

# Scotia U.S. Equity Fund

## Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting [www.scotiafunds.com](http://www.scotiafunds.com), 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2024 was \$485,599,267.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Information Technology	39.4%	NVIDIA Corporation	10.1%
Financials	17.0%	Microsoft Corporation	8.1%
Communication Services	11.0%	Apple Inc.	7.9%
Health Care	9.2%	Alphabet Inc., Class "C"	7.5%
Consumer Discretionary	7.7%	Progressive Corporation (The)	5.9%
Industrials	5.1%	Intuitive Surgical, Inc.	5.3%
Materials	4.3%	Amazon.com, Inc.	4.4%
Consumer Staples	3.5%	Sherwin-Williams Company (The)	4.3%
Cash and Short Term Instruments (Bank Overdraft)	1.6%	Cadence Design Systems, Inc.	3.8%
Index Based ETFs	1.5%	Costco Wholesale Corporation	3.5%
Other Net Assets (Liabilities)	-0.3%	Meta Platforms, Inc., Class "A"	3.5%
		Advanced Micro Devices, Inc.	3.3%
		Arista Networks, Inc.	3.3%
		Republic Services, Inc.	3.2%
		Danaher Corporation	3.2%
		Mastercard Incorporated, Class "A"	3.1%
		Moody's Corporation	2.9%
		Visa Inc., Class "A"	2.9%
		KLA Corporation	2.7%
		S&P Global Inc.	2.2%
		Old Dominion Freight Line, Inc.	1.9%
		AutoZone, Inc.	1.9%
		Cash and Short Term Instruments (Bank Overdraft)	1.6%
		Dynamic Active U.S. Equity ETF	1.5%
		Home Depot, Inc. (The)	1.5%

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