

Scotia U.S. Index Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$370,676,010.

Portfolio Breakdown

	% of net asset value
Information Technology	21.2%
Health Care	14.6%
Financials	12.7%
Consumer Discretionary	10.1%
Communication Services	10.1%
Industrials	9.9%
Consumer Staples	7.3%
Energy	5.4%
Utilities	3.3%
Real Estate	3.1%
Materials	2.2%
Cash and Cash Equivalents	0.4%
Other Net Assets (Liabilities)	-0.3%

Top 25 Holdings

	% of net asset value
Microsoft Corporation	3.8%
Apple Inc.	3.6%
Amazon.com, Inc.	3.1%
Facebook Inc.	1.7%
Berkshire Hathaway Inc., Class B	1.7%
Johnson & Johnson	1.6%
Alphabet Inc., Class C	1.5%
Alphabet Inc., Class A	1.5%
Exxon Mobil Corporation	1.5%
JPMorgan Chase & Co.	1.4%
Visa Inc., Class A	1.2%
Procter & Gamble Company, The	1.1%
Bank of America Corporation	1.1%
Verizon Communications Inc.	1.0%
Intel Corporation	1.0%
Cisco Systems, Inc.	1.0%
UnitedHealth Group Incorporated	1.0%
Pfizer Inc.	1.0%
Chevron Corporation	1.0%
AT&T Inc.	1.0%
Home Depot Inc., The	0.9%
Merck & Co., Inc.	0.9%
MasterCard, Inc., Class A	0.9%
Boeing Company, The	0.8%
Wells Fargo & Company	0.8%