

Scotia Private U.S. Dividend Pool - Series K

As of March 31, 2019

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$1,531,136,240.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Information Technology	28.6%	Microsoft Corporation	5.5%
Industrials	13.9%	CDW Corporation	4.3%
Consumer Discretionary	12.4%	Ross Stores, Inc.	4.0%
Financials	10.7%	Oracle Corporation	4.0%
Health Care	9.8%	Walmart Inc.	4.0%
Consumer Staples	9.6%	Cognizant Technology Solutions Corporation	3.9%
Communication Services	5.9%	Progressive Corporation, The	3.6%
Cash and Cash Equivalents	3.6%	3M Company	3.6%
Energy	2.9%	Danaher Corporation	3.6%
Materials	2.7%	Cash and Cash Equivalents	3.6%
Other Net Assets (Liabilities)	-0.1%	Visa Inc., Class A	3.6%
		MasterCard, Inc., Class A	3.5%
		Union Pacific Corporation	3.3%
		Johnson & Johnson	3.2%
		Baxter International Inc.	3.1%
		Comcast Corporation, Class A	3.0%
		Valero Energy Corporation	2.9%
		Nestlé S.A.	2.9%
		Home Depot Inc., The	2.8%
		Stanley Black & Decker Inc.	2.8%
		Alphabet Inc., Class A	2.8%
		Unilever NV	2.8%
		Boeing Company, The	2.8%
		Expedia, Inc.	2.7%
		Booking Holdings Inc.	2.7%



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