

AMENDMENT NO. 1

Dated July 30, 2020 to the Annual Information Form dated January 22, 2020 of

Scotia Private Canadian Core Bond Pool (Pinnacle and Series F units)
(the “**Fund**”)

This Amendment No. 1 dated July 30, 2020 to the annual information form dated January 22, 2020 (the “**Annual Information Form**”) relating to the offering of the Fund, provides certain additional information relating to the Fund and the Annual Information Form should be read subject to this information. All references to page numbers in the Annual Information Form are to the version of the annual information form filed with the Canadian securities regulatory authorities on SEDAR on January 23, 2020. All capitalized terms have the same meaning as set forth in the Annual Information Form, unless otherwise specifically defined in this Amendment No. 1.

The amendments reflected in this Amendment No. 1 relate to the new offering of Series I units by Scotia Private Canadian Core Bond Pool, effective August 14, 2020.

Effective August 14, 2020, the Annual Information Form is amended as follows:

1. On the cover page, the row referencing Scotia Private Canadian Core Bond Pool is deleted in its entirety and replaced with the following:

“Scotia Private Canadian Core Bond Pool (Pinnacle Series, Series F and Series I units)”.
2. On page 24, the first paragraph under the heading “The Manager” is deleted in its entirety and replaced with the following:

“The Manager acts as the manager of the Funds pursuant to a master management agreement dated, as amended and restated on August 20, 2015, as amended on November 9, 2015, January 6, 2016, January 21, 2016, June 24, 2016, November 14, 2016, January 10, 2017, September 21, 2017 November 14, 2017, September 27, 2018, October 9, 2018, November 14, 2019, January 15, 2020, January 22, 2020 and July 30, 2020 and as may be amended from time to time (the “**Master Management Agreement**”).”
3. On page 35, the following is added as the last paragraph under the heading “Master Declaration of Trust”:

“On July 30, 2020, Schedule A to the Master Declaration of Trust was amended to reflect the offering of Series I units by Scotia Private Canadian Core Bond Pool.”

CERTIFICATE OF THE FUNDS AND THE MANAGER AND PROMOTER OF THE FUNDS

July 30, 2020

Scotia Private Canadian Core Bond Pool
(the “**Fund**”)

This Amendment No. 1 dated July 30, 2020 together with the annual information form dated January 22, 2020, together with the simplified prospectus dated January 22, 2020, as amended by Amendment No. 1 dated July 30, 2020, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the Canadian provinces and territories and do not contain any misrepresentations.

“*Neal Kerr*”

Neal Kerr

President (*Signing in the capacity of
Chief Executive Officer*)
1832 Asset Management G.P. Inc., as general
partner for and on behalf of 1832 Asset
Management L.P., as manager, trustee and
promoter of the Funds

“*Anil Mohan*”

Anil Mohan

Chief Financial Officer
1832 Asset Management G.P. Inc., as general
partner for and on behalf of 1832 Asset
Management L.P., as manager, trustee and
promoter of the Funds

ON BEHALF OF

the Board of Directors of 1832 Asset Management G.P. Inc., as general partner for and on behalf of 1832
Asset Management L.P., as manager, trustee and promoter of the Funds

“*John Pereira*”

John Pereira

Director

“*Jim Morris*”

Jim Morris

Director

CERTIFICATE OF THE PRINCIPAL DISTRIBUTOR

(Pinnacle Series and Series F)

July 30, 2020

Scotia Private Canadian Core Bond Pool
(the “**Fund**”)

To the best of our knowledge, information and belief, this Amendment No. 1 dated July 30, 2020 together with the annual information form dated January 22, 2020, together with the simplified prospectus dated January 22, 2020, as amended by Amendment No. 1 dated July 30, 2020, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the Canadian provinces and territories and do not contain any misrepresentations.

Scotia Capital Inc.
as principal distributor of the Pinnacle Series and
Series F units of the Fund

“Alex Besharat”

Alex Besharat

Director