



Verification Statement February 2, 2022

As a third-party auditor on behalf of LBG Canada, I confirm that Scotiabank invested the following amounts in the community through the fiscal year ending October 31, 2020.

Cash	\$76,763,642
Employee Volunteer Time	\$2,534,312
In-kind investment	\$108,219
Program Management Costs	\$4,455,861
Total Value of Company Investment**	\$83,862,034

***Currency in Canadian dollars*

The LBG Model is the recognized global standard for managing, measuring, and reporting community investment; it helps companies ensure credibility and accountability in their disclosure of the value of community investment. The Model informs reporting on cash investments, in-kind contributions, employee time volunteered during work hours and program management costs.

As facilitator of LBG Canada, I worked with Scotiabank to verify its understanding and applications of the LBG model in relation to its company contribution to community investment.

Through an audit of company data, I can confirm that the valuation principles, as represented by the LBG Model and agreed by the LBG Canada network of companies, were consistently applied across Scotiabank's community investment portfolio.

Stephanie Robertson, facilitator, LBG Canada
Founder & CEO, SiMPACT Strategy Group

