

Scotia Pacific Rim Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$16,162,510.

Portfolio Breakdown

	% of net asset value
Hong Kong	41.9%
United States	17.1%
Japan	12.0%
South Korea	7.8%
Taiwan	4.6%
Thailand	4.6%
Indonesia	3.9%
Cash and Cash Equivalents	2.7%
Philippines	2.6%
Switzerland	2.5%
Singapore	0.6%
Other Net Assets (Liabilities)	-0.3%

Top 25 Holdings

	% of net asset value
Ping An Insurance Group Company of China Ltd.	4.0%
Taiwan Semiconductor Manufacturing Company Ltd.	3.8%
Tencent Holdings Limited	3.8%
NetEase, Inc.	3.6%
Tsingtao Brewery Company Ltd.	3.5%
Huazhu Group Ltd. - ADR	3.5%
Alibaba Group Holding Ltd.	3.5%
ANTA Sports Products Ltd.	3.3%
Li Ning Co., Ltd.	3.3%
Amorepacific Corporation	3.2%
BYD Co., Ltd., Class H	3.1%
Baidu, Inc.	3.1%
Samsung Electronics Co., Ltd.	3.0%
Fuyao Glass Industry Group Co., Ltd.	2.8%
SMC Corporation	2.8%
TravelSky Technology Ltd.	2.8%
Square Enix Holdings Co., Ltd.	2.8%
Cash and Cash Equivalents	2.7%
Industrial and Commercial Bank of China Ltd., Class H	2.7%
Minor International PCL	2.7%
China Tower Corporation Ltd., Class H	2.7%
BDO Unibank, Inc.	2.6%
AIA Group Ltd.	2.6%
Sony Corporation	2.5%
Swatch Group AG, Class B	2.5%