

No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise.

AMENDMENT NO. 3

Dated November 8, 2021
to the Annual Information Form dated May 21, 2021, as amended by Amendment No. 1 dated August 20, 2021 and Amendment No. 2 dated September 27, 2021

Scotia International Equity Index Fund (Series A, Series D, Series F and Series I units)

Scotia Nasdaq Index Fund (Series A, Series D and Series F units) and

Scotia U.S. Equity Index Fund (Series A, Series D, Series F and Series I units)

(collectively, the “**Funds**”)

This Amendment No. 3 dated November 8, 2021 to the annual information form dated May 21, 2021, as amended by Amendment No. 1 dated August 20, 2021 and Amendment No. 2 dated September 27, 2021 (the “**Annual Information Form**”) relating to the offering of the Funds, provides certain additional information relating to the Funds and the Annual Information Form should be read subject to this information. All capitalized terms have the same meaning as set forth in the Annual Information Form, unless otherwise specifically defined in this Amendment No. 3.

SUMMARY

Regulatory and/or Unitholder Approved Changes

1832 Asset Management L.P. (the “**Manager**”), as manager of the Funds, held special meetings of unitholders of the International Equity Index Fund, the Nasdaq Index Fund and the CanAm Index Fund on October 28, 2021 and has now obtained the requisite regulatory and unitholder approvals, as applicable, to implement certain changes. Accordingly, the Manager is amending the AIF to confirm changes reflected in Amendment No. 3 dated November 8, 2021 to the simplified prospectus dated May 21, 2021, as amended by Amendment No. 1 dated August 20, 2021 and Amendment No. 2 dated September 27, 2021, which includes notice that unitholders have considered and approved changes to the investment objectives and investment strategies of the International Equity Index Fund and the Nasdaq Index Fund.

Please refer to Amendment No. 3 dated November 8, 2021 to the Simplified Prospectus dated May 21, 2021, as amended by Amendment No. 1 dated August 20, 2021 and Amendment No. 2 dated September 27, 2021 for more details.

AMENDMENTS.

Effective November 8, 2021, the Annual Information Form is amended as follows:

1. Add, as the first paragraph on page 106 under the heading “Fund Mergers”, the following: “Effective November 5, 2021, Scotia CanAm Index Fund merged with Scotia U.S. Equity Index Fund.”

2. Add, as the fourth paragraph on page 107 under the heading “Change of Investment Objectives”, the following: “On November 8, 2021, International Equity Index Fund changed its investment objectives following the receipt of unitholder approval on October 28, 2021. The current investment objectives of the International Equity Index Fund are set out in the simplified prospectus of the Fund.”
3. Add, as the fifth paragraph on page 107 under the heading “Change of Investment Objectives”, the following: “On November 8, 2021, U.S. Equity Index Fund changed its investment objectives following the receipt of unitholder approval on October 28, 2021. The current investment objectives of the U.S. Equity Index Fund are set out in the simplified prospectus of the Fund.”

CERTIFICATE OF THE FUNDS AND THE MANAGER AND PROMOTER OF THE FUNDS

November 8, 2021

Scotia International Equity Index Fund
Scotia Nasdaq Index Fund
Scotia U.S. Equity Index Fund
(collectively, the “**Funds**”)

This Amendment No. 3 dated November 8, 2021, together with the annual information form dated May 21, 2021, as amended by Amendment No. 1 dated August 20, 2021 and Amendment No. 2 dated September 27, 2021, together with the simplified prospectus dated May 21, 2021, as amended by Amendment No. 1 dated August 20, 2021, Amendment No. 2 dated September 27, 2021 and Amendment No. 3 dated November 8, 2021, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the Canadian provinces and territories and do not contain any misrepresentations.

1832 ASSET MANAGEMENT L.P.

(as trustee, promoter and manager and on behalf of the Funds)

(Signed) “Neal Kerr”

Neal Kerr
President

*(Signing in the capacity of Chief
Executive Officer)*

1832 Asset Management G.P. Inc.,
as general partner for and on behalf
of 1832 Asset Management L.P.

(Signed) “Gregory Joseph”

Gregory Joseph
Chief Financial Officer

1832 Asset Management G.P. Inc.,
as general partner for and on
behalf of 1832 Asset Management
L.P.

the Board of Directors of 1832 Asset Management G.P. Inc., as general partner for and on behalf of 1832 Asset Management L.P., as manager, trustee and promoter of the Funds

(Signed) “John Pereira”

John Pereira
Director

(Signed) “Jim Morris”

Jim Morris
Director

CERTIFICATE OF THE PRINCIPAL DISTRIBUTOR

(Series A and Series F Units)

November 8, 2021

Scotia International Equity Index Fund
Scotia Nasdaq Index Fund
Scotia U.S. Equity Index Fund
(collectively, the “**Funds**”)

To the best of our knowledge, information and belief, this Amendment No. 3 dated November 8, 2021, together with the annual information form dated May 21, 2021, as amended by Amendment No. 1 dated August 20, 2021 and Amendment No. 2 dated September 27, 2021, together with the simplified prospectus dated May 21, 2021, as amended by Amendment No. 1 dated August 20, 2021, Amendment No. 2 dated September 27, 2021 and Amendment No. 3 dated November 8, 2021, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the Canadian provinces and territories and do not contain any misrepresentations.

Scotia Securities Inc.
as principal distributor of the
Series A and Series F units
of the Funds

(Signed) “Anil Mohan”
Anil Mohan
Director