

## Scotia Canadian Dividend Class

### Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting [www.scotiafunds.com](http://www.scotiafunds.com), 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The Fund invests in shares of Scotia Canadian Dividend Fund (the "Underlying Fund"). Presented below is the Summary of Investment Portfolio of the Underlying Fund. The simplified prospectus, annual information form and other information about the Underlying Fund are available on the Internet at [www.sedar.com](http://www.sedar.com).

The total net asset value of the Fund as at March 31, 2023 was \$297,302,805.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Financials	26.8%	Cash and Cash Equivalents	6.2%
Energy	12.3%	Royal Bank of Canada	6.0%
Industrials	10.0%	Toronto-Dominion Bank, The	5.6%
Information Technology	9.1%	Enbridge Inc.	3.9%
Utilities	8.3%	Canadian Pacific Railway Limited	3.7%
Cash and Cash Equivalents	6.2%	Canadian National Railway Company	3.6%
Consumer Discretionary	6.1%	Canadian Natural Resources Ltd.	3.5%
Communication Services	6.1%	Microsoft Corporation	3.3%
Health Care	6.0%	Bank of Nova Scotia, The	3.0%
Consumer Staples	5.6%	Bank of Montreal	3.0%
Real Estate	2.6%	Visa Inc., Class A	3.0%
Materials	1.6%	Brookfield Corporation, Class A	2.8%
Other Net Assets (Liabilities)	-0.7%	Suncor Energy Inc.	2.6%
		Intact Financial Corporation	2.4%
		Rogers Communications Inc., Class B	2.3%
		Alimentation Couche-Tard Inc., Class A	2.3%
		Brookfield Infrastructure Partners LP	2.3%
		Oracle Corporation	2.2%
		Thermo Fisher Scientific Inc.	2.2%
		TELUS Corporation	2.2%
		TransCanada Corporation	2.2%
		McDonald's Corporation	1.8%
		American Tower Corporation	1.8%
		NIKE Inc., Class B	1.7%
		Johnson & Johnson	1.7%

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