

Scotia Income Advantage Fund - Series K

As of March 31, 2019

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$192,703,781.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Fixed Income Funds	25.0%	Cash and Cash Equivalents	16.1%
Cash and Cash Equivalents	16.1%	Scotia Total Return Bond LP Series I	16.0%
Corporate Bonds	11.3%	Scotia Money Market Fund Series I	3.4%
Financials	9.5%	Dynamic Credit Spectrum Fund Series O	2.8%
Communication Services	5.8%	Dynamic High Yield Bond Fund Series O	2.8%
Health Care	4.9%	BCE Inc.	1.7%
Utilities	4.7%	Comcast Corporation, Class A	1.7%
Energy	4.5%	Johnson & Johnson	1.6%
Real Estate	3.4%	Home Depot Inc., The	1.6%
Consumer Discretionary	3.4%	Fortis Inc.	1.6%
Information Technology	2.8%	Microsoft Corporation	1.4%
Industrials	2.7%	DowDuPont Inc.	1.3%
Consumer Staples	2.5%	Innergex Renewable Energy Inc.	1.3%
Foreign Equity Funds	1.3%	Killam Apartment Real Estate Investment Trust	1.2%
Materials	1.3%	UnitedHealth Group Incorporated	1.2%
Federal Bonds	0.4%	Brookfield Asset Management Inc., Class A	1.2%
Mortgage-Backed Securities	0.2%	Royal Bank of Canada	1.1%
Other Net Assets (Liabilities)	0.2%	Honeywell International Inc.	1.1%
		Costco Wholesale Corporation	1.1%
		Scotia Private Options Income Pool Series I	1.1%
		Enbridge Inc.	1.1%
		Sempra Energy	1.1%
		Verizon Communications Inc.	1.1%
		Starwood Property Trust Inc.	1.1%
		TJX Companies, Inc., The	1.1%



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