

## Scotia U.S. Equity Fund

### Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting [www.scotiafunds.com](http://www.scotiafunds.com), 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2022 was \$194,180,633.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Information Technology	35.7%	Apple Inc.	7.8%
Health Care	14.7%	Microsoft Corporation	7.3%
Financials	14.0%	Progressive Corporation, The	6.0%
Industrials	11.3%	Cadence Design Systems Inc.	5.8%
Consumer Discretionary	8.3%	Alphabet Inc., Class C	4.9%
Communication Services	5.6%	Republic Services Inc.	4.6%
Consumer Staples	4.9%	NVIDIA Corporation	4.5%
Materials	4.1%	Amazon.com Inc.	4.4%
Cash and Cash Equivalents	1.5%	Edwards Lifesciences Corporation	4.4%
Other Net Assets (Liabilities)	-0.1%	Union Pacific Corporation	4.4%
		S&P Global Inc.	4.3%
		Danaher Corporation	4.2%
		Sherwin-Williams Company, The	4.1%
		Moody's Corporation	3.6%
		Advanced Micro Devices Inc.	3.5%
		Visa Inc., Class A	3.0%
		Intuitive Surgical Inc.	2.9%
		MasterCard Inc., Class A	2.9%
		Home Depot Inc., The	2.3%
		Abbott Laboratories	2.1%
		Estee Lauder Companies Inc., The	2.1%
		Costco Wholesale Corporation	2.0%
		NIKE Inc., Class B	1.6%
		Old Dominion Freight Line Inc.	1.5%
		Cash and Cash Equivalents	1.5%

® Registered trademarks of The Bank of Nova Scotia, used under licence. Scotia Global Asset Management® is a business name used by 1832 Asset Management L.P., a limited partnership, the general partner of which is wholly owned by The Bank of Nova Scotia. ScotiaFunds® are available through Scotia Securities Inc. and from other dealers and advisors. Scotia Securities Inc. is wholly owned by The Bank of Nova Scotia and is a member of the Mutual Fund Dealers Association of Canada.