

Scotia Canadian Equity Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$272,250,033.

Portfolio Breakdown

	% of net asset value
Financials	27.5%
Energy	12.4%
Communication Services	12.3%
Industrials	11.4%
Materials	8.3%
Consumer Staples	7.0%
Information Technology	6.7%
Cash and Cash Equivalents	6.5%
Health Care	3.6%
Consumer Discretionary	2.7%
Real Estate	1.6%
Other Net Assets (Liabilities)	0.0%

Top 25 Holdings

	% of net asset value
Cash and Cash Equivalents	6.5%
Royal Bank of Canada	4.8%
Toronto-Dominion Bank, The	4.7%
BCE Inc.	3.2%
Bank of Nova Scotia, The	3.1%
Shaw Communications, Inc., Class B	3.0%
Intact Financial Corporation	2.9%
Canadian National Railway Company	2.8%
Franco-Nevada Corporation	2.7%
Restaurant Brands International Inc.	2.7%
PrairieSky Royalty Ltd.	2.6%
Waste Connections Inc.	2.5%
CGI Group Inc., Class A	2.4%
Canadian Pacific Railway Limited	2.4%
Microsoft Corporation	2.4%
Toromont Industries Ltd.	2.4%
Power Corporation of Canada	2.3%
Canadian Natural Resources Ltd.	2.3%
Onex Corporation, Subordinated Voting	2.3%
Thermo Fisher Scientific, Inc.	2.3%
Manulife Financial Corporation	2.2%
Brookfield Asset Management Inc., Class A	2.2%
Alphabet Inc., Class C	2.1%
Alimentation Couche-Tard Inc., Class B	2.0%
Air Products and Chemicals, Inc.	2.0%