

Scotia Private Total Return Bond Pool - Series M

As of March 31, 2019

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$273,667,330.

Portfolio Breakdown

	% of net asset value
Federal Bonds	53.3%
Corporate Bonds	34.5%
Provincial Bonds	8.3%
Cash and Cash Equivalents	2.1%
Other Net Assets (Liabilities)	1.1%
Fixed Income Funds	0.7%

Top 25 Holdings

	% of net asset value
Government of Canada 2.25% Jun 01, 2029	23.4%
Government of Canada 5.75% Jun 01, 2033	7.9%
United States Treasury Notes 2.63% Feb 15, 2029	4.4%
Canada Government International Bond 2.75% Dec 01, 2064	3.7%
Queensland Treasury Corporation 2.75% Aug 20, 2027	3.6%
Province of Quebec 3.10% Dec 01, 2051	2.8%
Bank of Nova Scotia, The 2.98% Apr 17, 2023	2.6%
Toronto-Dominion Bank, The 3.01% May 30, 2023	2.5%
Canada Housing Trust No. 1 2.65% Dec 15, 2028	2.2%
Mexican Bonos 6.50% Jun 10, 2021	2.2%
Cash and Cash Equivalents	2.1%
Bank of Montreal 2.89% Jun 20, 2023	2.1%
Canada Housing Trust No. 1 2.65% Dec 15, 2028	2.0%
Government of Canada 2.00% Dec 01, 2051	1.9%
New Zealand Local Government Funding Agency 2.75% Apr 15, 2025	1.7%
Canadian Government Real Return Bond 4.00% Dec 01, 2031	1.7%
Canadian Imperial Bank of Commerce 2.30% Jul 11, 2022	1.6%
Province of Ontario 6.50% Mar 08, 2029	1.6%
Choice Properties Real Estate Investment Trust (Callable) 3.56% Jul 09, 2024	1.4%
Canadian Government Real Return Bond 4.25% Dec 01, 2026	1.3%
Royal Bank of Canada 2.95% May 01, 2023	1.2%
Loblaw Companies Limited (Callable) 4.86% Jun 12, 2023	1.0%
Morgan Stanley 3.13% Aug 05, 2021	0.8%
Bell Canada (Callable) 4.70% Jun 11, 2023	0.8%
Wells Fargo & Company (Callable) 3.18% Jan 08, 2024	0.8%



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