

1832 AM Canadian Preferred Share LP

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$50,071,253.

Portfolio Breakdown

	% of net asset value
Financials	43.4%
Energy	18.4%
Utilities	16.0%
Cash and Cash Equivalents	14.9%
Communication Services	5.1%
Corporate Bonds	2.5%
Real Estate	1.1%
Other Net Assets (Liabilities)	-1.4%

Top 25 Holdings

	% of net asset value
Cash and Cash Equivalents	14.9%
Great-West Lifeco Inc., 5.20%, Preferred, Series G	1.8%
Enbridge Inc., 4.00%, Preferred, Series L	1.8%
Canadian Imperial Bank of Commerce, 4.40%, Preferred, Series 45	1.6%
Brookfield Renewable Partners LP, Preferred, Series 5	1.5%
TransCanada Corporation, 4.00%, Preferred, Series 7	1.5%
TransAlta Corporation, 4.60%, Preferred, Series C	1.4%
Brookfield Properties Corporation, Inc., 6.15%, Preferred, Series N	1.4%
Sun Life Financial Inc., 4.75%, Preferred, Series A	1.4%
Sun Life Financial Inc., 4.80%, Preferred, Series 2	1.4%
Fortis Inc., 4.10%, Preferred, Series M	1.3%
BCE Inc., 4.15%, Preferred, Series AK	1.3%
TransCanada Corporation, 4.90%, Preferred, Series 15	1.3%
Brookfield Asset Management Inc., 4.85%, Preferred, Series 36	1.3%
Brookfield Properties Corporation, Inc., 5.10%, Preferred, Series R	1.3%
Pembina Pipeline Corporation, 4.90%, Preferred, Series 21	1.3%
TransAlta Corporation, 5.00%, Preferred, Series E	1.2%
Enbridge Inc., 4.00%, Preferred, Series 3	1.2%
TransCanada PipeLines Ltd. (Callable) 6.35% May 15, 2067	1.2%
Manulife Financial Corporation, 4.65%, Preferred, Series B	1.2%
BCE Inc., 4.85%, Preferred, Series AM	1.1%
Great-West Lifeco Inc., 5.15%, Preferred, Series Q	1.0%
Intact Financial Corporation, 4.20%, Preferred, Series 1	1.0%
Intact Financial Corporation, 4.20%, Preferred, Series 3	1.0%
Fairfax Financial Holdings Limited, 5.00%, Preferred, Series K	1.0%