

# Scotia U.S. \$ Balanced Fund

## Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting [www.scotiafunds.com](http://www.scotiafunds.com), 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$74,664,227.

### Portfolio Breakdown

	% of net asset value
Federal Bonds	27.6%
Corporate Bonds	13.2%
Information Technology	10.7%
Financials	8.8%
Health Care	7.3%
Communication Services	7.2%
Consumer Discretionary	6.3%
Industrials	4.7%
Consumer Staples	4.4%
Energy	2.5%
Real Estate	1.8%
Index Based ETFs	1.7%
Materials	1.7%
Utilities	1.4%
Cash and Cash Equivalents	0.5%
Other Net Assets (Liabilities)	0.2%

### Top 25 Holdings

	% of net asset value
United States Treasury Notes 1.63% Nov 15, 2022	3.6%
United States Treasury Notes 2.50% Feb 15, 2046	3.2%
United States Treasury Notes 3.63% Feb 15, 2021	3.1%
United States Treasury Notes 4.50% Feb 15, 2036	3.0%
United States Treasury Notes 1.75% Oct 31, 2020	2.8%
United States Treasury Notes 2.88% Aug 15, 2028	2.5%
United States Treasury Notes 2.13% Nov 30, 2023	2.2%
United States Treasury Notes 2.25% Nov 15, 2025	2.1%
iShares PHLX Semiconductor ETF	1.7%
Microsoft Corporation	1.7%
Alphabet Inc., Class A	1.6%
United States Treasury Notes 2.75% Nov 15, 2042	1.5%
United States Treasury Notes 2.25% Nov 15, 2027	1.5%
Amazon.com, Inc.	1.4%
United States Treasury Notes 2.13% May 15, 2025	1.4%
Morgan Stanley (Callable) 3.74% Apr 24, 2023	1.4%
Walt Disney Company, The	1.3%
Facebook Inc.	1.2%
Kimco Realty Corporation (Callable) 2.70% Jan 01, 2024	1.1%
Toronto-Dominion Bank, The 3.25% Mar 11, 2024	1.0%
Crown Castle Towers LLC (Callable) 3.66% Nov 15, 2023	1.0%
American Tower Corporation	1.0%
Mondelez International, Inc.	1.0%
McDonald's Corporation	1.0%
Danaher Corporation	1.0%