Scotiabank®

Your Guide to Fees and Interest Schedules

Business Accounts

November 2025

Scotiabank®

Effective: **September 10, 2026** (the "**Effective Date**")

Notice of Fees for International Money Transfers on Canadian Dollar Business Accounts

We will soon provide our business banking accountholders with Canadian dollar business accounts the ability to send International Money Transfers ("IMT") starting as of the Effective Date.

Additional terms and conditions for the sending of IMTs will also apply that you will be required to accept before using our IMT service. Visit https://www.scotiabank.com/ca/en/personal/ways-to-bank/scotiabank-international-money-transfer-agreement.html to review those terms and conditions. Other conditions may apply.

As of the Effective Date, the new fee for IMTs is set out below and these fees form part of your Guide to Fees and Interest Schedule ("Schedule of Fees") that applies to your products and services with Scotiabank including if you perform a IMT.

For an online version of your Schedule of Fees visit:

https://www.scotiabank.com/content/dam/scotiabank/refresh/documents/bank-accounts/english/fees_interest_schedules.pdf

Sending International Money Transfers

Scotia OnLine®

Eligible Accounts	Fee per transaction
Canadian Dollar Business Accounts	$1.99

ScotiaConnect®

Eligible Accounts	Fee per transaction
Canadian Dollar Business Accounts	Set out in Service Schedule

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Know your business banking as well as you know your business.

Our goal is to provide effective, convenient and cost-efficient financial solutions for our customers. Through our comprehensive banking packages, basic operating and investment accounts and digital banking services, we strive to put you in control of your banking and make it easier to manage your day-to-day transactions. This guide details the many business banking solutions available to you and explains the fees applicable to accounts with standard pricing.

How Fees are charged.

Transaction, Deposit and Account Statement Fees: Transaction fees are charges for each item that goes through an account and deposit fees are for the processing of the cash, coin, cheques, and other items as they are deposited. Fees for account related charges that are not related to specific transactions are calculated and applied to each account per statement cycle.

Sundry Service Fees: These fees are applied for account activities such as supplying cash and coin, certifying cheques or stop payments. Fees are collected at the time the service is provided. All Accounts are subject to these fees where applicable.

Digital Banking and Cash Management Services: Our digital banking services deliver online access to account balances, transaction reporting, funds transfers and more. In addition, our cash management services help to monitor and manage cash flow. Fees associated with such services may be outlined in other service materials.

Contact us online, by phone or by visiting a branch for more information.

Accounts and Fees Summary

Accounts	Account Maintenance Fee	Included Transactions[1]	Special Features
Right Size Account *for business*	$6.00[2]	4 transactions	Includes Digital Banking *for Business™* and *ScotiaCard*. Pricing for additional transactions are based on pricing tiers
Select Account *for business*			
Plan A	$20.00	25	Account maintenance fee waived when you maintain the minimum monthly balance[3]
Plan B	$40.00	70	
Plan C	$75.00	125	
Unlimited	$120.00	Unlimited	
Basic Business Account	$10.95	One free transaction for each multiple of $1,500 of your minimum monthly balance[3]	Account maintenance fee waived when you maintain the minimum monthly balance[3]
ScotiaOne Account Plan *for agriculture*	$40.00	55	Includes both personal and business banking for one price[4]
SPP *Plus* Account Plan	$38.00	110	Only available to customers who enroll in *Scotia® Professional* Plan (SPP)
Scotia® Community Account Plan	$3.00	10	Designed for registered charities or community groups who perform a limited number of banking transactions per month
Dual Rate Investment Account	$10.95		Account maintenance fee waived when you maintain the minimum monthly balance[3]
Business Investment Account	nil		Available in both CAD and USD
Right Size Savings *for business*	nil	Unlimited free CAD self-service transfers to and from your Scotiabank account(s)[5]	Designed for small to mid-size businesses having surplus funds up to $2,000,000 CAD
AgriInvest	nil		Government savings account designed to help farmers with year-to-year income fluctuations
Online Foreign Currency			
Euro (EUR)	€ 12.50	2 Outgoing Wires[6]	Available to customers who want to send and receive wires or hold funds in EUR, JPY or GBP
Great Britain Pounds (GBP)	£ 10.30	2 Outgoing Wires[6]	
Japanese Yen (JPY)	¥ 1,501	2 Outgoing Wires[6]	

Business Accounts

Right Size Account *for business*

Ideal for customers looking for a business banking account with a low monthly fee. Customers will pay either the $6 minimum monthly fee or total amount payable for transaction fees, whichever is higher.

Account Maintenance Fee	Tier Number of Transactions[1]	Per Transaction Fee
$6.00[2]	1-15	$1.25
	16-50	$1.15
	51+	$1.00

See Transaction, Deposit, Account Statement, and Sundry Service Fees charts on pages 13 – 17 for other account-related charges. Chase Merchant Transactions (debits and credits) are included at no charge.

This account includes the following, for which additional charges may apply:

- Digital Banking *for business™*
- *ScotiaCard*

Select Account *for business*

Make business banking easy with this simple and straightforward account. This account gives you four options to choose from based on your business needs. You can also take advantage of the monthly plan fee rebate by maintaining the required minimum monthly balance throughout the month.

Options	Account Maintenance Fee	Minimum Monthly Balance Required for Monthly Plan Fee Rebate[3]	Transactions[1]	Deposit Items	Cash Deposits[7]
Plan A	$20.00	$20,000	25	50	$6,000
Plan B	$40.00	$35,000	70	60	$8,000
Plan C	$75.00	$45,000	125	85	$10,000
Unlimited	$120.00	$75,000	Unlimited	Unlimited	$30,000

Additional transactions for Plans A-C: Should you exceed the monthly transaction limits, additional transactions will be charged on a "pay-per-use" basis. See Transaction, Deposit, Account Statement, and Sundry Service Fees charts on pages 13 – 17 for other account-related charges. Chase Merchant Transactions (debits and credits) are included at no charge.

This account includes the following, for which additional charges may apply:

- Please see section headed *Interac* e-Transfer† on page 20 for more details.
- Monthly fee waiver on Overdraft Protection (up to $10,000)[8]
- ScotiaLine *for business™* VISA* card[8,9]
- Digital Banking *for business™*
- *ScotiaCard*

Basic Business Account

This describes our non-packaged account that provides a wide range of deposit and payment services on a "pay-per-use" basis. A monthly account maintenance fee, transaction and other sundry service fees are applied based on your account balance and services used.

Account Maintenance Fee	Included Transactions[1]	Minimum Monthly Balance Required for Monthly Plan Fee Rebate[3]
$10.95	One free transaction for each multiple of $1,500 of your minimum monthly balance[3]	$8,000

Available in Canadian and U.S. Dollars

All deposits, withdrawals, and other account transaction services are charged on a "pay- per-use" basis. See Transaction, Deposit, Account Statement, and Sundry Service Fees charts on pages 13 - 17. Free transactions are awarded in the order as noted in the Transaction Fees chart on page 13. Fees are applied in the currency of the account.

Registered Charities and eligible Community Groups save, 50% and 35% respectively, on published Basic Business Account fees. Contact your branch for more details.

Free Transaction Allowance - Canadian and U.S. Dollar Accounts

One free transaction is applied in the order listed in the Transaction Fees chart on page 13.

Canadian Dollar Accounts: One free transaction is allowed for each multiple of $1,500 of your minimum monthly balance maintained per account in the statement cycle period. For example, if you maintain a minimum monthly balance of $3,000, you will get two free transactions.

U.S. Dollar Accounts[10]: The account statement cycle average credit balance must be more than the deposit float compensating balance. This is calculated per account statement cycle for each multiple of $1,500 of the lesser of the minimum monthly balance or the surplus average balance.

Deposits to U.S. Dollar Business Accounts[10]

Deposits to U.S. Dollar Business Accounts may be subject to deficiency fees. Because it takes time to clear funds for items drawn in U.S. dollars, deposits made to U.S. Dollar Business Accounts are subject to a deposit-clearing float, which represents the value of the funds between the date of deposit and the date the bank receives value from the institution on which the item is drawn.

Specialty Accounts

Our comprehensive suite of specialty account packages provides high value and convenience for business customers.

ScotiaOne Account Plan *for agriculture*

This account plan, designed specifically for agri-businesses, is our most versatile and comprehensive full-service banking package for your agri-business and personal accounts.

Account Maintenance Fee	Transactions[1]	Deposit Contents		Personal Account Transactions
		Cash	Items	
$40.00	55	$3,000	30	50

Additional transactions: Should you exceed the monthly transaction limit, additional transactions will be charged on a "pay-per-use" basis. See Transaction, Deposit, Account Statement, and Sundry Service Fees charts on pages 13 – 17 for other account-related charges. Chase Merchant Transactions (debits and credits) are included at no charge. See Day-to-Day Banking Companion Booklet for Personal *Basic Banking Plan* account fees.

This account includes the following, for which additional charges may apply:

- Monthly fee waiver on Credit Line *for agriculture* by way of overdraft[8] or Overdraft Protection (up to $10,000)[8]
- Personal Banking account with up to $5,000 optional Overdraft Protection[11]
- Digital Banking *for business*™
- *ScotiaCard*

SPP *Plus* Account Plan

This account plan is designed for customers who operate their own practice and is intended to meet the needs of professionals with high volume transactions at a special price.

Customers interested in the SPP *Plus* Account Plan must also enroll in *Scotia® Professional* Plan. Contact your Business Advisor for details of the benefits and fees associated with *Scotia® Professional* Plan.

Account Maintenance Fee	Transactions[1]	Deposit Contents	
		Cash	Items
$38.00	110	$3,000	40

Additional transactions: Should you exceed the monthly transaction limit, additional transactions will be charged on a "pay-per-use" basis. See Transaction, Deposit, Account Statement, and Sundry Service Fees charts on pages 13 – 17 for other account-related charges. Chase Merchant Transactions (debits and credits) are included at no charge.

This account includes the following, for which additional charges may apply:

- Please see section headed *Interac* e-Transfer† on Page 20 for more details.
- Monthly fee waiver for Overdraft Protection[8] (up to $10,000) or operating loans by way of overdraft[8]
- Digital Banking *for business*™
- *ScotiaCard*

Scotia® Community Account Plan

Ideal for smaller registered charities or community groups that perform a limited number of banking transactions per month.

Account Maintenance Fee	Transactions[1]	Deposit Contents	
		Cash	Items
$3.00	10	$2,500	10

Additional transactions: Should you exceed the monthly transaction limit, additional transactions will be charged on a "pay-per-use" basis. See Transaction, Deposit, Account Statement, and Sundry Service Fees charts on pages 13 – 17 for other account-related charges. Chase Merchant Transactions (debits and credits) are included at no charge.

This account includes the following, for which additional charges may apply:

- Monthly fee waiver on Overdraft Protection (up to $10,000)[8]
- Digital Banking *for business™*
- *ScotiaCard*

Investment Accounts

Dual Rate Investment Account

The Dual Rate Investment Account is a fully liquid investment account offering competitive rates for the two different types of balances within the account, the Investment Balance portion and the Fluctuating Balance portion (both described below). This account may also be used as an operating account.

The interest rates for the current Investment Period as at the date written here is _____ :

Account Maintenance Fee	Minimum Monthly Balance Required for Monthly Plan Fee Rebate[3]	Balance Segments	Interest Rate[12] on Investment Balance
$10.95	$8,000	Investment Balances from $1 million to $20 million	%
		Investment Balances from $50,000 to < $1 million	%

Interest Rate on Fluctuating Balance[13]: _____%

Additional transactions: All deposits, withdrawals, and other account transaction services are charged on a "pay-per-use" basis. See Transaction, Deposit, Account Statement, and Sundry Service Fees charts on pages 13 - 17.

Interest is calculated and paid as follows:

- The Investment Balance is the stable portion of the balance that remains unchanged during the Investment Period and is identified by determining the lowest daily opening or closing balance in the current Investment Period.
  - Interest is applied to the entire Investment Balance, on a whole tier basis, within the highest applicable tier.
- The Investment Period is the period used to determine the monthly Investment Balance and aligns with the month-end statement cycle.
- The Fluctuating Balance is the portion of the balance, above the Investment Balance, that may change during the month.
  - The Fluctuating Balance equals the average monthly balance less the Investment Balance[13]
  - Interest is calculated on the applicable Fluctuating Balance portion at a lower rate that is published by the Bank from time to time. Visit Scotiabank.com for daily rates.

Business Investment Account – Canadian and U.S. Dollar

If you keep surplus credit balances of between $25,000 to $50,000,000 and are looking for high interest rates without locking into a GIC, consider the Business Investment Account.

Interest is calculated daily on your account closing balance and paid monthly. The annual interest rate used to calculate interest varies based on the balance in your account. The interest rate used is the rate of the tier applicable to the closing balance for a given day.

The annual interest rate tiers are indicated in the table below:

Account Maintenance Fee	Tiered Balance Segments	CAD Account Interest Rate[12]	USD Account Interest Rate[12]
Nil	$25 million to $50 million	%	%
	$7.5 million to < $25 million	%	%
	$2 million to < $7.5 million	%	%
	$25,000 to < $2 million	%	%
	Under $25,000	n/a	n/a

Rates as at :_____.
(TODAY'S DATE)

Interest rates are subject to change without notice and are quoted as at Scotiabank's previous business day. Visit Scotiabank.com for daily rates. The account has a maximum balance cap of $50,000,000. Any amounts held in the account above $50,000,000 will not earn interest. Interest is not calculated for a given day if the closing balance for that day is less than $25,000.

Additional transactions: Our full range of "pay-per-use" banking transactions, deposits and sundry service fees apply (refer to charts on pages 13 - 17). As this account is intended for savings, a fee of $5 is applied per cheque issued.

Interest is calculated and paid as follows:

Interest is calculated daily on the closing balance and is paid monthly.[12]

Right Size Savings *for business*

The Right Size Savings *for business* account is a high interest savings account designed for small to mid-size business customers. This account provides liquidity and simplicity for surplus balances up to $2,000,000 CAD.

The annual interest rate tiers are indicated in the table below:

Account Maintenance Fee	Tiered Balance Segments	CAD Account Interest Rate[12]
Nil	$1 million to $2 million	%
	$200,000 to < $1 million	%
	$100,000 to < $200,000	%
	Under $100,000	%

Rates as at : _____.
(TODAY'S DATE)

Interest rates are subject to change without notice and are quoted as at Scotiabank's previous business day. Visit Scotiabank.com for daily rates. The interest rates are applicable when the daily closing account balance is $10,000 or more.

Interest is calculated and paid as follows:

Interest is calculated on the applicable portion of the daily closing balance in each tier, at the corresponding rate for that tier. Interest will be paid on the entire balance up to $2,000,000 when the minimum daily closing balance of $10,000 is met. Interest is calculated and paid to your account at the end of the statement cycle.

Additional transactions: The account offers unlimited free CAD self-service transfers to and from your other Scotiabank accounts when you use *Scotia OnLine®* Financial Services, *ScotiaConnect®* digital banking services, *TeleScotia®* telephone banking services, or Scotiabank Automated Banking Machines (ABMs).

As this account is intended for savings, fees will be applied on the following debit transactions (per item):

Service Type	CAD Account
ABM Withdrawal	$5.00
Cheque	$5.50
Interac† Direct Payment	$5.00
Bill Payment (ABM, Internet or Telephone)	$5.00
Other Debit	$5.00

All other standard "pay-per-use" banking transactions, deposits and sundry service fees apply (refer to charts on pages 13 - 17).

AgriInvest Account

The AgriInvest account is a savings account aimed to help farmers manage year-to-year income fluctuations. The account is eligible for customers who participate in the Canadian Agriculture Partnership AgriInvest program[14]. Customers can deposit up to 100% of their Allowable Net Sales[15] and receive matching government contributions.

The annual interest rate is indicated in the table below:

Account Maintenance Fee	CAD Account Interest Rate[12]
Nil	%

Rates as at : _____.
(TODAY'S DATE)

Interest is calculated and paid as follows:

Interest is calculated daily on the closing balance and is paid monthly.

Foreign Currency Accounts

Online Foreign Currency Account

The Online Foreign Currency Account is a non-interest bearing business account designed to simplify international payments and foreign exchange transactions. Accounts are available in Euro (EUR), Great Britain Pound (GBP), and Japanese Yen (JPY). Customers can send and receive wire transfers through this account, utilizing *ScotiaConnect®* digital banking.

Options	Account Maintenance Fee	Transactions
Euro (EUR)	€ 12.50	2 Outgoing Wires[6]
Great Britain Pounds (GBP)	£ 10.30	2 Outgoing Wires[6]
Japanese Yen (JPY)	¥ 1,501	2 Outgoing Wires[6]

Additional Transaction: Should you exceed the monthly transaction limit, additional transactions will be charged on a "pay-per-use" basis. Please refer to your ScotiaConnect® offer for more details. Conversion rate for fees will be based on Scotiabank's posted exchange rate on the day fees are charged, which is available on Scotiabank.com. The monthly maintenance fee is for the Online Foreign Currency Account only, all other *ScotiaConnect®* service fees will apply.

Transaction, Deposit and Account Statement Fees

Scotiabank business customers can access many convenient account services on a “pay- per-use” basis. Fees for these and other account-related charges are totaled and applied to each account per statement cycle period. The following fees apply to both Canadian and U.S. Dollar accounts in the currency of the account, unless otherwise specified.

Transaction Fees

	Basic Business[16]		Account Plans[17]
Service Type	**CAD Account**	**USD Account**	**CAD Account**
Mail deposit	$5.00	$5.00	$5.00
Branch deposit	$1.50	$1.50	$1.50
ABM deposit	$1.25	n/a	$1.25
Cheque	$2.00	$2.00	$2.00
Night deposit	$1.50	$1.50	$1.50
Remote deposit	$1.00	$1.00	$1.00
Mobile deposit	Nil	Nil	Nil
Other credit	$1.25	$1.25	$1.25
Merchant credit	$1.00	n/a	n/a (Included in Plan)[18]
Other debit	$1.25	$1.25	$1.25
Merchant debit	$1.00	n/a	n/a (Included in Plan)[18]
ABM withdrawal	$1.25	n/a	$1.25
Bill payment (ABM, Internet or Telephone)	$1.25	n/a	$1.25
Self-service transfer (ABM, Internet or Telephone)	$1.00	$1.00	$1.00
Debit purchases	$1.25	n/a	$1.25

Deposits & Deposit Content Fees

Deposit Contents	CAD Account	USD Account
Items Deposited		
For each cheque or item deposited to an account	$0.25	$0.25
Cash deposited - notes sorted, counted and bundled	$2.60/$1,000	$2.60/$1,000
Coin deposited - sorted, counted and rolled	$2.75/$100	$2.75/$100
Foreign Currency Conversion - Per deposit received; to convert foreign currency, cash, cheques, drafts, money orders, etc.[19]	$2.00 Plus applicable foreign exchange rates[19]	
Customer Deposit Adjustment - Each entry processed to correct an error in a deposit made by customer	$5.00	$5.00

Account Statement Fees

Service Type	CAD Account	USD Account
Statement preparation fee, for Business Accounts, applied at cycle-end statement[20]	$6.00	$6.00
Statement preparation fee, for Specialty Accounts, applied at cycle-end statement[20]	$6.00	n/a
Interim statement, extra copy or statement with cycle-end determined by the customer (in addition to Statement preparation fee)	$10.00	$10.00
Each inquiry to produce a record of account activity since last statement	$5.00	$5.00

For accounts with Paperless Statement, Cheque Image Statement, or No Cheque Image Statement Record Keeping Options, cheques will be destroyed as a part of this service.

Sundry Service Fees

Additional sundry services such as cash and coin supplied, certified cheques, and transfers from other financial institutions are available to Scotiabank business customers on a "pay-per-use" basis. Fees for these services are collected when the transaction or service is provided. All accounts and plans (including the Online Foreign Currency Account) are subject to these fees where applicable. The following fees apply to both Canadian and U.S. Dollar accounts, in the currency of the account, unless otherwise specified.

Sundry Service Fees	CAD Account	USD Account
Cheques & Electronic Payments		
Cheque Certification		
At customer's request (drawn on their account)	$20.00/Cheque	$20.00/Cheque
At the holder's request	$20.00	$20.00
Chargebacks – Any item or instruction returned unpaid for any reason including pre-authorized or electronic payments deposited to the account, and charged back to an account		
Paper Chargeback	$7.00	$7.00
Paper Chargeback - Special Handling Instructions	$5.00	$5.00
Electronic Chargeback	$5.00	$5.00
Issued in Foreign Currencies		
Under $1,000 Canadian equivalent	$10.00	$10.00
$1,000 and over Canadian equivalent	$15.00	$15.00
Postdated Cheque, lodged and held for deposit, per deposit	$5.00	$5.00
Stop Payment (per request)		
MICR-encoded Serial Number Stop	$12.50	$12.50
Amount Stop (with complete details) – MICR-encoded cheque or pre-authorized debit	$12.50	$12.50
Incomplete Details - MICR-encoded cheque or pre-authorized debit	$20.00	$20.00
Cheque List Report	$5.00	$5.00
Serial Locator Report	$5.00	$5.00
Returned cheques/items for Non-Sufficient Funds (NSF)	$48.00	$48.00
***USD Clear Through* Accounts**[21] - Allows customers to write cheques to payees in the continental United States (in U.S. funds) and have them accepted by the American clearing system. Cheques are drawn on the customer's USD Clear Through Account domiciled in Canada and encoded with the American Banking Association routing transit number for the Bank's New York Agency (NYA), which facilitates the clearing process in the U.S.	n/a	$39/month, plus additional charges based on Electronic Cheque Services chosen by the client
Cheque Orders	Fees Apply – to be disclosed at time of order	

Sundry Service Fees Continued	CAD Account	USD Account
Overdrafts		
Overdraft Protection *for business*		
The standard monthly fee for Right Size Account *for business* and Basic Business Account.	$5.00	n/a
Overdraft Interest – Applies to Overdraft Protection balances (calculated daily and charged monthly), at rates detailed in your Credit Agreement for business or in your Business Account Service Request.		
Over limit Overdraft Handling Fee – Applies for each item paid while your account is over the authorized limit.	$5.00	n/a
Delinquent Protected Overdrafts – A Business Account with Overdraft Protection *for business* is considered delinquent if it has not had a positive balance within 30 days of becoming overdrawn. If your overdraft balance is delinquent, subject to your Overdraft Protection agreement, overdraft interest is calculated daily and charged monthly at a rate of 21% per annum on the entire overdraft balance.		
Unprotected Overdrafts (overdraft granted in absence of Overdraft Protection)		
Overdraft Handling Fee – Applies for each item paid creating an overdraft, PLUS overdraft interest (interest is calculated daily on overdraft balances and charged monthly). The standard overdraft interest rate is 21% per annum.	$5.00	$5.00
Unauthorized Temporary Overrun Administration Fee – In addition to any charges or interest identified above, a minimum administration fee of $50 may be chargeable for any unauthorized overrun of $10,000 or more that are not repaid for 7 days or more, not otherwise agreed or arranged with the Bank.	$50.00	$50.00
Transfer of Funds		
At your request, in branch	$5.00	$5.00
Transferring your business account to another financial institution	$20.00	$20.00
Money Orders (Canadian and U.S. currency)	$7.50	$7.50
Drafts (any amount, any currency)	$9.50	$9.50
Standing Orders (non-automated)		
Each periodic pre-arranged transfer between accounts (manual)	$5.00	$5.00
One time set-up fee, per account	$5.50	$5.50
Cash Management Debit/Cheque/Electronic Debit /Other Debit Items		
Transfer of funds (partially/fully) from your account to another financial institution. Standard transaction charges also apply	$5.00	$5.00
Business Service Centre	Disclosed at time of request	
Other banks involved as correspondent banks in the transfer process may deduct fees. Amounts deducted by correspondent banks cannot be determined in advance.		
Cash Supplied (notes), plus out-of-pocket expenses	$2.25/$1,000[22]	$2.25/$1,000[22]
Coin Supplied, plus out-of-pocket expenses	$0.25/roll[22]	$0.25/roll[22]
Telephone/Counter Advice – Telephone/counter enquiry of transaction or balance information (chargebacks/mail/tel/wire transfer)	$100/month if daily user, $6.00/call if occasional user	

Sundry Service Fees Continued	CAD Account	USD Account
Bank Confirmation (Audit Certificates)		
Per hour	$40.00/hr	$40.00/hr
Minimum per certificate	$25.00	$25.00
Credit Information Fees[23]		
Verbal reports	$20.00	$20.00
Written reports	$25.00	$25.00
Verbal plus written reports	$30.00	$30.00
Rush verbal reports (same day service at the customer's request)	$25.00 plus out of pocket expense	
Closing of Account – Opened less than 90 days (no charge if transferred to a Scotiabank branch; customers opening an account over the phone have 14 days in which to close the account without incurring this fee)	$25.00	$25.00
Inquiries & Searches (at your request)		
Search for vouchers[24] within 90 days from transaction date	$10.00 per item	$10.00 per item
Search for vouchers[24] after 90 days of transaction or for lengthy searches[25]	$30.00/hr, per employee	$30.00/hr, per employee
Each search for paid cheque prior to a Stop Payment being lodged since last statement	$30.00/hr pro-rated	$30.00/hr pro-rated
Each search for accounts, securities and safety deposit boxes In branch[25]	$30.00/hr pro-rated	$30.00/hr pro-rated
More than one branch[25]	$5.00/name/ branch	$5.00/name/ branch
Foreign Bank & Financial Accounts Report		
Minimum per account	$25.00 (maximum $100.00)	$25.00 (maximum $100.00)
Per hour	$40.00/hr	$40.00/hr
Inactive Accounts		
Accounts close after 12 consecutive inactive statement periods, when balance is:	$15.00 or less	$15.00 or less
Unclaimed Balances		
Inactive for two years, three years, four years[26]	$20.00	$20.00
Inactive for five years, six years, seven years, eight years[26]	$30.00	$30.00
Notice to Bank of Canada after nine years of inactivity[27]	$40.00	$40.00

Note: This summary outlines many of the charges for commonly used services. Services and standard fees which are not contained in this summary may be obtained from your branch.

Wire Payments

Incoming Wire Payments – received and credited to an account during the settlement cycle, plus the transaction fee	$18.00
Outgoing Wire Payments	
In Branch*	
Transaction Fee	0.2% of wire value per transfer**
Transaction fee minimum	$30 per transfer**
Transaction fee maximum	$100 per transfer**
Destination Fee	
Domestic	$7.00
US	$7.50
International	$15 per transfer**
ScotiaConnect®	Set out in Service Schedule

* Other Banks or institution that are involved in the wire transfer may charge a separate fee

** All fees are charged are in the currency of the account

Digital Banking and Cash Management Services

Digital Banking *for business*™

Digital Banking *for business* with *ScotiaCard* access is designed for customers who require access to their Canadian Dollar Business Accounts 24/7 through ABMs, *Interac*† Direct Payment, Scotiabank Mobile Banking, *Scotia OnLine* Financial Services at www.scotiabank.com/getonline and *TeleScotia* Telephone Banking Services at 1-800-267-1234.

Digital Banking *for business* is included at no extra fee with Right Size Account *for business*, Select Account *for business* and all Specialty Accounts.

Fees applied:

The following Digital Banking *for business* services are charged on a "pay-per-use" basis.

Digital Banking Service	Pay-Per-Use
ABM mini-statement	$0.75
ABM payment history inquiry	$0.75
ScotiaCard Service Fee[28]	
1st through 5th card	nil
6th through 9th card	$6.00
10th card and above	$20.00
Transactions performed by a Call Centre representative	$1.50
Accessing your Business Account from a non-Scotiabank ABM within Canada (using your *ScotiaCard*)	$2.00
Cash Advances from your Scotiabank VISA* account[8]	
Scotiabank ABM within Canada	$2.50
Non-Scotiabank ABM (within Canada)	$2.50
ABMs outside of Canada	$5.00
Counter Fee (any financial institution in Canada)	$2.50
Counter Fee (any financial institution outside Canada)	$5.00
Accessing your Business Account from a non-Scotiabank ABM outside of Canada (using your *ScotiaCard*)	
International Withdrawals (within U.S.)	$3.00
International Withdrawals (outside U.S.)	$5.00
Accessing your Business Account to withdraw cash from another financial institution within or outside of Canada (using your *ScotiaCard*)	$5.00
Cross Border Debit	$1.00[29]

For foreign debit transactions performed at designated ABMs outside of Canada, Direct Payment terminals outside of Canada and Card Not Present transactions at authorized merchants located outside of Canada, VISA* International determines the foreign currency exchange rate based on the date the conversion on our behalf. These transactions are also subject to a foreign currency transaction fee that is calculated based on a 2.5% increase to the exchange rate and is included in the converted Canadian dollar amount of the transaction.

ScotiaConnect® Digital Banking

Business customers looking for a sophisticated digital banking service that delivers online access to account balances, transaction reporting, fund transfers, wire payments, Electronic Funds Transfer Service (EFT), *Interac* e-Transfer† for business, stop payments and bill payment services.

Fees applied:

ScotiaConnect® offers customers several different payment packages to choose from based on their preferences and day-to-day transaction volumes. (See *ScotiaConnect®* digital banking Service Request Form available from your Scotiabank representative.)

Cash Management Services

Scotiabank offers a suite of services for commercial and corporate customers looking to:

- Automatically monitor their business and loan account balances
- Control their cash position
- Manage collections and disbursements – locally and globally
- Pay & file taxes[31]

Services include Balance Management, Balance Consolidation, Cash Concentration, Electronic Cheque Services, Night Deposit, and Government Tax Payment and Filing[31].

Fees applied:

Scotiabank Cash Management services are subject to individual agreements and applicable service fees.

Interac e-Transfer†

Sending *Interac* e-Transfer†

Scotia OnLine®

Options	1-20 transactions/month	21 transactions and above/month
Right Size Account *for business*	$1.00	$1.00
Select Account *for business* (Plan A, Plan B and Plan C)[30]	Free*	$1.00
Select Account *for business* (Unlimited Plan)[30]	Free*	Free*
Basic Business Account	$1.00	$1.00
ScotiaOne Account Plan *for agriculture*	$1.00	$1.00
SPP *Plus* Account Plan[30]	Free*	$1.00
Investment Accounts	$1.00	$1.00
Foreign Currency Accounts	N/A	N/A

ScotiaConnect®	Set out in Service Schedule

Receiving *Interac* e-Transfer†	
Scotia OnLine®	Free
ScotiaConnect®	Set out in Service Schedule

*Free *Interac* e-Transfers† for Select Account for business and Scotia Professional Plan Plus accounts will take effect on the next business day after account opening[30]. These transactions will count towards your monthly transactions as specified in your Account Plans.

Cheque Hold

Subject to below, the maximum cheque[32] hold period is four (4) business days for cheques (Canadian funds) deposited into a Scotiabank Business Account that are drawn on a financial institution's branch located in Canada, and encoded with Magnetic Ink Character Recognition (MICR) and undamaged.

The hold period starts on the first business day after the cheque is deposited. The maximum hold period may be extended if the Bank has grounds to believe there is illegal, fraudulent, or inappropriate activity in relation to an account, and when the Bank believes there is material increased risk.

Customer Service

Every Scotiabank branch is committed to providing prompt answers to any questions you may have about your account.

If you have a complaint or wish to access Scotiabank's complaint handling process please contact your Bank Representative or visit us at: www.scotiabank.com/resolvingyourcomplaint

April 2023

cdic
Canada Deposit Insurance Corporation

Protecting your deposits

Canada Deposit Insurance Corporation (CDIC) is a federal Crown corporation that insures more than $1 trillion in deposits held in member institutions. CDIC is fully funded by our members and coverage is free and automatic – you don't have to sign up.

CDIC protects eligible deposits in Canadian and foreign currency for up to $100,000 (Canadian dollars) in each of CDIC's insurance categories.

What's covered?

- Deposits in Canadian or foreign currency (including via payroll, Interac e-transfer, or cheque)
- Guaranteed Investment Certificates (GICs)
- Other term deposits

What's not covered?

- Mutual funds
- Stocks and bonds
- Exchange Traded Funds (ETFs)
- Cryptocurrencies

Example: Jane Doe has placed the following funds at a CDIC member institution. Here's what does ✔ and does not ✖ qualify for CDIC coverage:

$ 40,000 in a GIC ✔
$ 25,000 in a savings account ✔
$ 25,000 in a chequing account ✔
$ 130,000 in mutual funds ✖

$ 220,000 = Total Portfolio
$ 90,000 = Total Eligible Deposits
$ 90,000 = Total Deposits Protected by CDIC

Jane's GIC, savings and chequing accounts are in her name only and all qualify for CDIC coverage within the same coverage category (deposits held in one name). As a result, total amounts in these accounts are combined and are insured for up to a total of $100,000 in the event of a member institution's failure.

A word about financial service providers, products and deposit protection

CDIC deposit insurance may be available for eligible financial products offered by a CDIC member, another financial institution, a broker, a third-party financial service provider (for example, a financial technology company), or other providers. To find out if your deposits are protected by CDIC, speak to your financial service provider.

What happens if a CDIC member fails?

In the unlikely event of failure of a CDIC member institution, CDIC provides access to insured funds (including interest) within days. It's automatic – we will contact you.

What you can do

- Know what is covered and what is not
- Keep your address, phone number and email up-to-date at your financial institution
- Ask your broker or financial advisor about CDIC's rules for deposits held in trust including keeping up-to-date beneficiary information

Want to know more?

Visit our website
cdic.ca

Call us
1-800-461-2342

Follow us

Canada

This document contains general information and is not intended as legal or financial advice.

1 Transactions that are included in the monthly plan's fees or transactions for which a free transaction allowance applies. Included transactions or free transaction allowances are allocated in the order in which they appear in the Transaction Fees chart. (See page 13)

2 Customers will pay either the $6 minimum monthly fee or total amount payable for transaction fees, whichever is higher.

3 Minimum monthly balance is the minimum balance that you need to maintain in your account throughout the month or your investment period in order to obtain the relevant benefit. The amount of the minimum monthly balance for each account and benefit can be found in this guide in the detailed description of that account.

4 For Personal Banking fees and options, see the Day-to-Day Banking Companion Booklet.

5 Transfers must be processed using *Scotia OnLine*® Financial Services, *ScotiaConnect*® digital banking services, *TeleScotia*® telephone banking, wireless banking or any Scotiabank automated banking machine.

6 All other wire fees are charged at standard rates.

7 Cash deposit does not include coins. Refer to page 14 for fees regarding coin deposits.

8 Subject to credit approval and security provided. Standard interest charges apply. Service charges and other fees also apply when applicable. Visit Scotiabank.com.

9 Standard non-interest charges apply. For current rates and information on fees and interest costs, call 1-888-882-8958 or visit www.scotiabank.com

10 Deposit-Clearing Float (U.S. Dollar Business Accounts):

- Deposit Float Compensating Balance = the dollar value of deposits during the statement cycle x 2.2 average number of float days ÷ number of calendar days in the statement period.
- Deficiency Fee (if average credit balance is less than deposit float compensating balance requirement) = (deposit float compensating balance – average credit balance) x Scotiabank's U.S. Dollar Base Rate in Canada plus 2%.

11 Personal Accounts with Overdraft Protection are referred to the Day-to-Day Banking Companion Booklet for the fees, rates and Overdraft Protection Agreement.

12 Rates are subject to change without notice. All rates quoted in this guide are annual interest rates.

13 The Fluctuating Balance equals the entire average monthly balance should the Investment Balance fall below $50,000.

14 Eligibility requirements are determined by the Government of Canada. For more information, please visit AgriInvest Canada. Please note that AgriInvest in Quebec is delivered by La Financiére Agricole. For more information, please visit www.fadq.qc.ca/accueil/.

15 Allowable Net Sales are determined by the Government of Canada.

16 Also includes the Interest Bearing Business Account, unless otherwise specified.

17 Account Plans excludes Right Size Account *for business*.

18 Applicable to Chase Merchant transactions only.

19 Visit Scotiabank.com for details on foreign currency rates.

20 Fee will be waived for customers who select the Paperless Recordkeeping option for their statement reporting

21 Service is subject to Bank approval. This fee applies to all USD Clear Through Accounts and is in addition to any existing account maintenance, transaction and other sundry fees which are applied based on the account balance and services used.

22 For all cash and coin supplied in branches, fee will be waived when coin value is less than $6 and cash value is less than $5,000. Once either threshold is reached, fee will apply to the entire order.

23 Credit information fees apply to: a request for a credit report on your account, whether made by you or by another party with your consent; and your request that Scotiabank obtain a report on another party's account at Scotiabank or another institution."

24 Includes cheques, drafts, e-bills and items drawn and deposited.

25 Minimum $15 per search.

26 Fee is collected in April of the year following each inactivity anniversary. The fee is not charged if customer activates the account or acknowledges to the Bank that the account has been inactive.

27 Fee is collected at the year-end of the 9-year inactivity anniversary. The fee is not charged if customer activates the account or acknowledges to the Bank that the account has been inactive.

28 This fee is charged per card per month on a progressive tier, and is in addition to the Digital Banking *for business* fee.

29 A foreign exchange fee will apply when converting from U.S. dollars to Canadian dollars. Acxsys Corporation on our behalf determines the exchange rate on the date of conversion. This rate may be different from the rate in effect on the date your Direct Payment occurred. The rate includes an additional 2.5%. Furthermore, these transactions will count towards your monthly transactions as specified in your account plan and all regular account fees will apply.

30 These transactions will count towards your monthly transactions as specified in your Account Plans.

31 For more information, visit www.scotiabank.com/taxpayments.

32 Please note some cheques may be sent on "collection", meaning that the funds will be credited to your Business Account when the cheque clears the other financial institution and the funds have been received by Scotiabank.

Unless otherwise stated, all prices are in Canadian dollars. Fees for U.S. Dollar Business Accounts are quoted and payable in U.S. dollars, or the equivalent in Canadian dollars, and calculated using our prevailing foreign exchange rate at the time the fee is levied. Taxes are extra where applicable.

Other administrative services or loan related fees not contained in this guide are available from your local branch.

Service fees, credit interest rates, deficiency and overdraft interest rates are subject to change from time to time. We will provide notice of any increase or new fees at least 30 days prior to taking effect, either through a written or electronic notice, or posting in our branches.

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™ Trademarks of The Bank of Nova Scotia.

* Trademark of VISA International Service Association and used under License.

† Interac e-Transfer is a registered trademark of Interac Inc., used under license.

Notes

For more information,
contact your local branch or visit
www.scotiabank.com

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