

1832 AM Canadian Dividend LP

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$651,174,517.

Portfolio Breakdown

	% of net asset value
Financials	33.5%
Energy	11.9%
Industrials	11.7%
Communication Services	9.1%
Cash and Cash Equivalents	7.6%
Materials	7.1%
Consumer Staples	5.5%
Health Care	3.6%
Information Technology	3.6%
Real Estate	2.6%
Utilities	1.8%
Consumer Discretionary	1.2%
Other Net Assets (Liabilities)	0.8%

Top 25 Holdings

	% of net asset value
Cash and Cash Equivalents	7.6%
Toronto-Dominion Bank, The	4.6%
Fairfax Financial Holdings Limited	4.5%
Royal Bank of Canada	4.4%
Power Financial Corporation	4.2%
Bank of Nova Scotia, The	4.1%
Shaw Communications, Inc., Class B	3.5%
Canadian Imperial Bank of Commerce	2.8%
Brookfield Property Partners LP	2.6%
Agnico-Eagle Mines Limited	2.6%
Barrick Gold Corporation	2.4%
Pembina Pipeline Corporation	2.3%
Rogers Communications, Inc., Class B	2.3%
United Parcel Service, Inc., Class B	2.2%
PrairieSky Royalty Ltd.	2.2%
Thomson Reuters Corporation	2.1%
Morneau Shepell, Inc.	2.0%
Novartis AG	2.0%
Comcast Corporation, Class A	2.0%
Alimentation Couche-Tard Inc., Class B	2.0%
Brookfield Asset Management Inc., Class A	2.0%
Microsoft Corporation	2.0%
Industrial Alliance Insurance and Financial Services Inc.	1.9%
Northland Power Inc.	1.8%
Manulife Financial Corporation	1.8%