

Scotia Global Growth Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$1,246,577,612.

Portfolio Breakdown

	% of net asset value
United States	57.9%
United Kingdom	8.9%
Japan	5.9%
Hong Kong	4.7%
South Africa	3.9%
Germany	2.8%
France	2.5%
Cash and Cash Equivalents	2.1%
Brazil	2.0%
Switzerland	1.9%
Sweden	1.2%
Norway	1.1%
Canada	0.9%
Denmark	0.9%
Netherlands	0.7%
Ireland	0.6%
Singapore	0.5%
Australia	0.4%
China	0.4%
Italy	0.4%
Other Net Assets (Liabilities)	0.3%

Top 25 Holdings

	% of net asset value
Naspers Limited N Shares	3.8%
Prudential PLC	3.4%
Amazon.com, Inc.	3.3%
Alibaba Group Holding Ltd.	3.2%
Anthem, Inc.	2.7%
ICICI Bank Limited - ADR	2.4%
AIA Group Ltd.	2.3%
Moody's Corporation	2.3%
MasterCard, Inc., Class A	2.2%
Alphabet Inc., Class C	2.1%
Cash and Cash Equivalents	2.1%
Visa Inc., Class A	2.0%
Apache Corporation	1.7%
Ping An Insurance Group Company of China Ltd.	1.7%
SAP SE	1.7%
Pernod Ricard SA	1.7%
CRH PLC	1.4%
Banco Bradesco S.A., Preference	1.3%
Thermo Fisher Scientific, Inc.	1.3%
Waters Corporation	1.3%
Microsoft Corporation	1.2%
Facebook Inc.	1.2%
MS & AD Insurance Group Holdings, Inc.	1.2%
Taiwan Semiconductor Manufacturing Company Ltd. - ADR	1.2%
Kirby Corporation	1.2%