

Scotia Global Equity Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$338,899,829.

Portfolio Breakdown

	% of net asset value
United States	34.8%
United Kingdom	9.1%
Cash and Cash Equivalents	8.7%
Netherlands	7.8%
Japan	6.3%
France	4.6%
Hong Kong	4.5%
Switzerland	4.5%
Singapore	4.4%
South Korea	3.9%
Norway	2.4%
Denmark	1.7%
Finland	1.6%
Mexico	1.6%
Sweden	1.5%
South Africa	1.3%
Brazil	1.2%
Other Net Assets (Liabilities)	0.1%

Top 25 Holdings

	% of net asset value
Cash and Cash Equivalents	8.7%
Samsung Electronics Co., Ltd.	3.9%
Microsoft Corporation	3.8%
Techtronic Industries Co., Ltd.	3.7%
Nexon Co., Ltd.	3.5%
Cognizant Technology Solutions Corporation	3.3%
Ross Stores, Inc.	3.2%
Visa Inc., Class A	3.2%
Koninklijke Philips NV	3.2%
Oracle Corporation	3.0%
Alphabet Inc., Class A	2.7%
Nestlé S.A.	2.6%
3M Company	2.6%
Wolters Kluwer NV	2.5%
Diageo PLC	2.5%
LVMH Moët Hennessy Louis Vuitton SA	2.5%
Booking Holdings Inc.	2.5%
Unilever NV	2.1%
Schneider Electric SA	2.1%
RELX PLC	2.0%
Topdanmark A/S	1.7%
Check Point Software Technologies Ltd.	1.7%
Progressive Corporation, The	1.7%
Costco Wholesale Corporation	1.7%
Nokian Renkaat Oyj	1.6%