Today’s retirement up close

**The population**

1 in 4 of Canadians say they expect to retire from the workforce between the ages 65 and 69

20% between the ages of 60 and 64

11% between the ages of 55 and 59

**Dollars and cents**

Close to 2/3 (65%) of Canadians expecting to retire have been saving for an average of 15.5 years

Primary sources of income for those preparing for retirement:

- Workplace pensions: 34%
- RRSPs/RIFs: 31%
- Government pensions: 13%
- Don’t know: 12%
- Other: 10%

How much do Canadians estimate they will need to fund their ideal retirement?

- 65%: less than $1 million
- 23%: $1 million to $1.9 million
- 12%: $2M or more

**Average years in retirement**

- Men: 19 years
- Women: 22 years

**Retirement priorities**

- 33% Keeping healthy and maintaining a healthy lifestyle
- 31% Maintaining a comfortable lifestyle and meeting health needs
- 12% Travelling

**Top retirement concern**

Not having enough money to support one’s retirement

65% of Canadians agree that saving for retirement seems too far in the future.


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