

Scotia Dividend Balanced Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2022 was \$262,546,162.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Fixed Income Funds	33.6%	Scotia Canadian Income Fund, Series I	29.9%
Financials	21.6%	Fairfax Financial Holdings Limited	4.3%
Communication Services	8.5%	Northland Power Inc.	4.2%
Energy	8.2%	Royal Bank of Canada	3.8%
Materials	5.9%	Scotia Wealth Canadian Corporate Bond Pool, Series I	3.8%
Consumer Discretionary	4.3%	Rogers Communications Inc., Class B	3.3%
Utilities	4.2%	Toronto-Dominion Bank, The	3.1%
Industrials	3.7%	Enerflex Ltd.	3.0%
Information Technology	3.1%	Power Corporation of Canada	3.0%
Consumer Staples	2.2%	Bank of Nova Scotia, The	2.8%
Health Care	2.0%	Restaurant Brands International Inc.	2.3%
Real Estate	1.9%	Saputo Inc.	2.2%
Cash and Cash Equivalents	0.7%	TransCanada Corporation	2.0%
Other Net Assets (Liabilities)	0.1%	PrairieSky Royalty Ltd.	1.9%
		Shaw Communications Inc., Class B	1.8%
		Agnico-Eagle Mines Limited	1.7%
		Bank of Montreal	1.7%
		Kinross Gold Corporation	1.6%
		Texas Instruments Incorporated	1.5%
		CCL Industries Inc., Class B	1.5%
		TELUS Corporation	1.5%
		Parkland Fuel Corporation	1.4%
		Canadian Pacific Railway Limited	1.2%
		Medtronic PLC	1.2%
		Barrick Gold Corporation	1.1%

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