

No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise.

AMENDMENT NO. 3

**Dated February 27, 2026
to the Simplified Prospectus dated May 30, 2025
as amended by Amendment No. 1 dated August 22, 2025
as amended by Amendment No. 2 dated November 6, 2025
of**

Scotia India Equity Fund (Series I units)

(the “Fund”)

This Amendment No. 3 dated February 27, 2026 to the Simplified Prospectus dated May 30, 2025 as amended by Amendment No. 1 dated August 22, 2025 and Amendment No. 2 dated November 6, 2025 (the “**Simplified Prospectus**”), relating to the offering of the Fund, provides certain additional information relating to the Fund and the Simplified Prospectus should be read subject to this information. All capitalized terms used herein have the meanings as ascribed to them in the Simplified Prospectus, unless otherwise specifically defined in this Amendment No. 3.

Summary of Amendments

The amendments reflected in this Amendment No. 3 relate to:

- (A) the new offering of Series A, Series F and Series M units by the Fund, effective March 13, 2026; and
- (B) the appointment of ICICI Prudential Asset Management Company Limited as Sub-Adviser to the Fund, effective March 16, 2026.

AMENDMENTS

Effective March 13, 2026, the Simplified Prospectus is amended as follows:

A. New Offering of Series A, Series F and Series M Units by the Fund

1. On the cover page, the row referencing Scotia India Equity Fund is deleted in its entirety and replaced with the following:

“Scotia India Equity Fund (Series A, Series F, Series I and Series M units)”
2. On page 42, the annual management fee disclosure for Series A units in the “Fees and expenses payable by the Funds” table is amended by adding the following row above the row for “Scotia International Equity Fund”:

Scotia India Equity Fund

1.75%

3. On page 44, the annual management fee disclosure for Series F units in the “Fees and expenses payable by the Funds” table is amended by adding the following row above the row for “Scotia International Equity Fund”:

Scotia India Equity Fund 0.75%

4. On page 47, the annual management fee disclosure for Series M units in the “Fees and expenses payable by the Funds” table is amended by adding the following row above the row for “Scotia Wealth Emerging Markets Pool”:

Scotia India Equity Fund 0.45%

5. On page 49, the fixed administration fee disclosure for Series A units in the “Fees and expenses payable by the Funds” table is amended by adding the following row above the row for “Scotia International Equity Fund”:

Scotia India Equity Fund 0.20%

6. On page 51, the fixed administration fee disclosure for Series F units in the “Fees and expenses payable by the Funds” table is amended by adding the following row above the row for “Scotia International Equity Fund”:

Scotia India Equity Fund 0.20%

7. On page 56, the fixed administration fee disclosure for Series M units in the “Fees and expenses payable by the Funds” table is amended by adding the following row above the row for “Scotia Wealth Emerging Markets Pool”:

Scotia India Equity Fund 0.10%

8. On page 60, the Trailing commission disclosure for Series A units in the “Trailing commissions” table is amended by adding the following row above the row for “Scotia International Equity Fund”

Scotia India Equity Fund 1.00%

9. On page 68, under the heading “Eligibility for Registered Plans”, the name of the Fund is deleted from the list of Funds not qualified for purchase in Registered Plans.

10. On page 224, under the heading “Fund details” for Scotia India Equity Fund:

- a. the rows “Type of securities” and “Eligible for Registered Plans?” are deleted in their entirety and replaced with the following:

Type of securities	Series A, Series F, Series I and Series M units of a trust
Eligible for Registered Plans?	Yes*

- b. the following is added under the table:

“*Units of the Fund are eligible for purchase in Registered Plans only, and are not available for purchase in non-registered plans.”

11. On page 224 under the heading “What are the risks of investing in the Fund?” “Series Risk” is added as a risk the Fund may be subject to.
12. On page 225, under the heading “Name, formation and history of the Fund” for Scotia India Equity Fund, the row for “Series start date” is deleted in its entirety and replaced with the following:

“Series Start Date Series A units: March 13, 2026
 Series F units: March 13, 2026
 Series I units: May 30, 2025
 Series M units: March 13, 2026”

B. Sub-Adviser Change for the Fund

13. Starting on page 3, under the heading “Portfolio adviser”, in the table setting forth the names and titles of the persons making investment decisions for the Funds, the name of the Fund is deleted in the rows for Mark Fairbairn and Criag Maddock.
14. On page 13, above the sub-heading “Janus Henderson Investors US, LLC”, the following is added:

“ICICI Prudential Asset Management Company Limited

ICICI Prudential Asset Management Company Limited (“**ICICI**”), Mumbai, India is the Portfolio Sub-Adviser for Scotia India Equity Fund. ICICI is independent of the Manager.

The following table sets forth the names and titles of the person or persons who make investment decisions for such Fund:

Name and Title	Role in investment decision-making process
Sankaran Naren, ED & CIO Portfolio Manager	Portfolio Manager with responsibility for investment decisions, including security selection and portfolio construction.
Vaibhav Dusad, Portfolio Manager	Portfolio Manager with responsibility for investment decisions, including security selection and portfolio construction.
Sanket Gaidhani, Portfolio Manager	Portfolio Manager with responsibility for investment decisions, including security selection and portfolio construction.

The sub-advisory agreement with ICICI may be terminated by either the Manager or the sub-adviser by giving the other party 60 days’ prior written notice. The agreement is also terminable

immediately upon notice if certain specified events occur, such as the bankruptcy or loss of registration of the sub-adviser.”

15. On page 20, “ICICI” is added to the names of the portfolio sub-advisers relying on the international adviser or international sub-adviser exemptions.

16. On Page 30 under the sub-heading “Portfolio Sub-Advisory Agreements”, the following is added above the sub-heading “Custodian Agreements”:

“International Sub-Adviser Agreement dated February 17, 2026 between ICICI Prudential Asset Management Company Limited and the Manager, as may be amended from time to time. For more information, see *Portfolio Sub-Advisers Above*.”

17. On page 224, under the heading “Fund details” for Scotia India Equity Fund, the following row is added under the row “Portfolio Adviser”:

Sub-adviser	ICICI Prudential Asset Management Company Limited Mumbai, India
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18. On page 225, under the heading “Name, formation and history of the Fund” for Scotia India Equity Fund, the row for “Major events in the last 10 years” is deleted in its entirety and replaced with the following: “On March 16, 2026, the portfolio sub-adviser of the Fund changed from 1832 Asset Management to ICICI Prudential Asset Management Company Limited.”

PURCHASERS’ STATUTORY RIGHTS

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy securities of a mutual fund within two business days of receiving the Simplified Prospectus or Fund Facts, or to cancel your purchase within forty-eight hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy securities of a mutual fund and get your money back, or to make a claim for damages, if the Simplified Prospectus, Fund Facts or financial statements misrepresent any facts about the mutual fund. These rights usually must be exercised within certain time limits.

For more information, refer to the securities legislation of your province or territory, or consult your lawyer.

**CERTIFICATE OF THE TRUST FUND AND THE MANAGER AND PROMOTER OF THE
TRUST FUND**

February 27, 2026

Scotia India Equity Fund
(the “**Fund**”)

This Amendment No. 3 dated February 27, 2026, together with the simplified prospectus dated May 30, 2025, as amended by Amendment No. 1 dated August 22, 2025 and Amendment No. 2 dated November 6, 2025, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

“Neal Kerr”

Neal Kerr

President (Signing in the capacity of Chief
Executive Officer)
1832 Asset Management G.P. Inc., as
general partner for and on behalf of 1832
Asset Management L.P., as manager, trustee
and promoter of the Fund

“Gregory Joseph”

Gregory Joseph

Chief Financial Officer
1832 Asset Management G.P. Inc., as
general partner for and on behalf of 1832
Asset Management L.P., as manager, trustee
and promoter of the Fund

ON BEHALF OF

the Board of Directors of 1832 Asset Management G.P. Inc., as general partner for and on
behalf of 1832 Asset Management L.P., as manager, trustee and promoter of the Fund

“Todd Flick”

Todd Flick
Director

“Jim Morris”

Jim Morris
Director

CERTIFICATE OF THE PRINCIPAL DISTRIBUTOR OF THE FUND
(Series A units)

February 27, 2026

Scotia India Equity Fund
(the “**Fund**”)

To the best of our knowledge, information and belief, this Amendment No. 3 dated February 27, 2026, together with the simplified prospectus dated May 30, 2025, as amended by Amendment No. 1 dated August 22, 2025 and Amendment No. 2 dated November 6, 2025, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

“Aziza Amiti”

Aziza Amiti
Chief Financial Officer
Scotia Securities Inc., as principal
distributor of the Series A units of the Fund