

Scotia Private Total Return Bond Pool

As of March 31, 2018

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2018 was \$517,366,665.

Portfolio Breakdown

	% of net asset value
Corporate Bonds	39.0%
Federal Bonds	28.6%
Provincial Bonds	26.8%
Cash and Cash Equivalents	7.5%
Mortgage-Backed Securities	0.9%
Other Net Assets (Liabilities)	-2.8%

Top 25 Holdings

	% of net asset value
Government of Canada Bonds 1.00% Jun 01, 2027	12.3%
Cash and Cash Equivalents	7.5%
Province of Ontario 2.60% Jun 02, 2027	7.2%
United States Treasury Notes 2.63% Feb 15, 2028	6.2%
Province of Ontario 2.80% Jun 02, 2048	6.2%
Province of Quebec 3.00% Sep 01, 2023	5.4%
Government of Canada 2.75% Dec 01, 2048	4.0%
Province of Alberta 2.55% Jun 01, 2027	3.0%
Queensland Treasury Corporation 2.75% Aug 20, 2027	2.6%
Province of Ontario 2.60% Jun 02, 2025	2.3%
Mexican Bonos 6.50% Jun 10, 2021	1.9%
United States Treasury Notes 3.00% Feb 15, 2048	1.8%
Bank of Nova Scotia, The 1.90% Dec 02, 2021	1.6%
New Zealand Local Government Funding Agency 2.75% Apr 15, 2025	1.4%
Canadian Imperial Bank of Commerce 1.64% Jul 12, 2021	1.3%
Toronto-Dominion Bank, The 1.91% Jul 18, 2023	1.1%
Choice Properties Real Estate Investment Trust (Callable) 3.56% Jul 09, 2024	1.0%
Wells Fargo & Company 2.09% Apr 25, 2022	0.9%
Loblaw Companies Limited (Callable) 4.86% Jun 12, 2023	0.9%
Avnet Inc. (Callable) 4.63% Jan 15, 2026	0.9%
Canadian Credit Card Trust II 1.83% Mar 24, 2020	0.9%
Royal Bank of Canada 1.65% Jul 15, 2021	0.8%
International Bank for Reconstruction & Development 3.50% Jan 22, 2021	0.8%
Bank of Montreal 1.61% Oct 28, 2021	0.8%
Apple Inc. (Callable) 3.25% Nov 23, 2025	0.8%



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