

Scotia Global Low Volatility Equity LP

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$782,831,048.

Portfolio Breakdown

	% of net asset value
United States	61.3%
Japan	6.1%
Australia	5.4%
Switzerland	4.8%
Hong Kong	4.3%
Singapore	3.5%
United Kingdom	3.0%
New Zealand	2.7%
Norway	2.7%
Israel	1.7%
Sweden	1.2%
France	0.9%
Belgium	0.8%
Germany	0.8%
Austria	0.5%
Cash and Cash Equivalents	0.2%
Other Net Assets (Liabilities)	0.1%

Top 25 Holdings

	% of net asset value
Paychex, Inc.	1.2%
DTE Energy Company	1.1%
Clorox Company, The	1.1%
WEC Energy Group Inc.	1.1%
Procter & Gamble Company, The	1.1%
Hormel Foods Corporation	1.0%
Transurban Group	1.0%
Motorola Solutions, Inc.	1.0%
Kimberly-Clark Corporation	1.0%
Alliant Energy Corporation	1.0%
Arthur J. Gallagher & Co.	1.0%
Church & Dwight Co., Inc.	1.0%
Colgate-Palmolive Company	1.0%
O'Reilly Automotive, Inc.	1.0%
Genuine Parts Company	1.0%
Dollar Tree Inc.	1.0%
Swisscom AG	1.0%
UDR Inc.	1.0%
Republic Services, Inc.	1.0%
Gartner Inc., Class A	1.0%
McDonald's Holdings Company Japan Ltd.	1.0%
McCormick & Company, Inc.	1.0%
Chevron Corporation	1.0%
Ryman Healthcare Limited	1.0%
Spark New Zealand Ltd.	0.9%