

# Scotia Canadian Balanced Fund

## Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting [www.scotiafunds.com](http://www.scotiafunds.com), 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$2,147,564,370.

### Portfolio Breakdown

	% of net asset value
Fixed Income Funds	43.6%
Financials	16.1%
Communication Services	7.2%
Energy	6.6%
Industrials	5.2%
Information Technology	5.1%
Consumer Staples	4.7%
Materials	4.3%
Health Care	3.1%
Consumer Discretionary	2.6%
Cash and Cash Equivalents	0.9%
Real Estate	0.7%
Other Net Assets (Liabilities)	-0.1%

### Top 25 Holdings

	% of net asset value
Scotia Canadian Income Fund Series I	43.6%
Royal Bank of Canada	2.7%
Toronto-Dominion Bank, The	2.4%
Shaw Communications, Inc., Class B	2.3%
BCE Inc.	2.3%
Restaurant Brands International Inc.	2.1%
Canadian Imperial Bank of Commerce	2.0%
Franco-Nevada Corporation	1.9%
Intact Financial Corporation	1.9%
Bank of Nova Scotia, The	1.9%
PrairieSky Royalty Ltd.	1.8%
CGI Group Inc., Class A	1.7%
Canadian National Railway Company	1.7%
Waste Connections Inc.	1.7%
Visa Inc., Class A	1.7%
Microsoft Corporation	1.7%
Manulife Financial Corporation	1.6%
Alimentation Couche-Tard Inc., Class B	1.5%
Alphabet Inc., Class C	1.4%
Power Corporation of Canada	1.4%
Canadian Natural Resources Ltd.	1.4%
Brookfield Asset Management Inc., Class A	1.3%
Loblaw Companies Limited	1.3%
Air Products and Chemicals, Inc.	1.3%
Thermo Fisher Scientific, Inc.	1.2%