

Scotia Global Bond Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2019 was \$12,182,723.

Portfolio Breakdown

	% of net asset value
United States	80.7%
Australia	7.1%
United Kingdom	7.1%
Germany	5.2%
Cash and Cash Equivalents	0.4%
Other Net Assets (Liabilities)	-0.5%

Top Holdings*

	% of net asset value
United States Treasury Notes 3.13% Nov 15, 2028	64.1%
United States Treasury Notes 3.00% Aug 15, 2048	16.6%
Government of Australia 4.50% Apr 15, 2020	7.1%
United Kingdom Gilt 5.00% Mar 07, 2025	7.1%
Bundesrepublik Deutschland 3.25% Jul 04, 2021	5.2%
Cash and Cash Equivalents	0.4%

* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.