

Scotia Canadian Small Cap Fund - Series K

As of March 31, 2019

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$23,764,160.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Industrials	23.8%	Cash and Cash Equivalents	21.2%
Cash and Cash Equivalents	21.2%	Boyd Group Income Fund	6.1%
Real Estate	12.5%	Parkland Fuel Corporation	5.2%
Energy	11.2%	Toromont Industries Ltd.	5.1%
Information Technology	7.1%	Kinaxis Inc.	5.0%
Materials	6.7%	CAE, Inc.	4.9%
Consumer Discretionary	6.1%	People Corporation	4.6%
Communication Services	4.0%	Altus Group Ltd.	4.6%
Health Care	3.9%	Quebecor Inc., Class B	4.0%
Consumer Staples	2.1%	Parex Resources Inc.	3.1%
Financials	1.7%	Aritzia Inc., Subordinated Voting	3.1%
Other Net Assets (Liabilities)	-0.3%	Park Lawn Corporation	3.0%
		Richelieu Hardware Ltd.	3.0%
		Stella-Jones Inc.	2.9%
		Kelt Exploration Ltd.	2.8%
		Intertape Polymer Group Inc.	2.3%
		Enghouse Systems Limited	2.2%
		Jamieson Wellness Inc.	2.1%
		Sienna Senior Living Inc.	2.1%
		Colliers International Group Inc.	2.1%
		InterRent Real Estate Investment Trust	2.0%
		Allied Properties Real Estate Investment Trust	2.0%
		Knight Therapeutics Inc.	1.9%
		StorageVault Canada Inc.	1.7%
		Trisura Group Ltd.	1.7%



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