

## Scotia Private U.S. Equity Pool - Series K

As of September 30, 2017

## Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting [www.scotiafunds.com](http://www.scotiafunds.com), 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2017 was \$166,112,683.

## Portfolio Breakdown

	% of net asset value
Information Technology	21.9%
Financials	14.1%
Health Care	13.7%
Consumer Discretionary	11.2%
Industrials	9.8%
Consumer Staples	7.8%
Energy	5.7%
Cash and Cash Equivalents	4.3%
Utilities	2.9%
Materials	2.8%
Real Estate	2.4%
Telecommunication Services	2.1%
Other Net Assets (Liabilities)	1.3%

## Top 25 Holdings

	% of net asset value
Cash and Cash Equivalents	4.3%
Apple Inc.	3.5%
Microsoft Corporation	2.5%
Facebook Inc.	1.8%
Amazon.com, Inc.	1.7%
Berkshire Hathaway Inc., Class B	1.5%
Johnson & Johnson	1.5%
Exxon Mobil Corporation	1.5%
JPMorgan Chase & Co.	1.5%
Alphabet Inc., Class C	1.3%
Alphabet Inc., Class A	1.3%
Bank of America Corporation	1.1%
Wells Fargo & Company	1.1%
AT&T Inc.	1.1%
Procter & Gamble Company, The	1.0%
Chevron Corporation	1.0%
Pfizer Inc.	0.9%
General Electric Company	0.9%
Verizon Communications Inc.	0.9%
Citigroup Inc.	0.9%
Home Depot Inc., The	0.8%
Visa Inc.	0.8%
UnitedHealth Group Incorporated	0.8%
Comcast Corporation, Class A	0.8%
Intel Corporation	0.8%



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