

Scotia Canadian Equity Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2022 was \$293,722,182.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Financials	33.3%	Cash and Cash Equivalents	7.2%
Industrials	10.9%	Royal Bank of Canada	5.6%
Energy	8.0%	Bank of Montreal	5.0%
Communication Services	7.7%	Toronto-Dominion Bank, The	4.8%
Materials	7.4%	Onex Corporation, Subordinated Voting	3.8%
Cash and Cash Equivalents	7.2%	Franco-Nevada Corporation	3.5%
Information Technology	6.1%	Power Corporation of Canada	3.3%
Consumer Discretionary	5.4%	Intact Financial Corporation	3.1%
Health Care	5.4%	Canadian National Railway Company	3.1%
Consumer Staples	4.6%	Johnson & Johnson	3.0%
Real Estate	2.8%	Enbridge Inc.	2.9%
Utilities	1.3%	Boardwalk Real Estate Investment Trust	2.8%
Other Net Assets (Liabilities)	-0.1%	Bank of Nova Scotia, The	2.8%
		Canadian Pacific Railway Limited	2.8%
		PrairieSky Royalty Ltd.	2.7%
		Waste Connections Inc.	2.5%
		Alimentation Couche-Tard Inc., Class A	2.5%
		Restaurant Brands International Inc.	2.5%
		BCE Inc.	2.3%
		Microsoft Corporation	2.2%
		Loblaw Companies Limited	2.1%
		Visa Inc., Class A	2.1%
		Brookfield Asset Management Inc., Class A	1.9%
		CGI Group Inc., Class A	1.9%
		Manulife Financial Corporation	1.8%

® Registered trademarks of The Bank of Nova Scotia, used under licence. Scotia Global Asset Management® is a business name used by 1832 Asset Management L.P., a limited partnership, the general partner of which is wholly owned by The Bank of Nova Scotia. ScotiaFunds® are available through Scotia Securities Inc. and from other dealers and advisors. Scotia Securities Inc. is wholly owned by The Bank of Nova Scotia and is a member of the Mutual Fund Dealers Association of Canada.