Today's retirement up close



The population

1 in 4

of Canadians say they expect to retire from the workforce between the ages **65** and **69**

20%

between the ages of 60 and 64

11%

between the ages of 55 and 59



Average years in retirement¹



19 years



22 years



Dollars and cents

Close to 2/3 (65%) of Canadians expecting to retire have been saving for an average of **15.5** years

Primary sources of income for those preparing for retirement²



How much do Canadians estimate they will need to fund their ideal retirement?

65%

23%

12%



less than \$1 million



\$1 million to \$1.9 million





Retirement priorities



33% Keeping healthy and maintaining a healthy lifestyle



31% Maintaining a comfortable lifestyle and meeting health needs

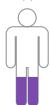


12% Travelling

65%

Top retirement concern

Not having enough money to support one's retirement



1/4 of Canadians agree that saving for retirement seems too far in the future.

All data from Scotiabank: Global Brand and Customer Insights, The Canadian Saving and Investing Mindset – "The Highlights", May 2016, unless otherwise stated.

¹ Government of Canada, Financial Consumer Agency of Canada, 2014.

² Statistics Canada, Canadian Financial Capability Survey, 2009 and 2014.



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