

Scotia Mortgage Income Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$404,470,579.

Portfolio Breakdown

	% of net asset value
Conventional Mortgages	92.5%
Cash and Cash Equivalents	7.5%
Other net assets (liabilities)	0.0%

Top Holdings*

	% of net asset value
Mortgages of 6 months or less	31.7%
Mortgages of more than 1 years to 2 years	25.6%
Mortgages of more than 6 months to 1 year	20.7%
Mortgages of more than 4 years to 5 years	7.9%
Cash and cash equivalents	7.5%
Mortgages of more than 6 years to 7 years	2.9%
Mortgages of more than 5 years to 6 years	2.5%
Mortgages of more than 2 years to 3 years	0.9%
Mortgages of more than 3 years to 4 years	0.3%

* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.