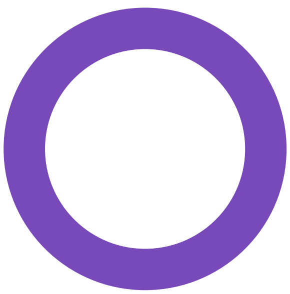
Scotia Low Carbon Canadian Fixed Income Fund

A high-quality, low-carbon fund

Climate change is one of the key challenges of our time. The transition to a sustainable economy will present a broad array of financial risks and opportunities. Alongside the call for reduced dependency on fossil fuels globally, many investors are increasingly seeking ways to lower their portfolio's carbon exposure without sacrificing investment results.

Scotia Low Carbon Canadian Fixed Income Fund is part of Scotia Global Asset Management's growing suite of ESG mutual funds.

At a glance



Target Asset Mix

- Fixed Income

PORTFOLIO ADVISOR	1832 Asset Management L.P.
SUB-ADVISOR	Jarislowsky, Fraser Limited
BENCHMARK	FTSE Canada Universe Bond Index
RISK RATING	Low-medium
TIME HORIZON	Medium to long
DISTRIBUTION FREQUENCY	Monthly

Diversified across issuer types (corporate and government), credit rating and duration. May invest in green bonds.

Why invest?

Scotia Low Carbon Canadian Fixed Income Fund is intended for environmentally conscious investors who want to generate regular income and seek modest capital gains with lower carbon intensity than the broader market.

May invest in green bonds, an important mechanism for financing environmentally friendly projects and the transition to a low-carbon economy.[1]

Minimizes the cyclical highs and lows of dedicated energy exposure by excluding energy sector[2] and non-energy sector businesses that are materially exposed to the fossil fuel supply chain.

Seeks to benefit from the transition to a low-carbon economy by focusing on corporate bond issuers that are less dependent on fossil fuels for their long-term success.

Targets high-quality businesses that offer a sustainable competitive advantage, industry leadership, financial strength and create value over time.

1 Green bond allocations may be included in Scotia Low Carbon Canadian Fixed Income Fund only and are subject to prudent portfolio diversification.

2 Energy sector as defined by FTSE Energy Industry Group for corporate bonds. Renewable energy companies as defined by the portfolio manager are permitted in the low-carbon funds.

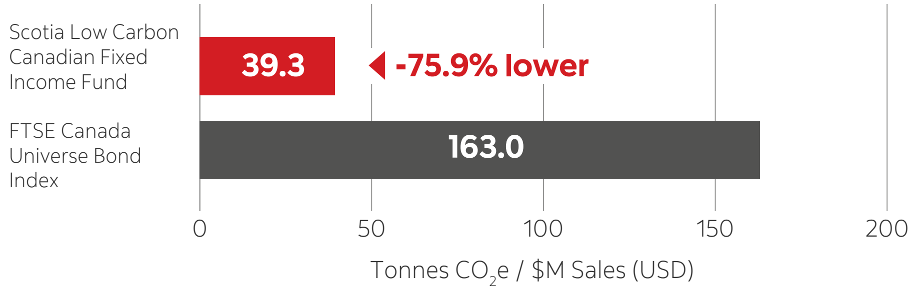
Scotia Funds®

Measuring Carbon Intensity

Scotia Low Carbon Canadian Fixed Income Fund is designed to have a lower weighted average carbon intensity than its benchmark index. The carbon intensity of the fund is determined by measuring direct CO_2 emissions[3] from the individual corporate bond issuers in the fund as well as emissions from purchased energy[4] relative to their corporate revenues.

Weighted Average Carbon Intensity

Fund holdings using available carbon intensity data as at December 31, 2024.



Carbon Intensity = tCO_2e/$M USD revenue. For Fund, data availability is 48.1% with 2.1% comprised of MSCI estimates; for benchmark, data availability is 34.6% with 2.4% comprised of MSCI estimates. Data Sources: JFL and MSCI. Emissions include Scope 1 and Scope 2 Emissions.

[3] Scope 1 emissions are direct greenhouse gas (GHG) emissions that occur from sources that are controlled or owned by an organization (e.g., emissions associated with fuel combustion in boilers, furnaces, vehicles).

[4] Scope 2 emissions. Carbon Intensity is expressed in metric tonnes of Scope 1 & 2 carbon dioxide equivalent (CO_2e) emissions per million USD in revenue generated by the business. A weighted average carbon intensity methodology is used, whereby the carbon intensity of each equity and corporate bond holding is proportionally weighted based on its representation in the fund. The weighted average carbon intensityis measured periodically for the low-carbon funds and their benchmark.

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Scotia Global Asset Management®