

Scotia U.S. \$ Money Market Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$106,627,419.

Portfolio Breakdown

	% of net asset value
Commercial Paper	63.8%
Short Term Bonds	33.1%
Provincial Bonds	2.7%
Other Net Assets (Liabilities)	0.3%
Cash	0.1%

Top 25 Holdings

	% of net asset value
Export Development Canada 0.00% Jun 17, 2019	10.5%
Farm Credit Canada 0.00% Apr 29, 2019	10.5%
Farm Credit Canada 0.00% Apr 16, 2019	9.9%
Province of Ontario 0.00% Apr 24, 2019	8.4%
Province of Ontario 0.00% Apr 11, 2019	7.7%
Farm Credit Canada 0.00% Apr 01, 2019	5.6%
Province of Ontario 0.00% May 01, 2019	4.6%
Farm Credit Canada 0.00% Apr 12, 2019	4.5%
National Bank of Canada (Floating Rate) 2.89% Jun 12, 2020	2.3%
Province of Ontario 1.25% Jun 17, 2019	2.2%
Royal Bank of Canada 2.13% Mar 02, 2020	2.1%
Toronto-Dominion Bank, The (Floating Rate) 2.59% Sep 17, 2020	2.1%
Shell International Finance BV 4.30% Sep 22, 2019	2.0%
Omers Finance Trust 0.00% May 30, 2019	1.8%
Apple Inc. (Floating Rate) 2.89% May 06, 2019	1.6%
Bank of Montreal (Floating Rate) 2.77% Jun 15, 2020	1.4%
National Bank of Canada 2.89% Nov 02, 2020	1.3%
Bank of Montreal 2.00% Jul 18, 2019	1.1%
National Australia Bank Ltd. 2.40% Dec 09, 2019	1.1%
Bank of Nova Scotia (Floating Rate) 2.55% Dec 30, 2019	1.0%
Bank of Montreal (Floating Rate) 2.15% Dec 12, 2019	0.9%
John Deere Capital Corporation 1.70% Jan 15, 2020	0.8%
American Honda Finance Corporation (Floating Rate) 2.95% Feb 14, 2020	0.8%
Toyota Motor Finance Netherlands BV (Floating Rate) 3.03% Dec 12, 2019	0.7%
Royal Bank of Canada (Floating Rate) 2.22% Aug 29, 2019	0.6%