

*No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise.*

**AMENDMENT NO. 1**  
**Dated August 20, 2021**  
**to the Simplified Prospectus dated May 21, 2021**

Scotia International Equity Index Fund (Series A, Series D, Series F and Series I units) and  
Scotia Nasdaq Index Fund (Series A, Series D and Series F units)  
(collectively, the “**Funds**”)

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This Amendment No. 1 dated August 20, 2021 to the simplified prospectus dated May 21, 2021 (the “**Simplified Prospectus**”) relating to the offering of the Funds, provides certain additional information relating to the Funds and the Simplified Prospectus should be read subject to this information. All capitalized terms have the same meaning as set forth in the Simplified Prospectus, unless otherwise specifically defined in this Amendment No. 1.

*Special Meetings of Unitholders and Proposed Investment Objective Changes*

1832 Asset Management L.P., the manager of the Funds, announced that special meetings of the Funds would be held virtually on October 28, 2021, at which unitholders of record on September 9, 2021 will be asked to consider and vote upon certain proposed changes to the investment objectives further described below. Subject to obtaining unitholder approvals at the applicable special meetings, and subject to the receipt of necessary regulatory approvals, if any, it is anticipated that the following changes will be made effective on or about November 8, 2021.

*Scotia International Equity Index Fund*

Unitholders will be asked to consider and vote upon a change in investment objectives of the Fund as follows:

<b>Existing Investment Objective</b>	The fund’s objective is long-term capital growth by tracking the performance of generally recognized indexes of established international stock markets. It invests primarily in futures contracts that are linked to the performance of the indexes, and in cash and money market instruments.
<b>Proposed New Investment Objective</b>	The fund’s objective is long-term capital growth by tracking the performance of a generally recognized international equity index. It invests primarily in the stocks that are included in the index.

The proposed change in investment objective will permit the Fund to track the performance of its reference index through direct investments through full replication or optimization, instead of index tracking futures contracts. As a consequence of implementing the investment objective change, the investment strategies of the Fund will be modified, and it is anticipated that the current reference index of the Fund will change to the Solactive GBS Developed Markets ex North America Large & Mid Cap CAD Index.

In connection with the proposed change, if approved, the fixed administration fee of Series A, Series D and Series F of the Fund will be reduced from 0.32% to 0.24%. The fees with respect to Series I will not be impacted as a result of the investment objective change.

*Scotia NASDAQ Index Fund*

Unitholders will be asked to consider and vote upon a change in investment objectives of the Fund as follows:

<b>Existing Investment Objective</b>	The fund's objective is aggressive long-term capital growth by tracking the performance of the Nasdaq 100 Index. It invests primarily in derivatives that are linked to the performance of the Nasdaq 100 Index, and in cash and money market instruments.
<b>Proposed New Investment Objective</b>	The fund's objective is aggressive long-term capital growth by tracking the performance of the Nasdaq 100 Index. It invests primarily in the stocks that are included in the index.

The proposed change in investment objective will permit the Fund to track the performance of its reference index through direct investments through full replication or optimization, instead of index tracking futures contracts. As a consequence of implementing the investment objective change, the investment strategies of the Fund will be modified.

In connection with the proposed change, if approved, the fixed administration fee of the Fund will be reduced from 0.23% to 0.22%.

A Notice-and-Access document, which outlines the procedures for accessing the management information circular containing full details of the proposals will be mailed on or about September 27, 2021, to unitholders of record on the record date. The management information circular will also be made available following the record date at [www.sedar.com](http://www.sedar.com).

**PURCHASER'S STATUTORY RIGHTS**

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy securities of a mutual fund within two business days of receiving the Simplified Prospectus or Fund Facts, or to cancel your purchase within forty-eight hours of receiving confirmation of your order. Securities legislation in some provinces and territories also allows you to cancel an agreement to buy securities of a mutual fund and get your money back, or to make a claim for damages, if the Simplified Prospectus, annual information form, Fund Facts or financial statements misrepresent any facts about the mutual fund. These rights usually must be exercised within certain time limits. For more information, refer to the securities legislation of your province or territory, or consult your lawyer.