

# Scotia Canadian Small Cap Fund - Series M

As of March 31, 2019

## Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting [www.scotiafunds.com](http://www.scotiafunds.com), 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$23,764,160.

### Portfolio Breakdown

	% of net asset value
Industrials	23.8%
Cash and Cash Equivalents	21.2%
Real Estate	12.5%
Energy	11.2%
Information Technology	7.1%
Materials	6.7%
Consumer Discretionary	6.1%
Communication Services	4.0%
Health Care	3.9%
Consumer Staples	2.1%
Financials	1.7%
Other Net Assets (Liabilities)	-0.3%

### Top 25 Holdings

	% of net asset value
Cash and Cash Equivalents	21.2%
Boyd Group Income Fund	6.1%
Parkland Fuel Corporation	5.2%
Toromont Industries Ltd.	5.1%
Kinaxis Inc.	5.0%
CAE, Inc.	4.9%
People Corporation	4.6%
Altus Group Ltd.	4.6%
Quebecor Inc., Class B	4.0%
Parex Resources Inc.	3.1%
Aritzia Inc., Subordinated Voting	3.1%
Park Lawn Corporation	3.0%
Richelieu Hardware Ltd.	3.0%
Stella-Jones Inc.	2.9%
Kelt Exploration Ltd.	2.8%
Intertape Polymer Group Inc.	2.3%
Enghouse Systems Limited	2.2%
Jamieson Wellness Inc.	2.1%
Sienna Senior Living Inc.	2.1%
Colliers International Group Inc.	2.1%
InterRent Real Estate Investment Trust	2.0%
Allied Properties Real Estate Investment Trust	2.0%
Knight Therapeutics Inc.	1.9%
StorageVault Canada Inc.	1.7%
Trisura Group Ltd.	1.7%



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