

Scotia Balanced Opportunities Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$918,160,410.

Portfolio Breakdown

	% of net asset value
Financials	14.8%
Federal Bonds	11.4%
Corporate Bonds	10.9%
Information Technology	9.0%
Industrials	8.3%
Provincial Bonds	7.7%
Energy	6.8%
Consumer Discretionary	5.9%
Health Care	5.0%
Consumer Staples	4.9%
Materials	4.4%
Communication Services	3.7%
Real Estate	3.0%
Utilities	2.1%
Cash and Cash Equivalents	1.2%
Other Net Assets (Liabilities)	0.6%
Index Based ETFs	0.2%
Municipal Bonds	0.1%

Top 25 Holdings

	% of net asset value
Government of Canada 2.25% Feb 01, 2021	3.1%
Government of Canada 2.75% Dec 01, 2048	2.0%
Canada Housing Trust No. 1 2.35% Jun 15, 2023	1.8%
Province of Quebec 3.50% Dec 01, 2048	1.8%
Government of Canada Bonds 0.50% Mar 01, 2022	1.8%
Province of Ontario 2.80% Jun 02, 2048	1.7%
Royal Bank of Canada	1.7%
Toronto-Dominion Bank, The	1.6%
Cash and Cash Equivalents	1.2%
Government of Canada 5.00% Jun 01, 2037	1.2%
Bank of Nova Scotia, The	1.0%
Apple Inc.	1.0%
Canadian National Railway Company	0.9%
Royal Bank of Canada 2.02% Jul 16, 2019	0.8%
Royal Bank of Canada 3.30% Sep 26, 2023	0.7%
Johnson & Johnson	0.7%
Canadian Natural Resources Ltd.	0.7%
Bank of Montreal 2.89% Jun 20, 2023	0.7%
Nutrien Ltd.	0.7%
Enbridge Inc.	0.7%
Suncor Energy, Inc.	0.6%
Exxon Mobil Corporation	0.6%
Berkshire Hathaway Inc., Class B	0.6%
JPMorgan Chase & Co.	0.6%
Microsoft Corporation	0.6%