

Scotia Partners Balanced Growth Portfolio Class

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The Fund invests primarily in mutual funds managed by the Manager and/or third party investment managers. The simplified prospectus, annual information form and other information about the Underlying Funds are available on the Internet at www.sedar.com.

The total net asset value of the Fund as at March 31, 2023 was \$99,944,121.

| Portfolio Breakdown | % of net asset value | Top Holdings* | % of net asset value |
|--------------------------------|----------------------|--|----------------------|
| Foreign Equity Funds | 40.3% | Scotia Canadian Income Fund, Series I | 11.9% |
| Fixed Income Funds | 39.8% | Dynamic Canadian Bond Fund, Series O | 8.0% |
| Canadian Equity Funds | 19.8% | Scotia Canadian Dividend Fund, Series I | 6.9% |
| Cash and Cash Equivalents | 0.4% | Mackenzie Global Dividend Fund, Series O | 6.3% |
| Other Net Assets (Liabilities) | -0.3% | Dynamic Global Equity Fund, Series O | 6.3% |
| | | Mawer U.S. Equity Fund, Series O | 6.0% |
| | | 1832 AM Global Credit Pool, Series I | 6.0% |
| | | Dynamic Total Return Bond Fund, Series O | 5.9% |
| | | Mawer International Equity Fund, Series O | 4.5% |
| | | Scotia Global Growth Fund, Series I | 4.3% |
| | | Scotia Wealth High Yield Bond Pool, Series I | 4.1% |
| | | Scotia U.S. Opportunities Fund, Series I | 4.0% |
| | | Scotia Wealth Canadian Corporate Bond Pool, Series I | 3.9% |
| | | Scotia Canadian Growth Fund, Series I | 3.1% |
| | | Dynamic Value Fund of Canada, Series O | 2.9% |
| | | Dynamic Small Business Fund, Series O | 2.9% |
| | | 1832 AM International Growth Equity Pool, Series I | 2.6% |
| | | 1832 AM Emerging Markets Equity Pool, Series I | 2.3% |
| | | 1832 AM Fundamental Canadian Equity Pool, Series I | 2.0% |
| | | Scotia Wealth International Equity Pool, Series I | 2.0% |
| | | Dynamic Global Infrastructure Fund, Series O | 2.0% |
| | | Mackenzie Canadian Growth Fund, Series O | 2.0% |
| | | Cash and Cash Equivalents | 0.4% |

* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.

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