

Small Business by the Numbers

Small business owners in Canada are significant drivers of the economy and job creation. While a business plan is a top priority for small business owners, succession and retirement planning are often neglected.

There are just over
1.14 million

small businesses
in Canada¹

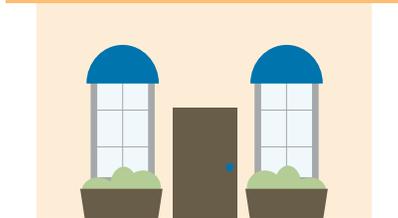


98%

of businesses
in Canada
have less than
100 employees¹



Only **5.5%**
of small business
owners have
retirement plans²



Within 10 years

2 OUT OF 3

plan to sell, transfer,
wind-down their
business²

26.5%

believe that they will be
68 or older before they
can retire comfortably²

To receive an income of \$5,000
per month for 20 years, assuming
a return of 5%, would require³

\$767,833

While the numbers tell a story, everyone's situation is unique to them. Working with an advisor who understands your particular needs can ensure that you remain focused on what's right for you.

¹ Innovation, Science and Economic Development Canada – Key Small Business Statistics – June 2016 | ² CFIB Survey – Succession Planning (May 2011) | ³ The rate of return is a hypothetical, compounded annual return and does not reflect actual results or the future returns or future value of a mutual fund or any other investment. Assumes reinvestment of all income and no transaction costs or taxes.

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