

Scotia Selected Balanced Income Portfolio

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The Fund invests primarily in mutual funds managed by the Manager and/or third party investment managers. The simplified prospectus, annual information form and other information about the Underlying Funds are available on the Internet at www.sedar.com.

The total net asset value of the Fund as at March 31, 2019 was \$1,105,834,612.

Portfolio Breakdown

	% of net asset value
Fixed Income Funds	64.8%
Foreign Equity Funds	18.0%
Canadian Equity Funds	17.0%
Cash and Cash Equivalents	0.3%
Other Net Assets (Liabilities)	-0.1%

Top Holdings*

	% of net asset value
Dynamic Total Return Bond Fund Series O	20.0%
Scotia Canadian Income Fund Series I	16.0%
Dynamic Canadian Bond Fund Series O	15.9%
Scotia Private Canadian Corporate Bond Pool Series I	12.9%
Scotia Global Dividend Fund Series I	9.7%
Scotia Canadian Dividend Fund Series I	9.1%
Scotia Global Growth Fund Series I	5.5%
Dynamic Dividend Advantage Fund Series O	4.3%
Dynamic Small Business Fund Series O	3.6%
Scotia Global Equity Fund Series I	1.8%
Scotia Global Small Cap Fund Series I	1.0%
Cash and Cash Equivalents	0.3%

* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.