

Scotia CanAm Index Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$87,903,980.

Portfolio Breakdown

	% of net asset value
Treasury Bills	86.7%
Federal Bonds	15.5%
Cash	0.6%
Other Net Assets (Liabilities)	-2.8%

Top 25 Holdings

	% of net asset value
Microsoft Corporation	3.5%
Apple Inc.	3.4%
Amazon.com, Inc.	3.4%
Alphabet Inc., Class A	3.1%
Alphabet Inc., Class C	3.1%
Berkshire Hathaway Inc., Class B	1.9%
Facebook Inc.	1.8%
Johnson & Johnson	1.4%
Exxon Mobil Corporation	1.3%
Visa Inc., Class A	1.3%
JPMorgan Chase & Co.	1.3%
Walmart Inc.	1.1%
Bank of America Corporation	1.0%
Procter & Gamble Company, The	1.0%
Verizon Communications Inc.	0.9%
MasterCard, Inc., Class A	0.9%
Intel Corporation	0.9%
Cisco Systems, Inc.	0.9%
UnitedHealth Group Incorporated	0.9%
Pfizer Inc.	0.9%
Chevron Corporation	0.9%
AT&T Inc.	0.9%
Wells Fargo & Company	0.8%
Boeing Company, The	0.8%
Merck & Co., Inc.	0.8%

The Fund obtains its exposure to the U.S. equity markets through investments in derivatives and money market instruments. The listed sector mix represents the Fund's exposure as a result.