

Scotia Global Small Cap Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$142,679,249.

Portfolio Breakdown

	% of net asset value
United States	37.1%
Cash and Cash Equivalents	26.4%
United Kingdom	10.8%
Japan	8.5%
Switzerland	5.0%
Hong Kong	4.0%
Mexico	2.5%
Norway	2.4%
Spain	2.2%
Brazil	2.1%
Finland	1.2%
Denmark	1.0%
Australia	0.3%
Singapore	0.3%
Sweden	0.3%
Other Net Assets (Liabilities)	-4.1%

Top 25 Holdings

	% of net asset value
Cash and Cash Equivalents	26.4%
Hill-Rom Holdings Inc.	3.5%
Dollar Tree Inc.	3.4%
Nexon Co., Ltd.	3.3%
Spirax-Sarco Engineering PLC	3.0%
Flowserve Corporation	3.0%
Expedia, Inc.	3.0%
Landstar System Inc.	2.9%
Take-Two Interactive Software Inc.	2.8%
Aeon Delight Co., Ltd.	2.7%
Live Nation Entertainment Inc.	2.6%
Techtronic Industries Co., Ltd.	2.6%
Stanley Black & Decker Inc.	2.6%
Sabre Corporation	2.5%
Kuehne + Nagel International AG	2.5%
Santen Pharmaceutical Co., Ltd.	2.5%
Bunzl PLC	2.5%
Dufry AG	2.5%
E*Trade Financial Corporation	2.5%
Scotts Miracle-Gro Co, The	2.5%
Sabre Insurance Group PLC	2.3%
Viscofan S.A.	2.2%
Odontoprev S.A.	2.1%
First Republic Bank	2.0%
Qualitas Controladora S.A.B. de C.V.	2.0%