

Scotia Nasdaq Index Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$225,300,128.

Portfolio Breakdown

	% of net asset value
Treasury Bills	92.9%
Federal Bonds	6.5%
Cash	0.7%
Other Net Assets (Liabilities)	-0.1%

Top Holdings*

	% of net asset value
Cash and Cash Equivalents	100.1%

The Fund obtains its exposure to the international equity markets through investments in derivatives and money market instruments. The listed sector mix represents the Fund's exposure as a result.

* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.