

Scotia Private Canadian Preferred Share Pool - Series M

As of March 31, 2019

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$291,065,294.

Portfolio Breakdown

	% of net asset value
Financials	56.6%
Utilities	19.4%
Energy	18.3%
Communication Services	3.4%
Consumer Staples	1.4%
Cash and Cash Equivalents	1.3%
Other Net Assets (Liabilities)	-0.4%

Top 25 Holdings

	% of net asset value
Pembina Pipeline Corporation, 5.00%, Preferred, Series S-19	2.1%
Canadian Utilities Limited, 4.90%, Preferred, Series AA	2.0%
National Bank of Canada, 3.90%, Preferred, Series 32	1.9%
Manulife Financial Corporation, 5.60%, Preferred, Series 21	1.7%
Intact Financial Corporation, 4.20%, Preferred, Series 1	1.7%
Brookfield Renewable Partners LP, 5.50%, Preferred, Series 7	1.6%
Royal Bank of Canada, 3.60%, Preferred, Series BD	1.6%
Royal Bank of Canada, 4.90%, Preferred, Series BH	1.6%
Brookfield Asset Management Inc., 5.00%, Preferred, Series 44	1.6%
Bank of Montreal, 5.00%, Preferred, Series 35	1.6%
Enbridge Inc., 4.90%, Preferred, Series 19	1.5%
Toronto-Dominion Bank, The, 4.50%, Preferred, Series 16	1.5%
Bank of Montreal, 4.40%, Preferred, Series 42	1.5%
TransCanada Corporation, 4.90%, Preferred, Series 15	1.5%
Royal Bank of Canada, 3.60%, Preferred, Series BF	1.5%
Husky Energy Inc., 4.50%, Preferred, Series 3	1.4%
Brookfield Renewable Partners LP, 5.00%, Preferred, Series 13	1.4%
Brookfield Renewable Partners LP, 5.00%, Preferred, Series 11	1.4%
Canadian Imperial Bank of Commerce, 4.50%, Preferred, Series 47	1.4%
Bank of Montreal, 3.80%, Preferred, Series 33	1.3%
Toronto-Dominion Bank, The, 5.20%, Preferred, Series 22	1.3%
AltaGas Ltd., 5.25%, Preferred, Series I	1.3%
Canadian Imperial Bank of Commerce, 5.20%, Preferred, Series 49	1.3%
Power Financial Corporation, 5.15%, Preferred, Series V	1.3%
Cash and Cash Equivalents	1.3%



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