

Scotia Private Options Income Pool - Series K

As of March 31, 2019

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$790,786,176.

Portfolio Breakdown

	% of net asset value
Cash-Covered Puts	80.6%
Covered Calls	9.7%
Long Equities	6.9%
Cash and Cash Equivalents	1.4%
Other Net Assets (Liabilities)	1.4%

Top 25 Holdings

	% of net asset value
Facebook Inc., Cash-Covered Puts	2.7%
Canadian Natural Resources Ltd., Cash-Covered Puts	2.1%
Halliburton Company, Long Equities, Cash-Covered Puts	2.1%
Marvell Technology Group Ltd., Cash-Covered Puts	2.0%
Citigroup Inc., Cash-Covered Puts	1.9%
Applied Materials Inc., Cash-Covered Puts	1.9%
Activision Blizzard Inc., Covered Calls, Cash-Covered Puts	1.8%
Air Canada, Cash-Covered Puts	1.7%
Alphabet Inc., Class A, Cash-Covered Puts	1.7%
Centene Corporation, Cash-Covered Puts	1.6%
CIGNA Corporation, Long Equities, Cash-Covered Puts	1.6%
Adobe Systems Incorporated, Written Put Options, Cash-Covered Puts	1.5%
Morgan Stanley, Long Equities, Cash-Covered Puts	1.5%
Cash and Cash Equivalents	1.4%
Carnival Corporation, Cash-Covered Puts	1.3%
Boeing Company, The, Cash-Covered Puts	1.3%
Constellation Brands Inc., Class A, Cash-Covered Puts	1.2%
Netflix Inc., Cash-Covered Puts	1.1%
Delta Air Lines Inc., Cash-Covered Puts	1.1%
NXP Semiconductors NV, Cash-Covered Puts	1.1%
Concho Resources Inc., Cash-Covered Puts	1.1%
Salesforce.com Inc., Cash-Covered Puts	1.1%
Take-Two Interactive Software Inc., Cash-Covered Puts	1.1%
XPO Logistics Inc., Cash-Covered Puts	1.1%
United Continental Holdings Inc., Cash-Covered Puts	1.1%



Enriched Thinking™

™ Trademark of The Bank of Nova Scotia, used under licence. © Registered Trademark of The Bank of Nova Scotia, used under licence.

Scotia Wealth Management™ consists of a range of financial services provided by The Bank of Nova Scotia (Scotiabank®); The Bank of Nova Scotia Trust Company (Scotiabank®); Private Investment Counsel, a service of 1832 Asset Management L.P.; 1832 Asset Management U.S. Inc.; Scotia Wealth Insurance Services Inc.; and ScotiaMcLeod®, a division of Scotia Capital Inc. Scotia Capital Inc. is a member of the Canadian Investor Protection Fund and the Investment Industry Regulatory Organization of Canada. Portfolio management and family office services are provided by 1832 Asset Management L.P. and 1832 Asset Management U.S. Inc.