

No securities regulatory authority has expressed an opinion about these securities and it is an offence to claim otherwise.

AMENDMENT NO. 2

**Dated September 27, 2021
to the Annual Information Form dated May 21, 2021
as amended by Amendment No. 1 dated August 20, 2021 of**

1832 AM Emerging Markets Equity Pool (Series I units)[^]
1832 AM Global Credit Pool (Series I units)[†]
1832 AM International Growth Equity Pool (Series I units)[†]
1832 AM Investment Grade Canadian Corporate Bond Pool (Series I units)
1832 AM U.S. \$ Investment Grade U.S. Corporate Bond Pool (Series I, Series K and Series M units)
Pinnacle Balanced Portfolio (Series A and Series F units)
Scotia Wealth American Core-Plus Bond Pool (Pinnacle Series, Series F and Series I units)[‡]
Scotia Wealth Canadian Core Bond Pool (Pinnacle Series, Series F and Series I units)[‡]
Scotia Wealth Canadian Corporate Bond Pool (Series I, Series K and Series M units)[‡]
Scotia Wealth Canadian Mid Cap Pool (Pinnacle Series, Series F and Series I units)[‡]
Scotia Wealth Canadian Small Cap Pool (Pinnacle Series, Series F, Series I and Series M units)[‡]
Scotia Wealth Emerging Markets Pool (Pinnacle Series, Series F, Series I and Series M units)[‡]
Scotia Wealth Floating Rate Income Pool (Series I, Series K and Series M units)[‡]
Scotia Wealth Global Equity Pool (Pinnacle Series, Series F, Series I and Series M units)[‡]
Scotia Wealth Global High Yield Pool (Pinnacle Series, Series F, Series I and Series M units)[‡]
Scotia Wealth Global Infrastructure Pool (Pinnacle Series, Series F, Series I and Series M units)[‡]
Scotia Wealth Global Real Estate Pool (Pinnacle Series, Series F and Series I units)[‡]
Scotia Wealth High Yield Bond Pool (Series I and Series K units)[‡]
Scotia Wealth High Yield Income Pool (Pinnacle Series F, Series I, Series K and Series M units)[‡]
Scotia Wealth Income Pool (Pinnacle Series, Series F and Series I units)[‡]
Scotia Wealth International Core Equity Pool (Series I, Series K and Series M units)[‡]
Scotia Wealth International Equity Pool (Pinnacle Series, Series F and Series I units)[‡]
Scotia Wealth International Small to Mid Cap Value Pool (Pinnacle Series, Series F and Series I units)[‡]
Scotia Wealth North American Dividend Pool (Series K and Series M units)[‡]
Scotia Wealth Premium Payout Pool (Series I, Series K and Series M units)[‡]
Scotia Wealth Short Term Bond Pool (Series I, Series K and Series M units)[‡]
Scotia Wealth Short-Mid Government Bond Pool (Series I, Series K and Series M units)[‡]
Scotia Wealth Strategic Balanced Pool (Pinnacle Series and Series F units)[‡]
Scotia Wealth Total Return Bond Pool (Series M units)[‡]
Scotia Wealth U.S. Dividend Pool (Series I, Series K and Series M units)[‡]
Scotia Wealth U.S. Large Cap Growth Pool (Pinnacle Series, Series F, Series I and Series M units)[‡]
Scotia Wealth U.S. Mid Cap Value Pool (Pinnacle Series, Series F, Series I and Series M units)[‡]
Scotia Wealth U.S. Value Pool (Pinnacle Series, Series F and Series I units)[‡]
Scotia Wealth World Infrastructure Pool (Series I, Series K and Series M units)[‡]

(each a “**Fund**” and collectively, the “**Funds**”)

[†] Prior to May 21, 2021, this “1832 AM” pool was named a “Scotia Private” pool.

[‡] Prior to May 21, 2021, this “Scotia Wealth” pool was named a “Scotia Private” pool.

[^] Prior to May 21, 2021, this fund was named Scotia Emerging Markets Equity Fund.

This Amendment No. 2 dated September 27, 2021 to the annual information form dated May 21, 2021, as amended by Amendment No. 1 dated August 20, 2021 (the “**Annual Information Form**”) relating to the offering of the Funds, provides certain additional information relating to the Funds and the Annual Information Form should be read subject to this information. All capitalized terms have the same meaning as set forth in the Annual Information Form, unless otherwise specifically defined in this Amendment No. 2.

This Amendment No. 2 to the Annual Information Form is being filed in connection with Amendment No. 2 dated September 27, 2021 to the simplified prospectus dated May 21, 2021, as amended by Amendment No. 1 dated August 20, 2021 (the “**Simplified Prospectus**”) pursuant to which the Funds are offered, which amendment relates to changes to the risk ratings of the Funds.

Additional information regarding the risk rating changes is set out in Amendment No. 2 to the Simplified Prospectus of the Funds.

**CERTIFICATE OF THE FUNDS AND THE MANAGER AND
PROMOTER OF THE FUNDS**

September 27, 2021

1832 AM Emerging Markets Equity Pool	Scotia Wealth Emerging Markets Pool	Scotia Wealth Short Term Bond Pool
1832 AM Global Credit Pool	Scotia Wealth Floating Rate Income Pool	Scotia Wealth Short-Mid Government Bond Pool
1832 AM International Growth Equity Pool	Scotia Wealth Global Equity Pool	Scotia Wealth Strategic Balanced Pool
1832 AM Investment Grade Canadian Corporate Bond Pool	Scotia Wealth Global High Yield Pool	Scotia Wealth Total Return Bond Pool
1832 AM U.S. \$ Investment Grade U.S. Corporate Bond Pool	Scotia Wealth Global Infrastructure Pool	Scotia Wealth U.S. Dividend Pool
Pinnacle Balanced Portfolio	Scotia Wealth Global Real Estate Pool	Scotia Wealth U.S. Large Cap Growth Pool
Scotia Wealth American Core-Plus Bond Pool	Scotia Wealth High Yield Bond Pool	Scotia Wealth U.S. Mid Cap Value Pool
Scotia Wealth Canadian Core Bond Pool	Scotia Wealth High Yield Income Pool	Scotia Wealth U.S. Value Pool
Scotia Wealth Canadian Corporate Bond Pool	Scotia Wealth Income Pool	Scotia Wealth World Infrastructure Pool
Scotia Wealth Canadian Mid Cap Pool	Scotia Wealth International Core Equity Pool	
Scotia Wealth Canadian Small Cap Pool	Scotia Wealth International Equity Pool	
	Scotia Wealth International Small to Mid Cap Value Pool	
	Scotia Wealth North American Dividend Pool	
	Scotia Wealth Premium Payout Pool	
		(collectively, the “ Funds ”)

This Amendment No. 2 dated September 27, 2021, together with the annual information form dated May 21, 2021, as amended by Amendment No. 1 dated August 20, 2021 and the simplified prospectus dated May 21, 2021, as amended by Amendment No. 1 dated August 20, 2021 and Amendment No. 2 dated September 27, 2021, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the Canadian provinces and territories and do not contain any misrepresentations.

“*Neal Kerr*”

Neal Kerr

President (*Signing in the capacity of
Chief Executive Officer*)

1832 Asset Management G.P. Inc., as general partner for and on behalf of 1832 Asset Management L.P., as manager, trustee and promoter of the Funds

“*Gregory Joseph*”

Gregory Joseph

Chief Financial Officer

1832 Asset Management G.P. Inc., as general partner for and on behalf of 1832 Asset Management L.P., as manager, trustee and promoter of the Funds

ON BEHALF OF

the Board of Directors of 1832 Asset Management G.P. Inc., as general partner for and on behalf of 1832 Asset Management L.P., as manager, trustee and promoter of the Funds

“*John Pereira*”

John Pereira

Director

“*Jim Morris*”

Jim Morris

Director

CERTIFICATE OF THE PRINCIPAL DISTRIBUTOR

(Series A and Series F units of the Pinnacle Balanced Portfolio, Series F units of the Scotia Wealth Pools, Series K and Pinnacle Series units)

September 27, 2021

Pinnacle Balanced Portfolio (the “ Pinnacle Portfolios ”)	Scotia Wealth U.S. Mid Cap Value Pool Scotia Wealth International Equity Pool Scotia Wealth International Small to Mid Cap Value Pool Scotia Wealth Emerging Markets Pool Scotia Wealth Global Equity Pool Scotia Wealth Global Infrastructure Pool Scotia Wealth Global Real Estate Pool	Scotia Wealth Short Term Bond Pool Scotia Wealth North American Dividend Pool Scotia Wealth U.S. Dividend Pool Scotia Wealth International Core Equity Pool Scotia Wealth Premium Payout Pool Scotia Wealth World Infrastructure Pool (collectively, and together with the Pinnacle Portfolios and Scotia Wealth Pools, the “ Funds ”)
Scotia Wealth Income Pool Scotia Wealth Global High Yield Pool Scotia Wealth High Yield Income Pool Scotia Wealth American Core-Plus Bond Pool Scotia Wealth Strategic Balanced Pool Scotia Wealth Canadian Core Bond Pool Scotia Wealth Canadian Mid Cap Pool Scotia Wealth Canadian Small Cap Pool Scotia Wealth U.S. Value Pool Scotia Wealth U.S. Large Cap Growth Pool	Scotia Wealth Canadian Corporate Bond Pool Scotia Wealth Floating Rate Income Pool Scotia Wealth High Yield Bond Pool Scotia Wealth Short-Mid Government Bond Pool	

To the best of our knowledge, information and belief, this Amendment No. 2 dated September 27, 2021 together with the annual information form dated May 21, 2021, as amended by Amendment No. 1 dated August 20, 2021 and the simplified prospectus dated May 21, 2021, as amended by Amendment No. 1 dated August 20, 2021 and Amendment No. 2 dated September 27, 2021, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the Canadian provinces and territories and do not contain any misrepresentations.

Scotia Capital Inc.
 as principal distributor of the Series A units of the
 Pinnacle Portfolios, Series F and Pinnacle Series
 units of the Scotia Wealth Pools and Series K units
 of the Funds

“Alex Besharat”

Alex Besharat
 Director