

Scotia ARIA Equity Build Portfolio

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$61,991,006.

Portfolio Breakdown

	% of net asset value
Foreign Equity Funds	60.0%
Canadian Equity Funds	39.3%
Cash and Cash Equivalents	1.7%
Other Net Assets (Liabilities)	-1.0%

Top Holdings*

	% of net asset value
CI Cambridge Canadian Equity Corporate Class, Class I	19.7%
Scotia Global Growth Fund Series I	12.1%
Scotia U.S. Dividend Growers LP Series I	12.0%
Scotia Private International Equity Pool Series I	12.0%
Scotia Private Canadian Small Cap Pool Series I	9.8%
Scotia Private Emerging Markets Pool Series I	9.0%
1832 AM Global Completion LP Series I	6.0%
Scotia Private Global Real Estate Pool Series I	5.9%
Scotia Private Canadian All Cap Equity Pool Series I	5.9%
Scotia Private Canadian Mid Cap Pool Series I	3.9%
Scotia Private U.S. Mid Cap Value Pool Series I	3.0%
Cash and Cash Equivalents	1.7%

* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.