

No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise.

AMENDMENT NO. 8

**Dated October 5, 2026
to the Simplified Prospectus dated May 30, 2025
as amended by Amendment No. 1 dated August 22, 2025
as amended by Amendment No. 2 dated November 6, 2025
as amended by Amendment No. 3 dated February 27, 2026
as amended by Amendment No. 4 dated April 16, 2026
as amended by Amendment No. 5 dated May 11, 2026
as amended by Amendment No. 6 dated May 15, 2026
as amended by Amendment No. 7 dated June 22, 2026**

of

Scotia Essentials Portfolios™

Scotia Essentials Income Portfolio (Series A, Series F, Series FT and Series T units)
Scotia Essentials Balanced Portfolio (Series A, Series F, Series FT and Series T units)
Scotia Essentials Growth Portfolio (Series A, Series F, Series FT and Series T units)
Scotia Essentials Maximum Growth Portfolio (Series A, Series F, Series FT and Series T units)

(the “Essentials Portfolios”)

Scotia Partners Portfolios®

Scotia Partners Income Portfolio (Series A, Series F, Series FT and Series T units)
Scotia Partners Balanced Income Portfolio (Series A, Series F, Series FT and Series T units)
Scotia Partners Balanced Growth Portfolio (Series A, Series F, Series FT and Series T units)
Scotia Partners Growth Portfolio (Series A, Series F, Series FT and Series T units)
Scotia Partners Maximum Growth Portfolio (Series A, Series F, Series FT and Series T units)

(the “Partners Portfolios”)

Corporate Class Funds

Scotia Partners Balanced Income Portfolio Class (Series A, Series F, Series FT and Series T shares)
Scotia Partners Balanced Growth Portfolio Class (Series A, Series F, Series FT and Series T shares)
Scotia Partners Growth Portfolio Class (Series A, Series F, Series FT and Series T shares)
Scotia Partners Maximum Growth Portfolio Class (Series A, Series F, Series FT and Series T shares)

(the “Corporate Class Partners Portfolios”)

Alternative Mutual Funds

Scotia Wealth Credit Absolute Return Pool (Series KM and Series M units)

(Scotia Wealth Credit Absolute Return Pool, together with the Essentials Portfolios, the Partners Portfolios, and the Corporate Class Partners Portfolios, the “Funds”)

This Amendment No. 8 dated October 5, 2026 to the Simplified Prospectus dated May 30, 2025 as amended by Amendment No. 1 dated August 22, 2025, Amendment No. 2 dated November 6, 2025, Amendment No. 3 dated February 27, 2026, Amendment No. 4 dated April 16, 2026, Amendment No. 5 dated May 11, 2026, Amendment No. 6 dated May 15, 2026, and Amendment No. 7 dated June 22, 2026 (the “**Simplified**”

Prospectus”), relating to the offering of the Funds, provides certain additional information relating to the Funds and the Simplified Prospectus should be read subject to this information. All capitalized terms used herein have the meanings as ascribed to them in the Simplified Prospectus, unless otherwise specifically defined in this Amendment No. 8. All references to page numbers in the Simplified Prospectus are to the commercial copy filed with the Canadian securities regulatory authorities on SEDAR+ on May 30, 2025.

Summary of Amendments

The amendments reflected in this Amendment No. 8 relate to the following:

- (A) renaming of the Essentials Portfolios to reflect the increased use of underlying funds that are exchange traded funds (“ETFs”) within the portfolios;
- (B) management fee reductions for certain series of the Essentials Portfolios;
- (C) updates to the weighting of certain of the reference indices of Scotia Essentials Maximum Growth ETF Portfolio;
- (D) the closure of Partners Portfolios and Corporate Class Partners Portfolios to purchases by new investors; and,
- (E) a change to the risk rating of Scotia Wealth Credit Absolute Return Pool.

The Manager intends to increase the allocation to ETFs in each Essentials Portfolio in an orderly manner so that ETFs will represent at least a majority of portfolio assets by March 31, 2027.

Amendments are as follows:

- (A) Effective on October 30, 2026, the name change of the program Scotia Essentials Portfolios™ to Scotia Essentials ETF Portfolios™, and the name changes of the following Essentials Portfolios: Scotia Essentials Income Portfolio to Scotia Essentials Income ETF Portfolio, Scotia Essentials Balanced Portfolio to Scotia Essentials Balanced ETF Portfolio, Scotia Essentials Growth Portfolio to Scotia Essentials Growth ETF Portfolio, Scotia Essentials Maximum Growth Portfolio to Scotia Essentials Maximum Growth ETF Portfolio; and
- (B) Effective on November 1, 2026, the Management Fee for certain series of the Essentials Portfolios will decrease as follows:

Portfolio	Series	New Management Fee	Former Management Fee
Scotia Essentials Income ETF Portfolio	F, FT	0.45%	0.55%
Scotia Essentials Balanced ETF Portfolio	F, FT	0.65%	0.75%
Scotia Essentials Growth ETF Portfolio	A, T	1.50%	1.60%
	F, FT	0.75%	0.95%
Scotia Essentials Maximum Growth ETF Portfolio	A, T	1.55%	1.70%
	F, FT	0.80%	1.05%

- (C) Effective on October 30, 2026, the change in weighting of certain of the reference indices of Scotia Essentials Maximum Growth ETF Portfolio, as follows: (i) S&P/TSX Composite Index, from 30% to 22.5%; and (ii) Solactive GBS Developed Markets Large & Mid Cap Index (C\$), from 60% to 67.5%.
- (D) The closing of the Partners Portfolios and Corporate Class Partners Portfolios to any new investors’ purchases, including any switches or reclassifications into such series, effective on October 30, 2026.

- (E) An amendment to the fund facts document for Scotia Wealth Credit Absolute Return Pool to reflect a change in risk rating from “Low to Medium” to “Low”, effective on September 25, 2026. This change is consistent with the investment risk classification methodology required by the Canadian Securities Administrators (CSA). There is no change to the investment objective or strategy of Scotia Wealth Credit Absolute Return Pool associated with its new risk rating.

AMENDMENTS

The Simplified Prospectus is amended as follows:

A. Management Fee Reductions to Essentials Portfolios

1. Effective on November 1, 2026, the table under “Fees and expenses payable by the Funds – Management fees” beginning on page 41 of the Simplified Prospectus is amended by deleting the former management fee for each of Series A, Series F, Series FT, and Series T, as applicable, of the Essentials Portfolios and replacing it with the new management fee as set out in the table above.

B. Name Changes to Essentials Portfolios

Effective on October 30, 2026, the Simplified Prospectus is amended as follows:

2. Each reference in the Simplified Prospectus to “Scotia Essentials Portfolios™” is deleted and replaced with “Scotia Essentials ETF Portfolios™”.
3. Each reference in the Simplified Prospectus to “Scotia Essentials Income Portfolio” is deleted and replaced with “Scotia Essentials Income ETF Portfolio (formerly, Scotia Essentials Income Portfolio)”.
4. Each reference in the Simplified Prospectus to “Scotia Essentials Balanced Portfolio” is deleted and replaced with “Scotia Essentials Balanced ETF Portfolio (formerly, Scotia Essentials Balanced Portfolio)”.
5. Each reference in the Simplified Prospectus to “Scotia Essentials Growth Portfolio” is deleted and replaced with “Scotia Essentials Growth ETF Portfolio (formerly, Scotia Essentials Growth Portfolio)”.
6. Each reference in the Simplified Prospectus to “Scotia Essentials Maximum Growth Portfolio” is deleted and replaced with “Scotia Essentials Maximum Growth ETF Portfolio (formerly, Scotia Essentials Maximum Growth Portfolio)”.
7. On page 312, the table under the heading “Name, formation and history of the Fund” for Scotia Essentials Income Portfolio is amended by deleting the second row in its entirety and replacing it with:

Former names	Scotia Essentials Income Portfolio (prior to October 30, 2026) Scotia Aria Conservative Build Portfolio (prior to October 20, 2023)
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8. On page 315, the table under the heading “Name, formation and history of the Fund” for Scotia Essentials Balanced Portfolio, is amended by deleting the second row in its entirety and replacing it with:

Former names	Scotia Essentials Balanced Portfolio (prior to October 30, 2026) Scotia Aria Moderate Build Portfolio (prior to October 20, 2023)
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9. On page 318, the table under the heading “Name, formation and history of the Fund” for Scotia Essentials Growth Portfolio, is amended by deleting the second row in its entirety and replacing it with:

Former names	Scotia Essentials Growth Portfolio (prior to October 30, 2026) Scotia Aria Progressive Build Portfolio (prior to October 20, 2023)
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10. On page 321, the table under the heading “Name, formation and history of the Fund” for Scotia Essentials Maximum Growth Portfolio, is amended by deleting the second row in its entirety and replacing it with:

Former names	Scotia Essentials Maximum Growth Portfolio (prior to October 30, 2026) Scotia Aria Equity Build Portfolio (prior to October 20, 2023)
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C. Reference Indices of Scotia Essentials Maximum Growth ETF Portfolio

Effective on October 30, 2026, the Simplified Prospectus is amended as follows:

1. On page 320, in the first row of the table under the heading, “Investment risk classification” for Scotia Essentials Maximum Growth ETF Portfolio, the “% Weighting of Reference Index” for the Reference Index, S&P/TSX Composite Index, is deleted in its entirety and replaced with “22.5%”.
2. On page 320, in the second row of the table under the heading, “Investment risk classification” for Scotia Essentials Maximum Growth ETF Portfolio, the “% Weighting of Reference Index” for the Reference Index, Solactive GBS Developed Markets Large & Mid Cap Index (C\$), is deleted in its entirety and replaced with “67.5%”.

D. Closing of Partners Portfolios and Corporate Class Partners Portfolios

Effective on October 30, 2026, the Simplified Prospectus is amended as follows:

1. On the cover page, the existing footnotes 1 and 2 are renumbered to footnotes 2 and 3, respectively.
2. On the cover page, “1” is inserted in subscript at the end of each of the Partners Portfolios and Corporate Class Partners Portfolios. The following disclosure is inserted as footnote 1:

“This Portfolio is currently closed to new investors. Existing investors may continue to purchase securities of this Portfolio in an account that already holds securities of the Portfolio. This Portfolio may be re-opened to new investors at a later date.”

3. On page 35, under the heading “How to buy the funds – Minimum investments”, the following paragraph is inserted immediately above the first paragraph:

“Scotia Partners Income Portfolio, Scotia Partners Balanced Income Portfolio, Scotia Partners Balanced Growth Portfolio, Scotia Partners Growth Portfolio, Scotia Partners Maximum Growth Portfolio, Scotia Partners Balanced Income Portfolio Class, Scotia Partners Balanced Growth Portfolio Class, Scotia Partners Growth Portfolio Class, Scotia Partners Maximum Growth Portfolio Class are currently closed to new investors. Existing investors may continue to purchase securities of these Portfolios in an account that already holds securities of the respective Portfolio. These Portfolios may be re-opened to new investors at a later date.”

4. On page 279, “1” is inserted in subscript at the end of each of the Partners Portfolios and the following disclosure is inserted as footnote 1:

“This Portfolio is currently closed to new investors. Existing investors may continue to purchase securities of this Portfolio in an account that already holds securities of the Portfolio. This Portfolio may be re-opened to new investors at a later date.”

5. On page 290, the following disclosure is inserted immediate above “Fund details” for Scotia Partners Income Portfolio:

“This Portfolio is currently closed to new investors. Existing investors may continue to purchase securities of this Portfolio in an account that already holds securities of the Portfolio. This Portfolio may be re-opened to new investors at a later date.”

6. On page 292, the following disclosure is inserted immediate above “Fund details” for Scotia Partners Balanced Income Portfolio:

“This Portfolio is currently closed to new investors. Existing investors may continue to purchase securities of this Portfolio in an account that already holds securities of the Portfolio. This Portfolio may be re-opened to new investors at a later date.”

7. On page 294, the following disclosure is inserted immediate above “Fund details” for Scotia Partners Balanced Growth Portfolio:

“This Portfolio is currently closed to new investors. Existing investors may continue to purchase securities of this Portfolio in an account that already holds securities of the Portfolio. This Portfolio may be re-opened to new investors at a later date.”

8. On page 296, the following disclosure is inserted immediate above “Fund details” for Scotia Partners Growth Portfolio:

“This Portfolio is currently closed to new investors. Existing investors may continue to purchase securities of this Portfolio in an account that already holds securities of the Portfolio. This Portfolio may be re-opened to new investors at a later date.”

9. On page 298, the following disclosure is inserted immediate above “Fund details” for Scotia Partners Maximum Growth Portfolio:

“This Portfolio is currently closed to new investors. Existing investors may continue to purchase securities of this Portfolio in an account that already holds securities of the Portfolio. This Portfolio may be re-opened to new investors at a later date.”

10. On page 335, the existing footnote is renumbered as footnote 2.

11. On page 335, “1” is inserted in subscript at the end of each of the Corporate Class Partners Portfolios and the following disclosure is inserted as footnote 1:

“This Portfolio is currently closed to new investors. Existing investors may continue to purchase securities of this Portfolio in an account that already holds securities of the Portfolio. This Portfolio may be re-opened to new investors at a later date.”

12. On page 344, the following disclosure is inserted immediate above “Fund details” for Scotia Partners Balanced Income Portfolio Class:

“This Portfolio is currently closed to new investors. Existing investors may continue to purchase securities of this Portfolio in an account that already holds securities of the Portfolio. This Portfolio may be re-opened to new investors at a later date.”

13. On page 347, the following disclosure is inserted immediate above “Fund details” for Scotia Partners Balanced Growth Portfolio Class:

“This Portfolio is currently closed to new investors. Existing investors may continue to purchase securities of this Portfolio in an account that already holds securities of the Portfolio. This Portfolio may be re-opened to new investors at a later date.”

14. On page 350, the following disclosure is inserted immediate above “Fund details” for Scotia Partners Growth Portfolio Class:

“This Portfolio is currently closed to new investors. Existing investors may continue to purchase securities of this Portfolio in an account that already holds securities of the Portfolio. This Portfolio may be re-opened to new investors at a later date.”

15. On page 353, the following disclosure is inserted immediate above “Fund details” for Scotia Partners Maximum Growth Portfolio Class:

“This Portfolio is currently closed to new investors. Existing investors may continue to purchase securities of this Portfolio in an account that already holds securities of the Portfolio. This Portfolio may be re-opened to new investors at a later date.”

E. Change in Risk Rating of Scotia Wealth Credit Absolute Return Pool

The fund facts document for Scotia Wealth Credit Absolute Return Pool is being amended to reflect a change in risk rating from “Low to Medium” to “Low”, effective on September 25, 2026.

PURCHASERS’ STATUTORY RIGHTS

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy securities of a mutual fund within two business days of receiving the Simplified Prospectus or Fund Facts, or to cancel your purchase within forty-eight hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy securities of a mutual fund and get your money back, or to make a claim for damages, if the Simplified Prospectus, Fund Facts or financial statements misrepresent any facts about the mutual fund. These rights usually must be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.

CERTIFICATE OF THE TRUST FUNDS AND THE MANAGER AND PROMOTER OF THE TRUST FUNDS

October 5, 2026

Scotia Essentials Income ETF Portfolio
Scotia Essentials Balanced ETF Portfolio
Scotia Essentials Growth ETF Portfolio
Scotia Essentials Maximum Growth ETF Portfolio
Scotia Partners Income Portfolio
Scotia Partners Balanced Income Portfolio
Scotia Partners Balanced Growth Portfolio
Scotia Partners Growth Portfolio
Scotia Partners Maximum Growth Portfolio
Scotia Wealth Credit Absolute Return Pool

(collectively, the “**Trust Funds**”)

This Amendment No. 8 dated October 5, 2026 to the simplified prospectus dated May 30, 2025 as amended by Amendment No. 1 dated August 22, 2025, Amendment No. 2 dated November 6, 2025, Amendment No. 3 dated February 27, 2026, Amendment No. 4 dated April 16, 2026, Amendment No. 5 dated May 11, 2026, Amendment No. 6 dated May 15, 2026, and Amendment No. 7 dated June 22, 2026, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

“Neal Kerr”

Neal Kerr

President (Signing in the capacity of Chief Executive Officer)

1832 Asset Management G.P. Inc., as general partner for and on behalf of 1832 Asset Management L.P., as manager, trustee and promoter of the Trust Funds

“Gregory Joseph”

Gregory Joseph

Chief Financial Officer

1832 Asset Management G.P. Inc., as general partner for and on behalf of 1832 Asset Management L.P., as manager, trustee and promoter of the Trust Funds

ON BEHALF OF

the Board of Directors of 1832 Asset Management G.P. Inc., as general partner for and on behalf of 1832 Asset Management L.P., as manager, trustee and promoter of the Trust Funds

“Todd Flick”

Todd Flick
Director

“Jim Morris”

Jim Morris
Director

**CERTIFICATE OF THE CORPORATE CLASS FUNDS AND THE MANAGER AND
PROMOTER OF THE CORPORATE CLASS FUNDS**

October 5, 2026

Scotia Partners Balanced Income Portfolio Class
Scotia Partners Balanced Growth Portfolio Class
Scotia Partners Growth Portfolio Class
Scotia Partners Maximum Growth Portfolio Class

(collectively, the “**Corporate Class Funds**”)

This Amendment No. 8 dated October 5, 2026 to the simplified prospectus dated May 30, 2025 as amended by Amendment No. 1 dated August 22, 2025, Amendment No. 2 dated November 6, 2025, Amendment No. 3 dated February 27, 2026, Amendment No. 4 dated April 16, 2026, Amendment No. 5 dated May 11, 2026, Amendment No. 6 dated May 15, 2026, and Amendment No. 7 dated June 22, 2026, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

“Neal Kerr”

Neal Kerr

President (Signing in the capacity of Chief
Executive Officer)

1832 Asset Management G.P. Inc., as general
partner for and on behalf of 1832 Asset
Management L.P., as manager and promoter of
the Corporate Class Funds

“Gregory Joseph”

Gregory Joseph

Chief Financial Officer

1832 Asset Management G.P. Inc., as general
partner for and on behalf of 1832 Asset
Management L.P., as manager and promoter of
the Corporate Class Funds

ON BEHALF OF
the Board of Directors of **Scotia Corporate Class Inc.**

“Aziza Amiti”

Aziza Amiti
Director

“Jim Morris”

Jim Morris
Director

“Neal Kerr”

Neal Kerr

President (Signing in the capacity of Chief
Executive Officer)

1832 Asset Management G.P. Inc., as general
partner for and on behalf of 1832 Asset
Management L.P., as manager and promoter of
the Corporate Class Funds

“Gregory Joseph”

Gregory Joseph

Chief Financial Officer

1832 Asset Management G.P. Inc., as general
partner for and on behalf of 1832 Asset
Management L.P., as manager and promoter of
the Corporate Class Funds

ON BEHALF OF

the Board of Directors of 1832 Asset Management G.P. Inc., as general partner for and on
behalf of 1832 Asset Management L.P., as manager, trustee and promoter of the Corporate Class Funds

“Todd Flick”

Todd Flick
Director

“Jim Morris”

Jim Morris
Director