

Verification Statement

Bank of Nova Scotia Fiscal 2020 GHG Inventory

Morrison Hershfield Limited was commissioned by Scotiabank to provide independent third-party verification of the completeness and accuracy of its Scope 1, 2 and 3 greenhouse gas emissions statement for fiscal year November 1, 2019 through October 31, 2020. These emissions figures are intended for use in Scotiabank's response to the Carbon Disclosure Project (CDP) and Dow Jones Sustainability Index (DJSI) questionnaire as well as for disclosure on their Corporate Social Responsibility report.

This Verification Statement was completed on February 3, 2021 in compliance with the terms of reference in our agreement with Scotiabank dated October 21, 2020

Level of Assurance Provided:

<i>Canada</i>	<i>Reasonable</i>
<i>International</i>	<i>Limited</i>

Type of Verification: Streamlined

Reporters Organizational Boundary: Control: Operational

Method of verification: Historical

Geographical Scope of verification: Other (*Specify)
 Specify*: Canada and International Countries (Chile, Costa Rica, Uruguay, Colombia, Dominican Republic, El Salvador, Jamaica, Mexico, Panama, Peru, Puerto Rico, Trinidad & Tobago, Barbados + EC.).

Sources Verified	
Country	Sources
Canada	Electricity, Steam, Natural Gas, Fuel Oil, Jets, Air Travel.
International	Electricity, Natural Gas, Fuel Oil.

The Scotiabank GHG Inventory was verified against the following criteria:

- > GHG Protocol Corporate Accounting and Reporting Standard.
- > Verified using the principles of ISO 14064-3:2019
- > Accurate within the established 5% materiality threshold for each scope.

GHG's Reported: CO2, CH4, N2O (all reported as CO2 equivalent (CO2e))

Total Inventory Emissions Verified:

Total Scope 1: 12,783 tonnes CO2e
Total Scope 2: 98,282 tonnes CO2e
Total Scope 3: 7,183 tonnes CO2e

Verification Opinion: Unmodified verification opinion

Based on the evidence gathered as part of the verification process, we believe that Scotiabank complies with the above standards to a reasonable level of assurance. The GHG inventory statement is presented faithfully and does not contain material deviations.



Morrison Hershfield
 Emma Thomas P.Eng., LEED Green Assoc.
 Lead Verifier



Morrison Hershfield
 Patricia Escobar P.Eng., LEED AP BD+C
 Verifier