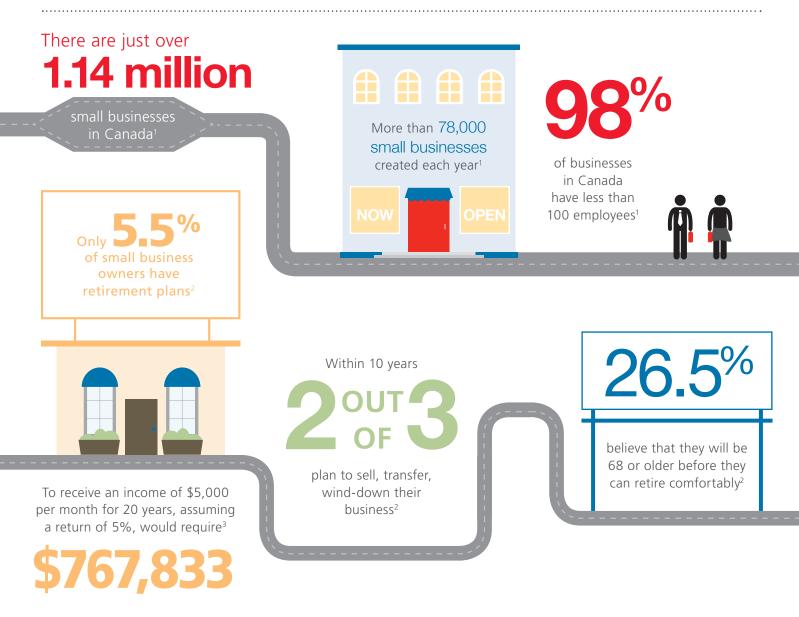# Small Business by the Numbers

Small business owners in Canada are significant drivers of the economy and job creation. While a business plan is a top priority for small business owners, succession and retirement planning are often neglected.

There are just over
1.14 million

small businesses in Canada[1]

More than 78,000
small businesses
created each year[1]

98%

of businesses in Canada have less than 100 employees[1]

Only **5.5%**
of small business owners have retirement plans[2]

Within 10 years
2 OUT OF 3

plan to sell, transfer, wind-down their business[2]

26.5%

believe that they will be 68 or older before they can retire comfortably[2]

To receive an income of $5,000 per month for 20 years, assuming a return of 5%, would require[3]

$767,833

While the numbers tell a story, everyone's situation is unique to them. Working with an advisor who understands your particular needs can ensure that you remain focused on what's right for you.

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