

*No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise.*

#### **AMENDMENT NO. 4**

**Dated February 22, 2022  
to the Simplified Prospectus dated May 21, 2021  
as amended by Amendment No. 1 dated August 20, 2021  
as amended by Amendment No. 2 dated September 27, 2021 and  
as amended by Amendment No. 3 dated November 8, 2021 of**

##### *Cash Equivalent Funds*

Scotia Money Market Fund (Pinnacle Series, Series A, Series I, Series K and Series M units)  
Scotia U.S. \$ Money Market Fund (Series A and Series M units)

##### *Income Funds*

Scotia Canadian Bond Fund (Series A, Series I and Series M units)  
Scotia Canadian Income Fund (Series A, Series F, Series I, Series K and Series M units)  
Scotia Conservative Fixed Income Portfolio (Series A units)  
Scotia Global Bond Fund (Series A, Series F and Series I units)  
Scotia Low Carbon Canadian Fixed Income Fund (Series A, Series F, Series I, Series K and Series M units)  
Scotia Mortgage Income Fund (Series A, Series F, Series I, Series K and Series M units)  
Scotia U.S. \$ Bond Fund (Series A, Series F, Series K and Series M units)

##### *Balanced Funds*

Scotia Canadian Balanced Fund (Series A, Series D and Series F units)  
Scotia Diversified Balanced Fund (Series A, Series D and Series F units)  
Scotia Diversified Monthly Income Fund (Series A, Series D, Series F and Series M units)  
Scotia Dividend Balanced Fund (Series A, Series D and Series I units)  
Scotia Global Balanced Fund (Series A, Series D and Series I units)  
Scotia Income Advantage Fund (Series A, Series D, Series K and Series M units)  
Scotia Low Carbon Global Balanced Fund (Series A and Series F units)  
Scotia U.S. \$ Balanced Fund (Series A units)

##### *Equity Funds*

Scotia Canadian Dividend Fund (Series A, Series F, Series I, Series K and Series M units)  
Scotia Canadian Equity Fund (Series A, Series F and Series I units)  
Scotia Canadian Growth Fund (Series A, Series F and Series I units)  
Scotia Canadian Small Cap Fund (Series A, Series F, Series I, Series K and Series M units)  
Scotia Resource Fund (Series A, Series F and Series I units)  
Scotia U.S. Dividend Fund (Series A and Series I units)  
Scotia U.S. Equity Fund (Series A, Series F and Series I units)  
Scotia U.S. Opportunities Fund (Series A, Series F and Series I units)  
Scotia European Equity Fund (Series A, Series F and Series I units)  
Scotia International Equity Fund (Series A, Series F and Series I units)  
Scotia Global Dividend Fund (Series A and Series I units)  
Scotia Global Equity Fund (Series A, Series F and Series I units)  
Scotia Global Growth Fund (Series A, Series F and Series I units)  
Scotia Global Small Cap Fund (Series A, Series F and Series I units)  
Scotia Low Carbon Global Equity Fund (Series A, Series F, Series I, Series K and Series M units)

##### *Index Funds*

Scotia Canadian Bond Index Fund (Series A, Series D, Series F and Series I units)  
Scotia Canadian Equity Index Fund (Series A, Series D, Series F and Series I units)  
Scotia International Equity Index Fund (Series A, Series D, Series F and Series I units)  
Scotia Nasdaq Index Fund (Series A, Series D and Series F units)  
Scotia U.S. Equity Index Fund (Series A, Series D, Series F and Series I units)

##### *Corporate Class Funds*

Scotia Canadian Dividend Class (Series A shares)

Scotia Canadian Equity Blend Class (Series A shares)  
Scotia U.S. Equity Blend Class (Series A shares)  
Scotia International Equity Blend Class (Series A shares)  
Scotia Global Dividend Class (Series A shares)

#### **Portfolio Funds**

Scotia Selected Income Portfolio (Series A and Series T units)  
Scotia Selected Balanced Income Portfolio (Series A, Series F and Series T units)  
Scotia Selected Balanced Growth Portfolio (Series A, Series F and Series T units)  
Scotia Selected Growth Portfolio (Series A, Series F and Series T units)  
Scotia Selected Maximum Growth Portfolio (Series A, Series F and Series T units)

Scotia Partners Income Portfolio (Series A and Series T units)  
Scotia Partners Balanced Income Portfolio (Series A, Series F and Series T units)  
Scotia Partners Balanced Income Portfolio Class (Series A and Series T shares)  
Scotia Partners Balanced Growth Portfolio (Series A, Series F and Series T units)  
Scotia Partners Balanced Growth Portfolio Class (Series A and Series T shares)  
Scotia Partners Growth Portfolio (Series A, Series F and Series T units)  
Scotia Partners Growth Portfolio Class (Series A and Series T shares)  
Scotia Partners Maximum Growth Portfolio (Series A, Series F and Series T units)  
Scotia Partners Maximum Growth Portfolio Class (Series A and Series T shares)

Scotia INNOVA Income Portfolio Class (Series A shares)  
Scotia INNOVA Income Portfolio (Series A and Series T units)  
Scotia INNOVA Balanced Income Portfolio (Series A and Series T units)  
Scotia INNOVA Balanced Income Portfolio Class (Series A and Series T shares)  
Scotia INNOVA Balanced Growth Portfolio (Series A and Series T units)  
Scotia INNOVA Balanced Growth Portfolio Class (Series A and Series T shares)  
Scotia INNOVA Growth Portfolio (Series A and Series T units)  
Scotia INNOVA Growth Portfolio Class (Series A and Series T shares)  
Scotia INNOVA Maximum Growth Portfolio (Series A and Series T units)  
Scotia INNOVA Maximum Growth Portfolio Class (Series A and Series T shares)

Scotia Aria Conservative Build Portfolio (Premium Series units)  
Scotia Aria Conservative Defend Portfolio (Premium Series, Premium TL Series, Premium T Series and Premium TH Series units)  
Scotia Aria Conservative Pay Portfolio (Premium Series, Premium TL Series, Premium T Series and Premium TH Series units)  
Scotia Aria Moderate Build Portfolio (Premium Series units)  
Scotia Aria Moderate Defend Portfolio (Premium Series, Premium TL Series, Premium T Series and Premium TH Series units)  
Scotia Aria Moderate Pay Portfolio (Premium Series, Premium TL Series, Premium T Series and Premium TH Series units)  
Scotia Aria Progressive Build Portfolio (Premium Series units)  
Scotia Aria Progressive Defend Portfolio (Premium Series, Premium TL Series, Premium T Series and Premium TH Series units)  
Scotia Aria Progressive Pay Portfolio (Premium Series, Premium TL Series, Premium T Series and Premium TH Series units)  
Scotia Aria Equity Build Portfolio (Premium Series units)  
Scotia Aria Equity Defend Portfolio (Premium Series, Premium TL Series, Premium T Series and Premium TH Series units)  
Scotia Aria Equity Pay Portfolio (Premium Series, Premium TL Series, Premium T Series and Premium TH Series units)

Pinnacle Balanced Portfolio (Series A and Series F units)

(each a “**Fund**” and collectively, the “**Funds**”)

This Amendment No. 4 dated February 22, 2022 to the simplified prospectus dated May 21, 2021, as amended by Amendment No. 1 dated August 20, 2021, Amendment No. 2 dated September 27, 2021 and Amendment No. 3 dated November 8, 2021 (the “**Simplified Prospectus**”), relating to the offering of the Funds, provides certain additional information relating to the Funds and the Simplified Prospectus should be read subject to this information. All references to page numbers in the Simplified Prospectus are to the commercial version of the Simplified Prospectus filed with the Canadian securities regulatory authorities on SEDAR on May 21, 2021. All capitalized terms have the same meanings as set forth in the Simplified Prospectus, unless otherwise specifically defined in this Amendment No. 4.

## **Summary**

The Canadian Securities Administrators have published rule amendments that effective June 1, 2022 prohibit the payment of trailing commissions to order-execution-only (“OEO”) dealers, which includes discount brokers and other dealers that do not make a suitability determination, in connection with an investor’s purchase and ongoing ownership of fund securities in an account held through an OEO dealer (“OEO accounts”).

The Simplified Prospectus is being amended to reflect the new offering of Series F and Series FT securities of certain Funds and that Series F and Series FT securities of the Funds are eligible for purchase or switches through OEO dealers. On or about April 14, 2022, any remaining Series A, Series D, Series T, Premium Series, Premium TL Series, Premium T Series and Premium TH Series securities of a Fund held in an OEO account will be reclassified by us into a non-trailing commission paying series of the same Fund. On or before June 1, 2022, Series D securities of the applicable Funds will be terminated.

### *Other Changes*

The Simplified Prospectus is also being amended to reflect the removal of Scotia Securities Inc. as the principal distributor of Series F securities of the Funds and the change to the minimum investment amounts in connection with purchases of the Scotia Partners Portfolios and the Scotia INNOVA Portfolios.

## **Amendments**

The Simplified Prospectus is amended as follows:

### **New Offering of Series F and Series FT Securities and Other Changes**

1. On the front cover page, the rows referencing the following Funds are deleted in their entirety and replaced with the following, respectively:

“Scotia Money Market Fund (Pinnacle Series, Series A, Series F, Series I, Series K and Series M units)”

“Scotia U.S. \$ Money Market Fund (Series A, Series F and Series M units)”

“Scotia Canadian Bond Fund (Series A, Series F, Series I and Series M units)”

“Scotia Conservative Fixed Income Portfolio (Series A and Series F units)”

“Scotia Dividend Balanced Fund (Series A, Series D, Series F and Series I units)”

“Scotia Global Balanced Fund (Series A, Series D, Series F and Series I units)”

“Scotia Income Advantage Fund (Series A, Series D, Series F, Series K, and Series M units)”

“Scotia U.S. \$ Balanced Fund (Series A and Series F units)”

“Scotia U.S. Dividend Fund (Series A, Series F and Series I units)”

“Scotia Global Dividend Fund (Series A, Series F and Series I units)”

“Scotia Selected Income Portfolio (Series A, Series F, Series FT and Series T units)”

“Scotia Selected Balanced Income Portfolio (Series A, Series F, Series FT and Series T units)”

“Scotia Selected Balanced Growth Portfolio (Series A, Series F, Series FT and Series T units)”

“Scotia Selected Growth Portfolio (Series A, Series F, Series FT and Series T units)”

“Scotia Selected Maximum Growth Portfolio (Series A, Series F, Series FT and Series T units)”

“Scotia Partners Income Portfolio (Series A, Series F, Series FT and Series T units)”

“Scotia Partners Balanced Income Portfolio (Series A, Series F, Series FT and Series T units)”

“Scotia Partners Balanced Growth Portfolio (Series A, Series F, Series FT and Series T units)”

“Scotia Partners Growth Portfolio (Series A, Series F, Series FT and Series T units)”

“Scotia Partners Maximum Growth Portfolio (Series A, Series F, Series FT and Series T units)”  
 “Scotia INNOVA Income Portfolio (Series A, Series F, Series FT and Series T units)”  
 “Scotia INNOVA Balanced Income Portfolio (Series A, Series F, Series FT and Series T units)”  
 “Scotia INNOVA Balanced Growth Portfolio (Series A, Series F, Series FT and Series T units)”  
 “Scotia INNOVA Growth Portfolio (Series A, Series F, Series FT and Series T units)”  
 “Scotia INNOVA Maximum Growth Portfolio (Series A, Series F, Series FT and Series T units)”  
 “Scotia Aria Conservative Build Portfolio (Premium Series and Series F units)”  
 “Scotia Aria Conservative Defend Portfolio (Premium Series, Premium TL Series, Premium T Series, Premium TH Series, Series F and Series FT units)”  
 “Scotia Aria Conservative Pay Portfolio (Premium Series, Premium TL Series, Premium T Series, Premium TH Series and Series F units)”  
 “Scotia Aria Moderate Build Portfolio (Premium Series and Series F units)”  
 “Scotia Aria Moderate Defend Portfolio (Premium Series, Premium TL Series, Premium T Series, Premium TH Series and Series F units)”  
 “Scotia Aria Moderate Pay Portfolio (Premium Series, Premium TL Series, Premium T Series, Premium TH Series and Series F units)”  
 “Scotia Aria Progressive Build Portfolio (Premium Series and Series F units)”  
 “Scotia Aria Progressive Defend Portfolio (Premium Series, Premium TL Series, Premium T Series, Premium TH Series and Series F units)”  
 “Scotia Aria Progressive Pay Portfolio (Premium Series, Premium TL Series, Premium T Series, Premium TH Series and Series F units)”  
 “Scotia Aria Equity Build Portfolio (Premium Series and Series F units)”  
 “Scotia Aria Equity Defend Portfolio (Premium Series, Premium TL Series, Premium T Series, Premium TH Series and Series F units)”  
 “Scotia Aria Equity Pay Portfolio (Premium Series, Premium TL Series, Premium T Series, Premium TH Series, Series F and Series FT units)”  
 “Scotia Canadian Dividend Class (Series A and Series F shares)”  
 “Scotia Canadian Equity Blend Class (Series A and Series F shares)”  
 “Scotia U.S. Equity Blend Class (Series A and Series F shares)”  
 “Scotia International Equity Blend Class (Series A and Series F shares)”  
 “Scotia Global Dividend Class (Series A and Series F shares)”  
 “Scotia Partners Balanced Income Portfolio Class (Series A, Series F, Series FT and Series T shares)”  
 “Scotia Partners Balanced Growth Portfolio Class (Series A, Series F, Series FT and Series T shares)”  
 “Scotia Partners Growth Portfolio Class (Series A, Series F, Series FT and Series T shares)”  
 “Scotia Partners Maximum Growth Portfolio Class (Series A, Series F, Series FT and Series T shares)”  
 “Scotia INNOVA Income Portfolio Class (Series A<sup>1</sup> and Series F shares)”  
 “Scotia INNOVA Balanced Income Portfolio Class (Series A, Series F, Series FT and Series T shares)”  
 “Scotia INNOVA Balanced Growth Portfolio Class (Series A, Series F, Series FT and Series T shares)”  
 “Scotia INNOVA Growth Portfolio Class (Series A, Series F, Series FT and Series T shares)”  
 “Scotia INNOVA Maximum Growth Portfolio Class (Series A, Series F, Series FT and Series T shares)”.

2. On the front cover page, note 1 is deleted in its entirety and replaced with the following note 1:

“Series A shares of the Scotia INNOVA Income Portfolio Class is currently closed to new purchases or switches of securities from other funds into this series. This series may be re-opened at a later date.”

3. On page 1, under the heading “Fund specific information”, the last two sentences in the first paragraph are deleted and replaced with:

“The Trust Funds offer one or more of Series A, Series F, Series FT, Series D, Series I, Series K, Series M, Series T, Pinnacle Series, Premium Series, Premium TL Series, Premium T Series and Premium TH Series units. The Corporate Funds offer one or more of Series A, Series F, Series FT and Series T shares.”

4. Scotia Money Market Fund

- a) On page 6, in the table under the heading “Fund details” for Scotia Money Market Fund, the following is amended:

(i) in the row “Start date”, “Series F units: March 7, 2022” is added as a new row under “Series A units: August 30, 1990”; and

(ii) in the row “Type of securities”, “Pinnacle Series, Series A, Series I, Series K and Series M units of a mutual fund trust” is deleted and replaced with “Pinnacle Series, Series A, Series F, Series I, Series K and Series M units of a mutual fund trust”.

- b) On page 7, under the heading “Fund expenses indirectly borne by investors”, the sentence immediately following the table is deleted in its entirety and replaced with the following:

“No information is available for Series F and Series I units of the fund as these series were not operational at the end of the last completed financial year.”

5. Scotia U.S. \$ Money Market Fund

- a) On page 9, in the table under the heading “Fund details” for Scotia U.S. \$ Money Market Fund, the following is amended:

(i) in the row “Start date”, “Series F units: March 7, 2022” is added as a new row under “Series A units: September 3, 1996”; and

(ii) in the row “Type of securities”, “Series A and Series M units of a mutual fund trust” is deleted and replaced with “Series A, Series F and Series M units of a mutual fund trust”.

- b) On page 10, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F units of the fund as this series was not operational at the end of the last completed financial year.”

6. Scotia Canadian Bond Fund

- a) On page 18, in the table under the heading “Fund details” for Scotia Canadian Bond Fund, the following is amended:

(i) in the row “Start date”, “Series F units: March 7, 2022” is added as a new row under “Series A units: September 8, 2009”; and

(ii) in the row “Type of securities”, “Series A, Series I and Series M units of a mutual fund trust” is deleted and replaced with “Series A, Series F, Series I and Series M units of a mutual fund trust”.

- b) On page 19, under the heading “Fund expenses indirectly borne by investors”, the sentence immediately following the table is deleted in its entirety and replaced with the following:

“No information is available for Series F and Series M units of the fund as these series were not operational at the end of the last completed financial year.”

7. Scotia Conservative Fixed Income Portfolio

- a) On page 22, in the table under the heading “Fund details” for Scotia Conservative Fixed Income Portfolio, the following is amended:
- (i) in the row “Start date”, “Series F units: March 7, 2022” is added as a new row under “Series A units: January 27, 2014”; and
  - (ii) in the row “Type of securities”, “Series A units of a mutual fund trust” is deleted and replaced with “Series A and Series F units of a mutual fund trust”
- b) On page 23, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:
- “No information is available for Series F units of the fund as this series was not operational at the end of the last completed financial year.”

8. Scotia Dividend Balanced Fund

- a) On page 64, in the table under the heading “Fund details” for Scotia Dividend Balanced Fund, the following is amended:
- (i) in the row “Start date”, “Series F units: March 7, 2022” is added as a new row under “Series D units: January 28, 2015”; and
  - (ii) in the row “Type of securities”, “Series A, Series D and Series I units of a mutual fund trust” is deleted and replaced with “Series A, Series D, Series F and Series I units of a mutual fund trust”.
- b) On page 65, under the heading “Fund expenses indirectly borne by investors”, the sentence immediately following the table is deleted in its entirety and replaced with the following:
- “No information is available for Series F and Series I units of the fund as these series were not operational at the end of the last completed financial year.”

9. Scotia Global Balanced Fund

- a) On page 66, in the table under the heading “Fund details” for Scotia Global Balanced Fund, the following is amended:
- (i) in the row “Start date”, “Series F units: March 7, 2022” is added as a new row under “Series D units: March 9, 2015”; and
  - (ii) in the row “Type of securities”, “Series A, Series D and Series I units of a mutual fund trust” is deleted and replaced with “Series A, Series D, Series F and Series I units of a mutual fund trust”
- b) On page 67, under the heading “Fund expenses indirectly borne by investors”, the sentence immediately following the table is deleted in its entirety and replaced with the following:
- “No information is available for Series F and Series I units of the fund as these series were not operational at the end of the last completed financial year.”

10. Scotia Income Advantage Fund

- a) On page 68, in the table under the heading “Fund details” for Scotia Income Advantage Fund, the following is amended:
- (i) in the row “Start date”, “Series F units: March 7, 2022” is added as a new row under “Series D units: June 21, 2016”; and
  - (ii) in the row “Type of securities”, “Series A, Series D, Series K and Series M units of a mutual fund trust” is deleted and replaced with “Series A, Series D, Series F, Series K and Series M units of a mutual fund trust”.

- b) On page 70, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F units of the fund as this series was not operational at the end of the last completed financial year.”

#### 11. Scotia U.S. \$ Balanced Fund

- a) On page 73, in the table under the heading “Fund details” for Scotia U.S. \$ Balanced Fund, the following is amended:
- (i) in the row “Start date”, “Series F units: March 7, 2022” is added as a new row under “Series A units: July 12, 2011”; and
  - (ii) in the row “Type of securities”, “Series A of a mutual fund trust” is deleted and replaced with “Series A and Series F units of a mutual fund trust”.

- b) On page 75, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F units of the fund as this series was not operational at the end of the last completed financial year.”

#### 12. Scotia U.S. Dividend Fund

- a) On page 94, in the table under the heading “Fund details” for Scotia U.S. Dividend Fund, the following is amended:
- (i) in the row “Start date”, “Series F units: March 7, 2022” is added as a new row under “Series A units: November 26, 2012”; and
  - (ii) in the row “Type of securities”, “Series A and Series I units of a mutual fund trust” is deleted and replaced with “Series A, Series F and Series I units of a mutual fund trust”.

- b) On page 95, under the heading “Fund expenses indirectly borne by investors”, the sentence immediately following the table is deleted in its entirety and replaced with the following

“No information is available for Series F and Series I units of the fund as these series were not operational at the end of the last completed financial year.”

#### 13. Scotia Global Dividend Fund

- a) On page 138, in the table under the heading “Fund details” for Scotia Global Dividend Fund, the following is amended:
- (i) in the row “Start date”, “Series F units: March 7, 2022” is added as a new row under “Series A units: August 30, 2010”; and
  - (ii) in the row “Type of securities”, “Series A and Series I units of a mutual fund trust” is deleted and replaced with “Series A, Series F and Series I units of a mutual fund trust”.
- b) On page 139, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:
- “No information is available for Series F units of the fund as this series was not operational at the end of the last completed financial year.”

#### 14. Scotia Selected Income Portfolio

- a) On page 174, in the table under the heading “Fund details” for Scotia Selected Income Portfolio, the following is amended:
- (i) in the row “Start date”, “Series F: March 7, 2022” and “Series FT units: March 7, 2022” are added as new rows under “Series A units: November 26, 2012”; and
  - (ii) in the row “Type of securities”, “Series A and Series T units of a mutual fund trust” is deleted and replaced with “Series A, Series F, Series FT and Series T units of a mutual fund trust”.
- b) On page 175, under the heading “Distribution policy”, the following is amended:
- (i) the reference to “Series A” in the first paragraph is deleted and replaced with “Series A and Series F”; and
  - (ii) each reference to “Series T” is deleted and replaced with “Series FT or Series T”.
- c) On page 176, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:
- “No information is available for Series F and Series FT units of the portfolio as these series were not operational at the end of the last completed financial year.”

#### 15. Scotia Selected Balanced Income Portfolio

- a) On page 177, in the table under the heading “Fund details” for Scotia Selected Balanced Income Portfolio, the following is amended:
- (i) in the row “Start date”, “Series FT units: March 7, 2022” is added as new a row under “Series F units: April 28, 2003”; and
  - (ii) in the row “Type of securities”, “Series A, Series F and Series T units of a mutual fund trust” is deleted and replaced with “Series A, Series F, Series FT and Series T units of a mutual fund trust”.
- b) On page 178, under the heading “Distribution policy”, each reference to “Series T” is deleted and replaced with “Series FT or Series T”.



- c) On page 178, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series FT units of the portfolio as this series was not operational at the end of the last completed financial year.”

16. Scotia Selected Balanced Growth Portfolio

- a) On page 179, in the table under the heading “Fund details” for Scotia Selected Balanced Growth Portfolio, the following is amended:

(i) in the row “Start date”, “Series FT units: March 7, 2022” is added as new a row under “Series F units: June 5, 2008”; and

(ii) in the row “Type of securities”, “Series A, Series F and Series T units of a mutual fund trust” is deleted and replaced with “Series A, Series F, Series FT and Series T units of a mutual fund trust”.

- b) On page 180, under the heading “Distribution policy”, each reference to “Series T” is deleted and replaced with “Series FT or Series T”.

- c) On page 180, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series FT units of the portfolio as this series was not operational at the end of the last completed financial year.”

17. Scotia Selected Growth Portfolio

- a) On page 181, in the table under the heading “Fund details” for Scotia Selected Growth Portfolio, the following is amended:

(i) in the row “Start date”, “Series FT units: March 7, 2022” is added as new a row under “Series F units: August 22, 2011”; and

(ii) in the row “Type of securities”, “Series A, Series F and Series T units of a mutual fund trust” is deleted and replaced with “Series A, Series F, Series FT and Series T units of a mutual fund trust”.

- b) On page 182, under the heading “Distribution policy”, each reference to “Series T” is deleted and replaced with “Series FT or Series T”.

- c) On page 182, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series FT units of the portfolio as this series was not operational at the end of the last completed financial year.”

18. Scotia Selected Maximum Growth Portfolio

- a) On page 183, in the table under the heading “Fund details” for Scotia Selected Maximum Growth Portfolio, the following is amended:

- (i) in the row “Start date”, “Series FT units: March 7, 2022” is added as new a row under “Series F units: April 28, 2003”; and
  - (ii) in the row “Type of securities”, “Series A, Series F and Series T units of a mutual fund trust” is deleted and replaced with “Series A, Series F, Series FT and Series T units of a mutual fund trust”.
- b) On page 184, under the heading “Distribution policy”, each reference to “Series T” is deleted and replaced with “Series FT or Series T”.
  - c) On page 184, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series FT units of the portfolio as this series was not operational at the end of the last completed financial year.”

19. Scotia Partners Income Portfolio

- a) On page 185, in the table under the heading “Fund details” for Scotia Partners Income Portfolio, the following is amended:
  - (i) in the row “Start date”, “Series F: March 7, 2022” and “Series FT units: March 7, 2022” are added as new rows under “Series A units: August 23, 2010”; and
  - (ii) in the row “Type of securities”, “Series A and Series T units of a mutual fund trust” is deleted and replaced with “Series A, Series F, Series FT and Series T units of a mutual fund trust”.
- b) On page 186, under the heading “Distribution policy”, the following is amended:
  - (i) the reference to “Series A” in the first paragraph is deleted and replaced with “Series A and Series F”; and
  - (ii) each reference to “Series T” is deleted and replaced with “Series FT or Series T”.
- c) On page 186, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F and Series FT units of the portfolio as these series were not operational at the end of the last completed financial year.”

20. Scotia Partners Balanced Income Portfolio

- a) On page 187, in the table under the heading “Fund details” for Scotia Partners Balanced Income Portfolio, the following is amended:
  - (i) in the row “Start date”, “Series FT units: March 7, 2022” is added as a new row under “Series F units: March 1, 2010”; and
  - (ii) in the row “Type of securities”, “Series A, Series F and Series T units of a mutual fund trust” is deleted and replaced with “Series A, Series F, Series FT and Series T units of a mutual fund trust”

- b) On page 188, under the heading “Distribution policy”, each reference to “Series T” is deleted and replaced with “Series FT or Series T”.
- c) On page 188, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series FT units of the portfolio as this series was not operational at the end of the last completed financial year.”

#### 21. Scotia Partners Balanced Growth Portfolio

- a) On page 189, in the table under the heading “Fund details” for Scotia Partners Balanced Growth Portfolio, the following is amended:
  - (i) in the row “Start date”, “Series FT units: March 7, 2022” is added as a new row under “Series F units: February 7, 2003”; and
  - (ii) in the row “Type of securities”, “Series A, Series F and Series T units of a mutual fund trust” is deleted and replaced with “Series A, Series F, Series FT and Series T units of a mutual fund trust”.
- b) On page 190, under the heading “Distribution policy”, each reference to “Series T” is deleted and replaced with “Series FT or Series T”.
- c) On page 190, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series FT units of the portfolio as this series was not operational at the end of the last completed financial year.”

#### 22. Scotia Partners Growth Portfolio

- a) On page 191, in the table under the heading “Fund details” for Scotia Partners Growth Portfolio, the following is amended:
  - (i) in the row “Start date”, “Series FT units: March 7, 2022” is added as a new row under “Series F units: September 16, 2003”; and
  - (ii) in the row “Type of securities”, “Series A, Series F and Series T units of a mutual fund trust” is deleted and replaced with “Series A, Series F, Series FT and Series T units of a mutual fund trust”.
- b) On page 192, under the heading “Distribution policy”, each reference to “Series T” is deleted and replaced with “Series FT or Series T”.
- c) On page 192, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series FT units of the portfolio as this series was not operational at the end of the last completed financial year.”

23. Scotia Partners Maximum Growth Portfolio

- a) On page 193, in the table under the heading “Fund details” for Scotia Partners Maximum Growth Portfolio, the following is amended:
- (i) in the row “Start date”, “Series FT units: March 7, 2022” is added as new a row under “Series F units: June 17, 2004”; and
  - (ii) in the row “Type of securities”, “Series A, Series F and Series T units of a mutual fund trust” is deleted and replaced with “Series A, Series F, Series FT and Series T units of a mutual fund trust”.
- b) On page 194, under the heading “Distribution policy”, each reference to “Series T” is deleted and replaced with “Series FT or Series T”.
- c) On page 194, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series FT units of the portfolio as these series were not operational at the end of the last completed financial year.”

24. Scotia INNOVA Income Portfolio

- a) On page 195, in the table under the heading “Fund details” for Scotia INNOVA Income Portfolio, the following is amended:
- (i) in the row “Start date”, “Series F units: March 7, 2022” and “Series FT units: March 7, 2022” are added as new rows under “Series A units: January 20, 2009”; and
  - (ii) in the row “Type of securities”, “Series A and Series T units of a mutual fund trust” is deleted and replaced with “Series A, Series F, Series FT and Series T units of a mutual fund trust”.
- b) On page 196, under the heading “Distribution policy”, the following is amended:
- (i) the reference to “Series A” in the first paragraph is deleted and replaced with “Series A and Series F”; and
  - (ii) each reference to “Series T” is deleted and replaced with “Series FT or Series T”.
- c) On page 196, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F and Series FT units of the portfolio as these series were not operational at the end of the last completed financial year.”

25. Scotia INNOVA Balanced Income Portfolio

- a) On page 197, in the table under the heading “Fund details” for Scotia INNOVA Balanced Income Portfolio, the following is amended:
- (i) in the row “Start date”, “Series F units: March 7, 2022” and “Series FT units: March 7, 2022” are added as new rows under “Series A units: January 20, 2009”; and

- (ii) in the row “Type of securities”, “Series A and Series T units of a mutual fund trust” is deleted and replaced with “Series A, Series F, Series FT and Series T units of a mutual fund trust”.
- b) On page 198, under the heading “Distribution policy”, the following is amended:
  - (i) the reference to “Series A” in the first paragraph is deleted and replaced with “Series A and Series F”; and
  - (ii) each reference to “Series T” is deleted and replaced with “Series FT or Series T”.
- c) On page 198, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F and Series FT units of the portfolio as these series were not operational at the end of the last completed financial year.”

26. Scotia INNOVA Balanced Growth Portfolio

- a) On page 199, in the table under the heading “Fund details” for Scotia INNOVA Balanced Growth Portfolio, the following is amended:
  - (i) in the row “Start date”, “Series F units: March 7, 2022” and “Series FT units: March 7, 2022” are added as new rows under “Series A units: January 20, 2009”; and
  - (ii) in the row “Type of securities”, “Series A and Series T units of a mutual fund trust” is deleted and replaced with “Series A, Series F, Series FT and Series T units of a mutual fund trust”.
- b) On page 200, under the heading “Distribution policy”, the following is amended:
  - (i) the reference to “Series A” in the first paragraph is deleted and replaced with “Series A and Series F”; and
  - (ii) each reference to “Series T” is deleted and replaced with “Series FT or Series T”.
- c) On page 200, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F and Series FT units of the portfolio as these series were not operational at the end of the last completed financial year.”

27. Scotia INNOVA Growth Portfolio

- a) On page 201, in the table under the heading “Fund details” for Scotia INNOVA Growth Portfolio, the following is amended:
  - (i) in the row “Start date”, “Series F units: March 7, 2022” and “Series FT units: March 7, 2022” are added as new rows under “Series A units: January 20, 2009”; and
  - (ii) in the row “Type of securities”, “Series A and Series T units of a mutual fund trust” is deleted and replaced with “Series A, Series F, Series FT and Series T units of a mutual fund trust”.
- b) On page 202, under the heading “Distribution policy”, the following is amended:

- (i) the reference to “Series A” in the first paragraph is deleted and replaced with “Series A and Series F”; and
  - (ii) each reference to “Series T” is deleted and replaced with “Series FT or Series T”.
- c) On page 202, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:
- “No information is available for Series F and Series FT units of the portfolio as these series were not operational at the end of the last completed financial year.”

28. Scotia INNOVA Maximum Growth Portfolio

- a) On page 203, in the table under the heading “Fund details” for Scotia INNOVA Maximum Growth Portfolio, the following is amended:
- (i) in the row “Start date”, “Series F units: March 7, 2022” and “Series FT units: March 7, 2022” are added as new rows under “Series A units: January 20, 2009”; and
  - (ii) in the row “Type of securities”, “Series A and Series T units of a mutual fund trust” is deleted and replaced with “Series A, Series F, Series FT and Series T units of a mutual fund trust”.
- b) On page 204, under the heading “Distribution policy”, the following is amended:
- (i) the reference to “Series A” in the first paragraph is deleted and replaced with “Series A and Series F”; and
  - (ii) each reference to “Series T” is deleted and replaced with “Series FT or Series T”.
- c) On page 204, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:
- “No information is available for Series F and Series FT units of the portfolio as these series were not operational at the end of the last completed financial year.”

29. Scotia Aria Conservative Build Portfolio

- a) On page 205, in the table under the heading “Fund details” for Scotia Aria Conservative Build Portfolio, the following is amended:
- (i) in the row “Start date”, “Series F units: March 7, 2022” is added as a new row under “Premium Series Units: November 24, 2014”; and
  - (ii) in the row “Type of securities”, “Premium Series units of a mutual fund trust” is deleted and replaced with “Premium Series and Series F units of a mutual fund trust”.
- b) On page 207, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:
- “No information is available for Series F units of the portfolio as this series was not operational at the end of the last completed financial year.”

30. Scotia Aria Conservative Defend Portfolio

- a) On page 208, in the table under the heading “Fund details” for Scotia Aria Conservative Defend Portfolio, the following is amended:
- (i) in the row “Start date”, “Series F units: March 7, 2022” and “Series FT units: March 7, 2022” are added as new rows under “Premium TH Series Units: November 24, 2014”; and
  - (ii) in the row “Type of securities”, “Premium Series, Premium TL Series, Premium T Series and Premium TH Series units of a mutual fund trust” is deleted and replaced with “Premium Series, Premium TL Series, Premium T Series, Premium TH Series, Series F and Series FT units of a mutual fund trust”.
- b) On pages 209-210, under the heading “Distribution policy”, the following is amended:
- (i) the reference to “Premium Series” in the first paragraph is deleted and replaced with “Premium Series and Series F”; and
  - (ii) each reference to “Premium T Series” is deleted and replaced with “Premium T Series/Series FT”.
- c) On page 210, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F and Series FT units of the portfolio as these series were not operational at the end of the last completed financial year.”

31. Scotia Aria Conservative Pay Portfolio

- a) On page 211, in the table under the heading “Fund details” for Scotia Aria Conservative Pay Portfolio, the following is amended:
- (i) in the row “Start date”, “Series F units: March 7, 2022” is added as a new row under “Premium TH Series Units: November 24, 2014”; and
  - (ii) in the row “Type of securities”, “Premium Series, Premium TL Series, Premium T Series and Premium TH Series units of a mutual fund trust” is deleted and replaced with “Premium Series, Premium TL Series, Premium T Series, Premium TH Series and Series F units of a mutual fund trust”.
- b) On page 212, under the heading “Distribution policy”, the reference to “Premium Series” in the first paragraph is deleted and replaced with “Premium Series and Series F”.
- c) On page 213, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F units of the portfolio as this series was not operational at the end of the last completed financial year.”

32. Scotia Aria Moderate Build Portfolio

- a) On page 214, in the table under the heading “Fund details” for Scotia Aria Moderate Build Portfolio, the following is amended:

- (i) in the row “Start date”, “Series F units: March 7, 2022” is added as a new row under “Premium Series Units: November 24, 2014”; and
- (ii) in the row “Type of securities”, “Premium Series units of a mutual fund trust” is deleted and replaced with “Premium Series and Series F units of a mutual fund trust”.

- b) On page 216, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F units of the portfolio as this series was not operational at the end of the last completed financial year.”

### 33. Scotia Aria Moderate Defend Portfolio

- a) On page 217, in the table under the heading “Fund details” for Scotia Aria Moderate Defend Portfolio, the following is amended:

- (i) in the row “Start date”, “Series F units: March 7, 2022” is added as a new row under “Premium TH Series Units: November 24, 2014”; and
- (ii) in the row “Type of securities”, “Premium Series, Premium TL Series, Premium T Series and Premium TH Series units of a mutual fund trust” is deleted and replaced with “Premium Series, Premium TL Series, Premium T Series, Premium TH Series and Series F units of a mutual fund trust”.

- b) On page 218, under the heading “Distribution policy”, the reference to “Premium Series” in the first paragraph is deleted and replaced with “Premium Series and Series F”.

- c) On page 219, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F units of the portfolio as this series was not operational at the end of the last completed financial year.”

### 34. Scotia Aria Moderate Pay Portfolio

- a) On page 220, in the table under the heading “Fund details” for Scotia Aria Moderate Pay Portfolio, the following is amended:

- (i) in the row “Start date”, “Series F units: March 7, 2022” is added as a new row under “Premium TH Series Units: November 24, 2014”; and
- (ii) in the row “Type of securities”, “Premium Series, Premium TL Series, Premium T Series and Premium TH Series units of a mutual fund trust” is deleted and replaced with “Premium Series, Premium TL Series, Premium T Series, Premium TH Series and Series F units of a mutual fund trust”.

- b) On page 221, under the heading “Distribution policy”, the reference to “Premium Series” in the first paragraph is deleted and replaced with “Premium Series and Series F”.

- c) On page 222, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:



“No information is available for Series F units of the portfolio as this series was not operational at the end of the last completed financial year.”

35. Scotia Aria Progressive Build Portfolio

- a) On page 223, in the table under the heading “Fund details” for Scotia Aria Progressive Build Portfolio, the following is amended:

- (i) in the row “Start date”, “Series F units: March 7, 2022” is added as a new row under “Premium Series Units: November 24, 2014”; and
- (ii) in the row “Type of securities”, “Premium Series units of a mutual fund trust” is deleted and replaced with “Premium Series and Series F units of a mutual fund trust”.

- b) On page 225, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F units of the portfolio as this series was not operational at the end of the last completed financial year.”

36. Scotia Aria Progressive Defend Portfolio

- a) On page 226, in the table under the heading “Fund details” for Scotia Aria Progressive Defend Portfolio, the following is amended:

- (i) in the row “Start date”, “Series F units: March 7, 2022” is added as a new row under “Premium TH Series Units: November 24, 2014”; and
- (ii) in the row “Type of securities”, “Premium Series, Premium TL Series, Premium T Series and Premium TH Series units of a mutual fund trust” is deleted and replaced with “Premium Series, Premium TL Series, Premium T Series, Premium TH Series and Series F units of a mutual fund trust”.

- b) On page 227, under the heading “Distribution policy”, the reference to “Premium Series” in the first paragraph is deleted and replaced with “Premium Series and Series F”.

- c) On page 228, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F units of the portfolio as this series was not operational at the end of the last completed financial year.”

37. Scotia Aria Progressive Pay Portfolio

- a) On page 229, in the table under the heading “Fund details” for Scotia Aria Progressive Pay Portfolio, the following is amended:

- (i) in the row “Start date”, “Series F units: March 7, 2022” is added as a new row under “Premium TH Series Units: November 24, 2014”; and
- (ii) in the row “Type of securities”, “Premium Series, Premium TL Series, Premium T Series and Premium TH Series units of a mutual fund trust” is deleted and replaced with “Premium

Series, Premium TL Series, Premium T Series, Premium TH Series and Series F units of a mutual fund trust”.

- b) On page 230, under the heading “Distribution policy”, the reference to “Premium Series” in the first paragraph is deleted and replaced with “Premium Series and Series F”.
- c) On page 231, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F units of the portfolio as this series was not operational at the end of the last completed financial year.”

38. Scotia Aria Equity Build Portfolio

- a) On page 232, in the table under the heading “Fund details” for Scotia Aria Equity Build Portfolio, the following is amended:
  - (i) in the row “Start date”, “Series F units: March 7, 2022” is added as a new row under “Premium Series Units: October 9, 2018”; and
  - (ii) in the row “Type of securities”, “Premium Series units of a mutual fund trust” is deleted and replaced with “Premium Series and Series F units of a mutual fund trust”.

- b) On page 233, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F units of the portfolio as this series was not operational at the end of the last completed financial year.”

39. Scotia Aria Equity Defend Portfolio

- a) On page 234, in the table under the heading “Fund details” for Scotia Aria Equity Defend Portfolio, the following is amended:
  - (i) in the row “Start date”, “Series F units: March 7, 2022” is added as a new row under “Premium TH Series Units: October 9, 2018”; and
  - (ii) in the row “Type of securities”, “Premium Series, Premium TL Series, Premium T Series and Premium TH Series units of a mutual fund trust” is deleted and replaced with “Premium Series, Premium TL Series, Premium T Series, Premium TH Series and Series F units of a mutual fund trust”.

- b) On page 235, under the heading “Distribution policy”, the reference to “Premium Series” in the first paragraph is deleted and replaced with “Premium Series and Series F”.

- c) On page 236, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F units of the portfolio as this series was not operational at the end of the last completed financial year.”

40. Scotia Aria Equity Pay Portfolio

- a) On page 237, in the table under the heading “Fund details” for Scotia Aria Equity Pay Portfolio, the following is amended:
- (i) in the row “Start date”, “Series F units: March 7, 2022” and “Series FT units: March 7, 2022” are added as new rows under “Premium TH Series Units: October 9, 2018”; and
  - (ii) in the row “Type of securities”, “Premium Series, Premium TL Series, Premium T Series and Premium TH Series units of a mutual fund trust” is deleted and replaced with “Premium Series, Premium TL Series, Premium T Series, Premium TH Series, Series F and Series FT units of a mutual fund trust”.
- b) On pages 238-239, under the heading “Distribution policy”, the following is amended:
- (i) the reference to “Premium Series” in the first paragraph is deleted and replaced with “Premium Series and Series F”; and
  - (ii) each reference to “Premium T Series” is deleted and replaced with “Premium T Series/Series FT”.
- c) On page 239, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:
- “No information is available for Series F and Series FT units of the portfolio as these series were not operational at the end of the last completed financial year.”

41. Scotia Canadian Dividend Class

- a) On page 244, in the table under the heading “Fund details” for Scotia Canadian Dividend Class, the following is amended:
- (i) in the row “Start date”, “Series F shares: March 7, 2022” is added as a new row under “Series A shares: May 28, 2012”; and
  - (ii) in the row “Type of securities”, “Series A shares of a mutual fund corporation” is deleted and replaced with “Series A and Series F shares of a mutual fund corporation”
- b) On page 245, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:
- “No information is available for Series F shares of the fund as this series was not operational at the end of the last completed financial year.”

42. Scotia Canadian Equity Blend Class

- a) On page 246, in the table under the heading “Fund details” for Scotia Canadian Equity Blend Class, the following is amended:
- (i) in the row “Start date”, “Series F shares: March 7, 2022” is added as a new row under “Series A shares: November 26, 2012”; and

(ii) in the row “Type of securities”, “Series A shares of a mutual fund corporation” is deleted and replaced with “Series A and Series F shares of a mutual fund corporation”.

b) On page 247, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F shares of the fund as this series was not operational at the end of the last completed financial year.”

43. Scotia U.S. Equity Blend Class

a) On page 248, in the table under the heading “Fund details” for Scotia U.S. Equity Blend Class, the following is amended:

(i) in the row “Start date”, “Series F shares: March 7, 2022” is added as a new row under “Series A shares: November 26, 2012”; and

(ii) in the row “Type of securities”, “Series A shares of a mutual fund corporation” is deleted and replaced with “Series A and Series F shares of a mutual fund corporation”

b) On page 249, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F shares of the fund as this series was not operational at the end of the last completed financial year.”

44. Scotia International Equity Blend Class

a) On page 250, in the table under the heading “Fund details” for Scotia International Equity Blend Class, the following is amended:

(i) in the row “Start date”, “Series F shares: March 7, 2022” is added as a new row under “Series A shares: November 26, 2012”; and

(ii) in the row “Type of securities”, “Series A shares of a mutual fund corporation” is deleted and replaced with “Series A and Series F shares of a mutual fund corporation”.

b) On page 251, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F shares of the fund as this series was not operational at the end of the last completed financial year.”

45. Scotia Global Dividend Class

a) On page 252, in the table under the heading “Fund details” for Scotia Global Dividend Class, the following is amended:

(i) in the row “Start date”, “Series F shares: March 7, 2022” is added as a new row under “Series A shares: May 28, 2012”; and

(ii) in the row “Type of securities”, “Series A shares of a mutual fund corporation” is deleted and replaced with “Series A and Series F shares of a mutual fund corporation”.

- b) On page 254, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F shares of the fund as this series was not operational at the end of the last completed financial year.”

46. Scotia Partners Balanced Income Portfolio Class

- a) On page 255, in the table under the heading “Fund details” for Scotia Partners Balanced Income Portfolio Class, the following is amended:

(i) in the row “Start date”, “Series F shares: March 7, 2022” and “Series FT shares: March 7, 2022” are added as new rows under “Series A shares: February 1, 2016”; and

(ii) in the row “Type of securities”, “Series A and Series T shares of a mutual fund corporation” is deleted and replaced with “Series A, Series F, Series FT and Series T shares of a mutual fund corporation”.

- b) On pages 256-257, under the heading “Dividend policy”, each reference to “Series T” is deleted and replaced with “Series FT or Series T”.

- c) On page 257, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F and Series FT shares of the portfolio as these series were not operational at the end of the last completed financial year.”

47. Scotia Partners Balanced Growth Portfolio Class

- a) On page 258, in the table under the heading “Fund details” for Scotia Partners Balanced Growth Portfolio Class, the following is amended:

(i) in the row “Start date”, “Series F shares: March 7, 2022” and “Series FT shares: March 7, 2022” are added as new rows under “Series A shares: February 1, 2016”; and

(ii) in the row “Type of securities”, “Series A and Series T shares of a mutual fund corporation” is deleted and replaced with “Series A, Series F, Series FT and Series T shares of a mutual fund corporation”.

- b) On pages 259-260, under the heading “Dividend policy”, each reference to “Series T” is deleted and replaced with “Series FT or Series T”.

- c) On page 260, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F and Series FT shares of the portfolio as these series were not operational at the end of the last completed financial year.”

48. Scotia Partners Growth Portfolio Class

- a) On page 261, in the table under the heading “Fund details” for Scotia Partners Growth Portfolio Class, the following is amended:

- (i) in the row “Start date”, “Series F shares: March 7, 2022” and “Series FT shares: March 7, 2022” are added as new rows under “Series A shares: February 1, 2016”; and
  - (ii) in the row “Type of securities”, “Series A and Series T shares of a mutual fund corporation” is deleted and replaced with “Series A, Series F, Series FT and Series T shares of a mutual fund corporation”.
- b) On pages 262-263, under the heading “Dividend policy”, each reference to “Series T” is deleted and replaced with “Series FT or Series T”.
- c) On page 263, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F and Series FT shares of the portfolio as these series were not operational at the end of the last completed financial year.”

49. Scotia Partners Maximum Growth Portfolio Class

- a) On page 264, in the table under the heading “Fund details” for Scotia Partners Maximum Growth Portfolio Class, the following is amended:
  - (i) in the row “Start date”, “Series F shares: March 7, 2022” and “Series FT shares: March 7, 2022” are added as new rows under “Series A shares: February 1, 2016”; and
  - (ii) in the row “Type of securities”, “Series A and Series T shares of a mutual fund corporation” is deleted and replaced with “Series A, Series F, Series FT and Series T shares of a mutual fund corporation”.
- b) On pages 265-266, under the heading “Dividend policy”, each reference to “Series T” is deleted and replaced with “Series FT or Series T”.
- c) On page 266, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F and Series FT shares of the portfolio as these series were not operational at the end of the last completed financial year.”

50. Scotia INNOVA Income Portfolio Class

- a) On page 267, in the table under the heading “Fund details” for Scotia INNOVA Income Portfolio Class, the following is amended:
  - (i) in the row “Start date”, “Series F shares: March 7, 2022” is added as a new row under “Series A shares: May 28, 2012”; and
  - (ii) in the row “Type of securities”, “Series A shares of a mutual fund corporation” is deleted and replaced with “Series A and Series F shares of a mutual fund corporation”.
- b) On page 269, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F shares of the portfolio as this series was not operational at the end of the last completed financial year.”

51. Scotia INNOVA Balanced Income Portfolio Class

- a) On page 270, in the table under the heading “Fund details” for Scotia INNOVA Balanced Income Portfolio Class, the following is amended:
- (i) in the row “Start date”, “Series F shares: March 7, 2022” and “Series FT shares: March 7, 2022” are added as new rows under “Series T shares: May 26, 2014”; and
  - (ii) in the row “Type of securities”, “Series A and Series T shares of a mutual fund corporation” is deleted and replaced with “Series A, Series F, Series FT and Series T shares of a mutual fund corporation”.
- b) On pages 271-272, under the heading “Dividend policy”, each reference to “Series T” is deleted and replaced with “Series FT or Series T”.
- c) On page 272, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F and Series FT shares of the portfolio as these series were not operational at the end of the last completed financial year.”

52. Scotia INNOVA Balanced Growth Portfolio Class

- a) On page 273, in the table under the heading “Fund details” for Scotia INNOVA Balanced Growth Portfolio Class, the following is amended:
- (i) in the row “Start date”, “Series F shares: March 7, 2022” and “Series FT shares: March 7, 2022” are added as new rows under “Series T shares: May 26, 2014”; and
  - (ii) in the row “Type of securities”, “Series A and Series T shares of a mutual fund corporation” is deleted and replaced with “Series A, Series F, Series FT and Series T shares of a mutual fund corporation”.
- b) On pages 274-275, under the heading “Dividend policy”, each reference to “Series T” is deleted and replaced with “Series FT or Series T”.
- c) On page 275, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F and Series FT shares of the portfolio as these series were not operational at the end of the last completed financial year.”

53. Scotia INNOVA Growth Portfolio Class

- a) On page 276, in the table under the heading “Fund details” for Scotia INNOVA Growth Portfolio Class, the following is amended:
- (i) in the row “Start date”, “Series F shares: March 7, 2022” and “Series FT shares: March 7, 2022” are added as new rows under “Series T shares: May 26, 2014”; and
  - (ii) in the row “Type of securities”, “Series A and Series T shares of a mutual fund corporation” is deleted and replaced with “Series A, Series F, Series FT and Series T shares of a mutual fund corporation”.

- b) On pages 277-278, under the heading “Dividend policy”, each reference to “Series T” is deleted and replaced with “Series FT or Series T”.
- c) On page 278, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F and Series FT shares of the portfolio as these series were not operational at the end of the last completed financial year.”

54. Scotia INNOVA Maximum Growth Portfolio Class

- a) On page 279, in the table under the heading “Fund details” for Scotia INNOVA Maximum Growth Portfolio Class, the following is amended:
  - (i) in the row “Start date”, “Series F shares: March 7, 2022” and “Series FT shares: March 7, 2022” are added as new rows under “Series T shares: May 26, 2014”; and
  - (ii) in the row “Type of securities”, “Series A and Series T shares of a mutual fund corporation” is deleted and replaced with “Series A, Series F, Series FT and Series T shares of a mutual fund corporation”.
- b) On pages 280-281, under the heading “Dividend policy”, each reference to “Series T” is deleted and replaced with “Series FT or Series T”.
- c) On page 281, under the heading “Fund expenses indirectly borne by investors”, the following language is added immediately following the table:

“No information is available for Series F and Series FT shares of the portfolio as these series were not operational at the end of the last completed financial year.”

55. On page 291, under the heading “Principal distributor” in the “Organization and management of the funds” table, the following is amended:

- a) the second paragraph is deleted and replaced with the following:

“There is no principal distributor of the Series D, Series I and series M units of the Trust Funds, or Series F securities of the Funds (with the exception of the Pinnacle Balanced Portfolio and the Scotia Wealth Pools), offered under this simplified prospectus.”

- b) the first paragraph next to “Scotia Securities Inc.” is deleted and replaced with the following:

“Scotia Securities Inc. is the principal distributor of the Series A (with the exception of the Pinnacle Balanced Portfolio), Series T, Premium Series, Premium TL Series, Premium T Series and Premium TH Series units of the Trust Funds offered under this simplified prospectus.”

56. On page 296, the following bullet is added after the third bullet describing Series F units:

- “Series FT units are intended for investors seeking stable monthly distributions and are generally only available to investors who have fee-based accounts with authorized brokers and dealers. These units may also be available to investors who have accounts at OEO dealers, including Scotia iTRADE. We, in conjunction with your broker or dealer, are responsible for deciding whether you are eligible for Series FT units. We may make Series FT units available to other



investors from time to time. If you are no longer eligible to hold your Series FT units, we may reclassify your units into another series of the same fund or sell them.

No trailing commissions are payable by us to a dealer for investments in Series FT units.

Monthly distributions on Series FT units will consist of net income, net realized capital gains and/or a return of capital. The amount of monthly distributions paid varies from series to series and from fund to fund. See *Distribution policy* in the profile of each fund that offers one or more of these series for more details. Any net income and net realized capital gains in excess of the monthly distributions will be distributed annually at the end of each year.”

57. On page 296, the following bullets are added after the bullet describing the Series A shares of the Corporate Funds:

- “Series F shares are generally only available to investors who have fee-based accounts with authorized brokers and dealers. These shares may also be available to investors who have accounts at OEO dealers, including Scotia iTRADE. We, in conjunction with your broker or dealer, are responsible for deciding whether you are eligible for Series F shares. We may make Series F shares available to other investors from time to time. If you are no longer eligible to hold your Series F shares, we may reclassify your shares into another series of the same fund or sell them.

No trailing commissions are payable by us to a dealer for investments in Series F shares.

- Series FT shares are intended for investors seeking stable monthly distributions and are generally only available to investors who have fee-based accounts with authorized brokers and dealers. These shares may also be available to investors who have accounts at OEO dealers, including Scotia iTRADE. We, in conjunction with your broker or dealer, are responsible for deciding whether you are eligible for Series FT shares. We may make Series FT shares available to other investors from time to time. If you are no longer eligible to hold your Series FT shares, we may reclassify your shares into another series of the same fund or sell them.

No trailing commissions are payable by us to a dealer for investments in Series FT shares.

Monthly distributions on Series FT shares are expected to consist of return of capital but may also include ordinary dividends and/or capital gains dividends. Any capital gains dividends will be paid within 60 days following the taxation year end of the Corporation.”

58. On page 296, under the heading “Minimum investments”, the following is amended:

- a) the second paragraph is deleted in its entirety and replaced with the following:

The minimum amounts for the initial and each additional investment in Series A, Series F, Series FT and Series T shares of a Corporate Fund, and Series A, Series D, Series F, Series FT, Series T, Pinnacle Series, Premium Series, Premium TL Series, Premium T Series and Premium TH Series units of a Trust Fund are shown in the table below.”

- b) in the minimum investment amount table:

- (i) in the row for Scotia Partners Portfolios, under the column “All accounts except for RRIF Plans”, the reference to “\$10,000” is deleted and replaced with “\$500”; and
- (ii) in the row for Scotia INNOVA Portfolios, under the column “All accounts except for RRIF Plans”, the reference to “\$50,000” is deleted and replaced with “\$500”;

- c) on page 297, the first paragraph immediately following the notes to the table is deleted in its entirety.

59. Management Fees – Starting on page 306, the annual management fee disclosure for Series F units in the “Fees and expenses payable by the funds” table is amended by:

On page 306:

- a) adding the following rows immediately after the heading “Series F units”:

**Cash Equivalent Funds**

Scotia Money Market Fund	0.60%
Scotia U.S. \$ Money Market Fund	0.90%

- b) under the sub-heading “Income Funds”, inserting the following rows according to their appropriate alphabetical order:

Scotia Canadian Bond Fund	0.60%
Scotia Conservative Fixed Income Portfolio	0.60%

- c) under the sub-heading “Balanced Funds”, adding the following rows according to their appropriate alphabetical order:

Scotia Dividend Balanced Fund	0.85%
Scotia Global Balanced Fund	0.85%
Scotia Income Advantage Fund	0.85%
Scotia U.S. \$ Balanced Fund	0.85%

- d) under the sub-heading “Canadian and U.S. Equity Funds”, adding the following row below the row for “Scotia Resource Fund”:

Scotia U.S. Dividend Fund	0.70%
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- e) under the sub-heading “Global Equity Funds”, adding the following row above the row for “Scotia Global Equity Fund”:

Scotia Global Dividend Fund	0.70%
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On page 307:

- f) under the sub-heading “Scotia Selected Portfolios”, adding the following row above the row for “Scotia Selected Balanced Income Portfolio:

Scotia Selected Income Portfolio	0.50%
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- g) under the sub-heading “Scotia Partners Portfolios”, adding the following row above the row for “Scotia Partners Balanced Income Portfolio:

Scotia Partners Income Portfolio	0.75%
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- h) adding the following rows below the row for “Scotia Partners Maximum Growth Portfolio:

*Scotia INNOVA Portfolios*

Scotia INNOVA Income Portfolio	0.60%
Scotia INNOVA Balanced Income Portfolio	0.70%
Scotia INNOVA Balanced Growth Portfolio	0.80%
Scotia INNOVA Growth Portfolio	0.90%

Scotia INNOVA Maximum Growth Portfolio	1.00%
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*Scotia Aria Portfolios*

Scotia Aria Conservative Build Portfolio	0.55%
Scotia Aria Conservative Defend Portfolio	0.55%
Scotia Aria Conservative Pay Portfolio	0.55%
Scotia Aria Moderate Build Portfolio	0.75%
Scotia Aria Moderate Defend Portfolio	0.75%
Scotia Aria Moderate Pay Portfolio	0.75%
Scotia Aria Progressive Build Portfolio	0.95%
Scotia Aria Progressive Defend Portfolio	0.95%
Scotia Aria Progressive Pay Portfolio	0.95%
Scotia Aria Equity Build Portfolio	1.05%
Scotia Aria Equity Defend Portfolio	1.05%
Scotia Aria Equity Pay Portfolio	1.05%

- i) adding the following rows below the row for “Pinnacle Balanced Portfolio”:

**Corporate Class Funds**

Scotia Canadian Dividend Class	0.70%
Scotia Canadian Equity Blend Class	0.90%
Scotia U.S. Equity Blend Class	0.90%
Scotia International Equity Blend Class	0.90%
Scotia Global Dividend Class	0.70%
Scotia Partners Balanced Income Portfolio Class	0.85%
Scotia Partners Balanced Growth Portfolio Class	0.95%
Scotia Partners Growth Portfolio Class	1.05%
Scotia Partners Maximum Growth Portfolio Class	1.15%
Scotia INNOVA Income Portfolio Class	0.60%
Scotia INNOVA Balanced Income Portfolio Class	0.70%
Scotia INNOVA Balanced Growth Portfolio Class	0.80%
Scotia INNOVA Growth Portfolio Class	0.90%
Scotia INNOVA Maximum Growth Portfolio Class	1.00%

*Series FT units*

**Portfolio Solutions**

*Scotia Selected Portfolios*

Scotia Selected Income Portfolio	0.50%
Scotia Selected Balanced Income Portfolio	0.60%
Scotia Selected Balanced Growth Portfolio	0.70%
Scotia Selected Growth Portfolio	0.80%
Scotia Selected Maximum Growth Portfolio	0.90%

*Scotia Partners Portfolios*

Scotia Partners Income Portfolio	0.75%
Scotia Partners Balanced Income Portfolio	0.85%
Scotia Partners Balanced Growth Portfolio	0.95%
Scotia Partners Growth Portfolio	1.05%
Scotia Partners Maximum Growth Portfolio	1.15%

*Scotia INNOVA Portfolios*

Scotia INNOVA Income Portfolio	0.60%
Scotia INNOVA Balanced Income Portfolio	0.70%
Scotia INNOVA Balanced Growth Portfolio	0.80%
Scotia INNOVA Growth Portfolio	0.90%
Scotia INNOVA Maximum Growth Portfolio	1.00%

<i>Scotia Aria Portfolios</i>	
Scotia Aria Conservative Defend Portfolio	0.55%
Scotia Aria Equity Pay Portfolio	1.05%

**Corporate Class Funds**

Scotia Partners Balanced Income Portfolio Class	0.85%
Scotia Partners Balanced Growth Portfolio Class	0.95%
Scotia Partners Growth Portfolio Class	1.05%
Scotia Partners Maximum Growth Portfolio Class	1.15%
Scotia INNOVA Balanced Income Portfolio Class	0.70%
Scotia INNOVA Balanced Growth Portfolio Class	0.80%
Scotia INNOVA Growth Portfolio Class	0.90%
Scotia INNOVA Maximum Growth Portfolio Class	1.00%

60. Fixed Administration Fees – Starting on page 313, the fixed administrative fee disclosure for Series F units in the “Fees and expenses payable by the funds” table is amended by”

On page 313:

- a) under the sub-heading “Income Funds”, inserting the following rows according to their appropriate alphabetical order:

Scotia Canadian Bond Fund	0.07%
Scotia Conservative Fixed Income Portfolio	0.10%

- b) under the sub-heading “Balanced Funds”, adding the following rows according to their appropriate alphabetical order:

Scotia Dividend Balanced Fund	0.08%
Scotia Global Balanced Fund	0.15%
Scotia Income Advantage Fund	0.07%
Scotia U.S. \$ Balanced Fund	0.09%

- c) under the sub-heading “Canadian and U.S. Equity Funds”, adding the following row below the row for “Scotia Resource Fund”:

Scotia U.S. Dividend Fund	0.24%
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- d) under the sub-heading “Global Equity Funds”, adding the following row above the row for “Scotia Global Equity Fund”:

Scotia Global Dividend Fund	0.12%
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On page 314:

- e) under the sub-heading “Scotia Selected Portfolios”, adding the following row above the row for “Scotia Selected Balanced Income Portfolio:

Scotia Selected Income Portfolio	0.05%
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- f) under the sub-heading “Scotia Partners Portfolios”, adding the following row above the row for “Scotia Partners Balanced Income Portfolio:

Scotia Partners Income Portfolio	0.05%
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- g) adding the following rows below the row for “Scotia Partners Maximum Growth Portfolio:

*Scotia INNOVA Portfolios*

Scotia INNOVA Income Portfolio	0.03%
Scotia INNOVA Balanced Income Portfolio	0.03%
Scotia INNOVA Balanced Growth Portfolio	0.03%
Scotia INNOVA Growth Portfolio	0.03%
Scotia INNOVA Maximum Growth Portfolio	0.04%

*Scotia Aria Portfolios*

Scotia Aria Conservative Build Portfolio	0.10%
Scotia Aria Conservative Defend Portfolio	0.10%
Scotia Aria Conservative Pay Portfolio	0.10%
Scotia Aria Moderate Build Portfolio	0.10%
Scotia Aria Moderate Defend Portfolio	0.10%
Scotia Aria Moderate Pay Portfolio	0.10%
Scotia Aria Progressive Build Portfolio	0.10%
Scotia Aria Progressive Defend Portfolio	0.10%
Scotia Aria Progressive Pay Portfolio	0.10%
Scotia Aria Equity Build Portfolio	0.10%
Scotia Aria Equity Defend Portfolio	0.10%
Scotia Aria Equity Pay Portfolio	0.10%

- h) adding the following rows below the row for “Pinnacle Balanced Portfolio” on page 314:

**Corporate Class Funds**

Scotia Canadian Dividend Class	0.10%
Scotia Canadian Equity Blend Class	0.15%
Scotia U.S. Equity Blend Class	0.20%
Scotia International Equity Blend Class	0.30%
Scotia Global Dividend Class	0.30%
Scotia Partners Balanced Income Portfolio Class	0.10%
Scotia Partners Balanced Growth Portfolio Class	0.10%
Scotia Partners Growth Portfolio Class	0.10%
Scotia Partners Maximum Growth Portfolio Class	0.10%
Scotia INNOVA Income Portfolio Class	0.10%
Scotia INNOVA Balanced Income Portfolio Class	0.10%
Scotia INNOVA Balanced Growth Portfolio Class	0.10%
Scotia INNOVA Growth Portfolio Class	0.10%
Scotia INNOVA Maximum Growth Portfolio Class	0.10%

*Series FT units*

**Portfolio Solutions**

*Scotia Selected Portfolios*

Scotia Selected Income Portfolio	0.05%
Scotia Selected Balanced Income Portfolio	0.05%
Scotia Selected Balanced Growth Portfolio	0.05%
Scotia Selected Growth Portfolio	0.04%
Scotia Selected Maximum Growth Portfolio	0.07%

*Scotia Partners Portfolios*

Scotia Partners Income Portfolio	0.05%
Scotia Partners Balanced Income Portfolio	0.05%
Scotia Partners Balanced Growth Portfolio	0.04%
Scotia Partners Growth Portfolio	0.04%
Scotia Partners Maximum Growth Portfolio	0.05%

<i>Scotia INNOVA Portfolios</i>	
Scotia INNOVA Income Portfolio	0.03%
Scotia INNOVA Balanced Income Portfolio	0.03%
Scotia INNOVA Balanced Growth Portfolio	0.03%
Scotia INNOVA Growth Portfolio	0.03%
Scotia INNOVA Maximum Growth Portfolio	0.04%

<i>Scotia Aria Portfolios</i>	
Scotia Aria Conservative Defend Portfolio	0.10%
Scotia Aria Equity Pay Portfolio	0.10%

**Corporate Class Funds**

Scotia Partners Balanced Income Portfolio Class	0.10%
Scotia Partners Balanced Growth Portfolio Class	0.10%
Scotia Partners Growth Portfolio Class	0.10%
Scotia Partners Maximum Growth Portfolio Class	0.10%
Scotia INNOVA Balanced Income Portfolio Class	0.10%
Scotia INNOVA Balanced Growth Portfolio Class	0.10%
Scotia INNOVA Growth Portfolio Class	0.10%
Scotia INNOVA Maximum Growth Portfolio Class	0.10%

61. On page 320, in the “Fees and expenses payable directly by you” table, in the row “Fee-based account fee”, the reference to “Series F units of a Trust Fund” is deleted and replaced with “Series F and Series FT securities of a fund”.

62. On page 321, the second sentence in the first paragraph after the heading “Trailing commissions” is deleted and replaced with:

“We do not pay trailing commissions on Series F, Series FT, Series I, Series K, Series M or Pinnacle Series securities.”

63. On page 324, under the sub-heading “Dividends from the Corporate Funds”, the reference to “Series T” in the fourth paragraph is deleted and replaced with “Series FT and Series T”.

64. On the back cover page, the rows referencing the following Funds are deleted in their entirety and replaced with the following, respectively:

“Scotia Money Market Fund (Pinnacle Series, Series A, Series F, Series I, Series K and Series M units)”

“Scotia U.S. \$ Money Market Fund (Series A, Series F and Series M units)”

“Scotia Canadian Bond Fund (Series A, Series F, Series I and Series M units)”

“Scotia Conservative Fixed Income Portfolio (Series A and Series F units)”

“Scotia Dividend Balanced Fund (Series A, Series D, Series F and Series I units)”

“Scotia Global Balanced Fund (Series A, Series D, Series F and Series I units)”

“Scotia Income Advantage Fund (Series A, Series D, Series F, Series K, and Series M units)”

“Scotia U.S. \$ Balanced Fund (Series A and Series F units)”

“Scotia U.S. Dividend Fund (Series A, Series F and Series I units)”

“Scotia Global Dividend Fund (Series A, Series F and Series I units)”

“Scotia Selected Income Portfolio (Series A, Series F, Series FT and Series T units)”

“Scotia Selected Balanced Income Portfolio (Series A, Series F, Series FT and Series T units)”

“Scotia Selected Balanced Growth Portfolio (Series A, Series F, Series FT and Series T units)”

“Scotia Selected Growth Portfolio (Series A, Series F, Series FT and Series T units)”

“Scotia Selected Maximum Growth Portfolio (Series A, Series F, Series FT and Series T units)”

“Scotia Partners Income Portfolio (Series A, Series F, Series FT and Series T units)”

“Scotia Partners Balanced Income Portfolio (Series A, Series F, Series FT and Series T units)”

“Scotia Partners Balanced Growth Portfolio (Series A, Series F, Series FT and Series T units)”  
 “Scotia Partners Growth Portfolio (Series A, Series F, Series FT and Series T units)”  
 “Scotia Partners Maximum Growth Portfolio (Series A, Series F, Series FT and Series T units)”  
 “Scotia INNOVA Income Portfolio (Series A, Series F, Series FT and Series T units)”  
 “Scotia INNOVA Balanced Income Portfolio (Series A, Series F, Series FT and Series T units)”  
 “Scotia INNOVA Balanced Growth Portfolio (Series A, Series F, Series FT and Series T units)”  
 “Scotia INNOVA Growth Portfolio (Series A, Series F, Series FT and Series T units)”  
 “Scotia INNOVA Maximum Growth Portfolio (Series A, Series F, Series FT and Series T units)”  
 “Scotia Aria Conservative Build Portfolio (Premium Series and Series F units)”  
 “Scotia Aria Conservative Defend Portfolio (Premium Series, Premium TL Series, Premium T Series, Premium TH Series, Series F and Series FT units)”  
 “Scotia Aria Conservative Pay Portfolio (Premium Series, Premium TL Series, Premium T Series, Premium TH Series and Series F units)”  
 “Scotia Aria Moderate Build Portfolio (Premium Series and Series F units)”  
 “Scotia Aria Moderate Defend Portfolio (Premium Series, Premium TL Series, Premium T Series, Premium TH Series and Series F units)”  
 “Scotia Aria Moderate Pay Portfolio (Premium Series, Premium TL Series, Premium T Series, Premium TH Series and Series F units)”  
 “Scotia Aria Progressive Build Portfolio (Premium Series and Series F units)”  
 “Scotia Aria Progressive Defend Portfolio (Premium Series, Premium TL Series, Premium T Series, Premium TH Series and Series F units)”  
 “Scotia Aria Progressive Pay Portfolio (Premium Series, Premium TL Series, Premium T Series, Premium TH Series and Series F units)”  
 “Scotia Aria Equity Build Portfolio (Premium Series and Series F units)”  
 “Scotia Aria Equity Defend Portfolio (Premium Series, Premium TL Series, Premium T Series, Premium TH Series and Series F units)”  
 “Scotia Aria Equity Pay Portfolio (Premium Series, Premium TL Series, Premium T Series, Premium TH Series, Series F and Series FT units)”  
 “Scotia Canadian Dividend Class (Series A and Series F shares)”  
 “Scotia Canadian Equity Blend Class (Series A and Series F shares)”  
 “Scotia U.S. Equity Blend Class (Series A and Series F shares)”  
 “Scotia International Equity Blend Class (Series A and Series F shares)”  
 “Scotia Global Dividend Class (Series A and Series F shares)”  
 “Scotia Partners Balanced Income Portfolio Class (Series A, Series F, Series FT and Series T shares)”  
 “Scotia Partners Balanced Growth Portfolio Class (Series A, Series F, Series FT and Series T shares)”  
 “Scotia Partners Growth Portfolio Class (Series A, Series F, Series FT and Series T shares)”  
 “Scotia Partners Maximum Growth Portfolio Class (Series A, Series F, Series FT and Series T shares)”  
 “Scotia INNOVA Income Portfolio Class (Series A<sup>1</sup> and Series F shares)”  
 “Scotia INNOVA Balanced Income Portfolio Class (Series A, Series F, Series FT and Series T shares)”  
 “Scotia INNOVA Balanced Growth Portfolio Class (Series A, Series F, Series FT and Series T shares)”  
 “Scotia INNOVA Growth Portfolio Class (Series A, Series F, Series FT and Series T shares)”  
 “Scotia INNOVA Maximum Growth Portfolio Class (Series A, Series F, Series FT and Series T shares)”.

65. On the back cover page, note 1 is deleted in its entirety and replaced with the following note 1:

“Series A shares of the Scotia INNOVA Income Portfolio Class is currently closed to new purchases or switches of securities from other funds into this series. This series may be re-opened at a later date.”

### **OEO Changes**

1. On page 295, under the heading “About the series of securities”, the following paragraph is added under the second paragraph:

“The Canadian Securities Administrators have published rule amendments that effective June 1, 2022 prohibit the payment of trailing commissions to order-execution-only (“OEO”) dealers, which includes discount brokers and other dealers that do not make a suitability determination, in connection with the purchase and ongoing ownership of fund securities in an account held through an OEO dealer (“OEO accounts”). Effective on or before June 1, 2022, the Manager will no longer be paying trailing commissions to an OEO dealer on all fund securities purchased and held through the OEO dealer, which may result in reclassifications to the securities of the funds you own by us or your dealer.”

2. On page 295, in the first bullet describing Series A and Premium Series units, the following sentence is added to the end of the paragraph:

“On or about April 14, 2022, any remaining Series A or Premium Series units held in OEO accounts will be reclassified by us into an equivalent series that does not pay a trailing commission.”

3. On page 295, the second bullet describing Series D units is deleted in its entirety and replaced with the following:

- “Series D units are generally only available to investors who have accounts with OEO dealers, including Scotia iTRADE. A lower management fee is charged on Series D units due to a reduced trailing commission.

On or about March 7, 2022, Series D units will no longer be available for purchase. On or about April 14, 2022, any remaining Series D units will be reclassified by us into an equivalent series that does not pay a trailing commission. After this reclassification date and before June 1, 2022, Series D units of the funds will be terminated.”

4. On page 295, the third bullet describing Series F units is deleted in its entirety and replaced with the following:

- “Series F units are generally only available to investors who have fee-based accounts with authorized brokers and dealers. These units may also be available to investors who have accounts at OEO dealers, including Scotia iTRADE. We, in conjunction with your broker or dealer, are responsible for deciding whether you are eligible for Series F units. Series F units of the Scotia Wealth Pools and the Pinnacle Balanced Portfolio are generally available to investors who have fee-based accounts with ScotiaMcLeod. We may make Series F units available to other investors from time to time. If you are no longer eligible to hold your Series F units, we may reclassify your units into another series of the same fund or sell them.

No trailing commissions are payable by us to a dealer for investments in Series F units.”

5. On page 296, in the bullet describing Series T units, the following sentence is added to the end of the paragraph:

“On or about April 14, 2022, any remaining Series T, Premium TL, Premium T or Premium TH units held in OEO accounts will be reclassified by us into an equivalent or similar series that does not pay a trailing commission.”

6. On page 296, in the bullet describing Series A shares, the following sentence is added to the end of the paragraph:

“On or about April 14, 2022, any remaining Series A shares held in OEO accounts will be reclassified by us into an equivalent series that does not pay a trailing commission.”

7. On page 296, in the bullet describing Series T shares, the following sentence is added to the end of the paragraph:



“On or about April 14, 2022, any remaining Series T shares held in OEO accounts will be reclassified by us into an equivalent series that does not pay a trailing commission.”

8. On page 322, under the heading “Trailing commissions”, the first paragraph after the trailing commission fee table is deleted and replaced with the following:

“We may pay trailing commissions to an OEO dealer for securities you purchase or hold through your OEO account. However, effective June 1, 2022, mutual funds are no longer permitted to pay any form of trailing commission when securities are bought or held in an OEO account. On or about April 14, 2022, any remaining Series A, Series D, Series T, Premium Series, Premium TL Series, Premium T Series and Premium TH Series securities of a fund held in an OEO account will be reclassified by us into a non-trailing commission paying series of the same Fund.”

### **PURCHASERS’ STATUTORY RIGHTS**

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy securities of a mutual fund within two business days of receiving the simplified prospectus or Fund Facts, or to cancel your purchase within forty-eight hours of receiving confirmation of your order. Securities legislation in some provinces and territories also allows you to cancel an agreement to buy securities of a mutual fund and get your money back, or to make a claim for damages, if the simplified prospectus, annual information form, Fund Facts or financial statements misrepresent any facts about the mutual fund. These rights usually must be exercised within certain time limits. For more information, refer to the securities legislation of your province or territory, or consult your lawyer.