

Scotia U.S. Dividend Growers LP

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$637,284,061.

Portfolio Breakdown		Top Holdings*	
	% of net asset value		% of net asset value
Information Technology	27.8%	Broadcom Ltd.	4.9%
Industrials	22.3%	Starbucks Corporation	4.8%
Consumer Discretionary	13.9%	American Tower Corporation	4.7%
Health Care	13.8%	Zoetis Inc.	4.7%
Financials	12.7%	NetApp, Inc.	4.7%
Real Estate	4.7%	Roper Technologies Inc.	4.6%
Consumer Staples	4.6%	Estee Lauder Companies Inc., The	4.6%
Cash and Cash Equivalents	0.2%	Home Depot Inc., The	4.6%
Other Net Assets (Liabilities)	0.0%	Broadridge Financial Solutions Inc.	4.6%
		Cisco Systems, Inc.	4.6%
		Danaher Corporation	4.6%
		Visa Inc., Class A	4.6%
		UnitedHealth Group Incorporated	4.5%
		Ross Stores, Inc.	4.5%
		Ingersoll-Rand PLC	4.5%
		Southwest Airlines Company	4.5%
		Cintas Corporation	4.4%
		Texas Instruments Incorporated	4.4%
		Bank of New York Mellon Corporation, The	4.3%
		Boeing Company, The	4.3%
		PNC Financial Services Group, Inc., The	4.2%
		Bank of America Corporation	4.2%
		Cash and Cash Equivalents	0.2%

* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.