

No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise.

AMENDMENT NO. 1
Dated August 20, 2021
to the Annual Information Form dated May 21, 2021

Scotia International Equity Index Fund (Series A, Series D, Series F and Series I units) and

Scotia Nasdaq Index Fund (Series A, Series D and Series F units)

(collectively, the “**Funds**”)

This Amendment No. 1 dated August 20, 2021 to the annual information form dated May 21, 2021 (the “**Annual Information Form**”) relating to the offering of the Funds, provides certain additional information relating to the Funds and the Annual Information Form should be read subject to this information. All capitalized terms have the same meaning as set forth in the Annual Information Form, unless otherwise specifically defined in this Amendment No. 1.

Special Meetings of Unitholders and Proposed Investment Objective Changes

1832 Asset Management L.P., the manager of the Funds, announced that special meetings of the Funds would be held virtually on October 28, 2021, at which unitholders of record on September 9, 2021 will be asked to consider and vote upon certain proposed changes to the investment objectives further described below. Subject to obtaining unitholder approvals at the applicable special meetings, and subject to the receipt of necessary regulatory approvals, if any, it is anticipated that the following changes will be made effective on or about November 8, 2021.

Scotia International Equity Index Fund

Unitholders will be asked to consider and vote upon a change in investment objectives of the Fund as follows:

Existing Investment Objective	The fund’s objective is long-term capital growth by tracking the performance of generally recognized indexes of established international stock markets. It invests primarily in futures contracts that are linked to the performance of the indexes, and in cash and money market instruments.
Proposed New Investment Objective	The fund’s objective is long-term capital growth by tracking the performance of a generally recognized international equity index. It invests primarily in the stocks that are included in the index.

The proposed change in investment objective will permit the Fund to track the performance of its reference index through direct investments through full replication or optimization, instead of index tracking futures contracts. As a consequence of implementing the investment objective change, the investment strategies of the Fund will be modified, and it is anticipated that the current reference index of the Fund will change to the Solactive GBS Developed Markets ex North America Large & Mid Cap CAD Index.

In connection with the proposed change, if approved, the fixed administration fee of Series A, Series D and Series F of the Fund will be reduced from 0.32% to 0.24%. The fees with respect to Series I will not be impacted as a result of the investment objective change.

Scotia NASDAQ Index Fund

Unitholders will be asked to consider and vote upon a change in investment objectives of the Fund as follows:

Existing Investment Objective	The fund's objective is aggressive long-term capital growth by tracking the performance of the Nasdaq 100 Index. It invests primarily in derivatives that are linked to the performance of the Nasdaq 100 Index, and in cash and money market instruments.
Proposed New Investment Objective	The fund's objective is aggressive long-term capital growth by tracking the performance of the Nasdaq 100 Index. It invests primarily in the stocks that are included in the index.

The proposed change in investment objective will permit the Fund to track the performance of its reference index through direct investments through full replication or optimization, instead of index tracking futures contracts. As a consequence of implementing the investment objective change, the investment strategies of the Fund will be modified.

In connection with the proposed change, if approved, the fixed administration fee of the Fund will be reduced from 0.23% to 0.22%.

A Notice-and-Access document, which outlines the procedures for accessing the management information circular containing full details of the proposals will be mailed on or about September 27, 2021, to unitholders of record on the record date. The management information circular will also be made available following the record date at www.sedar.com.

CERTIFICATE OF THE FUNDS AND THE MANAGER AND PROMOTER OF THE FUNDS

August 20, 2021

Scotia International Equity Index Fund
Scotia Nasdaq Index Fund
(collectively, the “**Funds**”)

This Amendment No. 1 dated August 20, 2021 together with the annual information form dated May 21, 2021, together with the simplified prospectus dated May 21, 2021, as amended by Amendment No. 1 dated August 20, 2021, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the Canadian provinces and territories and do not contain any misrepresentations.

1832 ASSET MANAGEMENT L.P.

(as trustee, promoter and manager and on behalf of the Funds)

(Signed) “Neal Kerr”

Neal Kerr
President

*(Signing in the capacity of Chief
Executive Officer)*

1832 Asset Management G.P. Inc.,
as general partner for and on behalf
of 1832 Asset Management L.P.

(Signed) “Gregory Joseph”

Gregory Joseph
Chief Financial Officer

1832 Asset Management G.P. Inc.,
as general partner for and on
behalf of 1832 Asset Management
L.P.

the Board of Directors of 1832 Asset Management G.P. Inc., as general partner for and on behalf of 1832 Asset Management L.P., as manager, trustee and promoter of the Funds

(Signed) “John Pereira”

John Pereira
Director

(Signed) “Jim Morris”

Jim Morris
Director

CERTIFICATE OF THE PRINCIPAL DISTRIBUTOR

(Series A and Series F Units)

August 20, 2021

Scotia International Equity Index Fund
Scotia Nasdaq Index Fund
(collectively, the “**Funds**”)

To the best of our knowledge, information and belief, this Amendment No. 1 dated August 20, 2021 together with the annual information form dated May 21, 2021, together with the simplified prospectus dated May 21, 2021, as amended by Amendment No. 1 dated August 20, 2021, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the Canadian provinces and territories and do not contain any misrepresentations.

Scotia Securities Inc.
as principal distributor of the
Series A and Series F units
of the Funds

(Signed) “Anil Mohan”
Anil Mohan
Director