

Scotia Private North American Dividend Pool - Series K

As of March 31, 2019

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$70,030,914.

Portfolio Breakdown

	% of net asset value
Financials	27.8%
Consumer Staples	13.1%
Industrials	11.0%
Information Technology	8.7%
Energy	8.3%
Materials	8.1%
Communication Services	7.3%
Health Care	5.8%
Consumer Discretionary	5.1%
Cash and Cash Equivalents	2.4%
Real Estate	2.4%
Other Net Assets (Liabilities)	0.0%

Top 25 Holdings

	% of net asset value
Royal Bank of Canada	5.3%
Toronto-Dominion Bank, The	5.2%
Canadian National Railway Company	4.5%
Microsoft Corporation	3.1%
Power Corporation of Canada	3.1%
Visa Inc., Class A	3.1%
Manulife Financial Corporation	2.9%
Brookfield Asset Management Inc., Class A	2.9%
Intact Financial Corporation	2.8%
Comcast Corporation, Class A	2.8%
Saputo Inc.	2.8%
Franco-Nevada Corporation	2.7%
McDonald's Corporation	2.6%
Alimentation Couche-Tard Inc., Class B	2.6%
BCE Inc.	2.5%
Apple Inc.	2.5%
PrairieSky Royalty Ltd.	2.5%
Cash and Cash Equivalents	2.4%
NIKE, Inc., Class B	2.4%
Brookfield Property Partners LP	2.4%
Air Products and Chemicals, Inc.	2.4%
United Parcel Service, Inc., Class B	2.4%
Danaher Corporation	2.3%
Johnson & Johnson	2.3%
Costco Wholesale Corporation	2.2%



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