

Scotia Canadian Growth Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$349,919,798.

Portfolio Breakdown

	% of net asset value
Financials	27.8%
Cash and Cash Equivalents	13.4%
Information Technology	10.9%
Consumer Staples	10.4%
Communication Services	9.1%
Industrials	8.3%
Energy	6.5%
Health Care	5.2%
Materials	4.5%
Consumer Discretionary	4.0%
Other Net Assets (Liabilities)	-0.1%

Top 25 Holdings

	% of net asset value
Cash and Cash Equivalents	13.4%
Royal Bank of Canada	6.8%
Toronto-Dominion Bank, The	6.7%
Alphabet Inc., Class C	4.6%
Alimentation Couche-Tard Inc., Class B	4.4%
Intact Financial Corporation	4.2%
Canadian National Railway Company	4.1%
Microsoft Corporation	4.1%
Suncor Energy, Inc.	3.9%
Bank of Nova Scotia, The	3.7%
Danaher Corporation	3.2%
Sherwin-Williams Company, The	3.0%
Brookfield Asset Management Inc., Class A	2.8%
MasterCard, Inc., Class A	2.7%
Bank of America Corporation	2.6%
Canadian Natural Resources Ltd.	2.6%
Costco Wholesale Corporation	2.5%
BCE Inc.	2.5%
CGI Group Inc., Class A	2.3%
Waste Connections Inc.	2.2%
Fortive Corporation	2.0%
Johnson & Johnson	2.0%
TELUS Corporation	2.0%
Restaurant Brands International Inc.	1.9%
Apple Inc.	1.9%